

REPORT TO: EXECUTIVE MAYOR

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: OCTOBER 2024

ONDERWERP

FINANSIËLE MONITERINGSVERSLAG: OKTOBER 2024

ISIHLOKO

INGXELO ENGOKUBEK'ILISO KWEZEMALI: EYEDWARHA 2024
(Q1108)

3. DELEGATED AUTHORITY

In terms of delegation

This report is for **FOR NOTING BY**

- ☒ **Committee name** : Finance
- ☐ The Executive Mayor together with the Mayoral Committee (MAYCO)
- ☐ Council
- ☒ **The Executive Mayor**

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entities represent the financial position of the abovementioned indicators as at 31 October 2024.

- 4.1. Financial Implications ☒ None ☐ Opex ☐ Capex
- ☐ Capex: New Projects
- ☐ Capex: Existing projects requiring additional funding
- ☐ Capex: Existing projects with no Additional funding requirements

4.2. Policy and Strategy ☐ Yes ☒ No

4.3. Legislative Vetting ☐ Yes ☒ No

4.4. Legal Implications ☒ Yes ☐ No

4.5. Staff Implications ☐ Yes ☒ No

4.6. Risk Implications ☐ Yes The risks for approving and/or not approving the recommendations are listed below:

☐ No Report is for decision and has no risk implications.

☒ No Report is for noting only and has no risk implications.

POPIA Compliance ☒ Yes It is confirmed that this report has been checked and considered for POPIA compliance.

5 RECOMMENDATIONS

- a) It is recommended that the Financial Monitoring Report for the period ending 31 October 2024 be noted and referred to MayCo Members and EMT for remedial action, where required.
- b) It be noted that savings on expenditure items will be set aside to reduce borrowing and to fund the City's capital programme.

AANBEVELING

- a) Daar kennis geneem word van die finansiële moniteringsverslag vir die tydperk wat op 31 Oktober 2024 ten einde geloop het, en die verslag verwys word na die lede van die burgemeesterskomitee en die uitvoerendebestuurspan (EMT) vir regstellende optrede waar nodig.

- b) Daar kennis geneem word dat besparings op bestedingsitems opsy gesit sal word om lenings te verminder en om die Stad se kapitaalprogram te befonds.

ISINDULULO


- a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 31 eyeDwarha 2024 ize idluliselwe kumaLungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
- b) Kufuneka kuqwalaselwe ukuba izimali zolondolozo kwimibandela yenkcitho ziyakuthi zibekelwe ecaleni ukuze kucuthwe ukuboleka kwaye kuxhaswe ngezimali inkqubo engezimali ezinkulu yeSixeko.

ANNEXURES

Annexure A: Section 71 monthly budget statement

Annexure B: Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

FOR FURTHER DETAILS CONTACT

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DIRECTORATE	FINANCE	FILE REF NO	001
SIGNATURE : DIRECTOR			

CHIEF FINANCIAL OFFICER

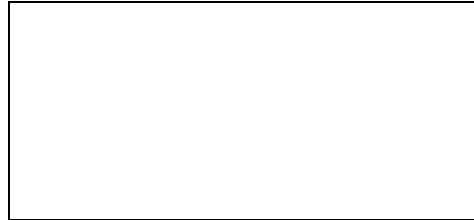
NAME

KEVIN JACOBY

COMMENT:

DATE

SIGNATURE



The ED's signature represents support for report content and confirms POPIA compliance.

MAYORAL COMMITTEE MEMBER

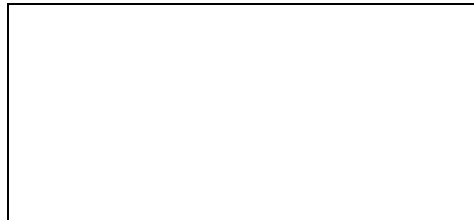
NAME

CLLR SISEKO MBANDEZI

COMMENT:

DATE

SIGNATURE



LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND ALL LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

NAME

COMMENT:

DATE

SIGNATURE



Making progress possible. Together.

EXECUTIVE MAYOR

NAME	GEORDIN HILL-LEWIS	COMMENT:
DATE		
SIGNATURE		



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

OCTOBER 2024

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EXECUTIVE SUMMARY: CITY OF CAPE TOWN

BACKGROUND

Section 71 of the MFMA states:

“The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality’s budget reflecting the following particulars for the month and for the financial year up to the end of that month: ...”.

Regulation 28 of the MBRR states:

“The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act”.

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 31 OCTOBER 2024 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation’s financial viability and sustainability.

The ‘2023/24 Provisional Outcome’ columns in the ensuing tables have been populated with pre-audited figures and are provisional where final figures are not available yet.

SUMMARY OF CONTENT

- **Key Data: City of Cape Town (Page 5 - 41)**

This section of the report includes certain Key Financial Performance Indicators for the City.

- **In Year Budget Statement Tables: City of Cape Town (Page 42 – 48)**

This section provides the City's key tables in the format prescribed by the MBRR.

- **Table C1 (Page 42):** High level summation of the operating and capital budgets, actuals to date, financial position and cash flow.
- **Table C2 (Pages 43):** Overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.
- **Table C3 (Pages 44):** Budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.
- **Table C4 (Page 45):** View of the budgeted financial performance in relation to the revenue by source and expenditure by type.
- **Table C5 (Pages 46):** Capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.
- **Table C6 (Page 47):** Performance to date in relation to the financial position of the municipality.
- **Table C7 (Page 48):** Cash flow position and cash/cash equivalents.

- **In Year Budget Statement Supporting Tables: City of Cape Town (Page 49 – 97)**

This section provides the City's supporting tables in the format prescribed by the MBRR.

- **In Year Budget Statement Tables: Consolidated Tables (Page 99 – 105)**

This section provides the consolidated financial results of the City and its entities in the prescribed tables as per the MBRR.

- **In Year Budget Statement Tables: Entity - Cape Town International Convention Centre (CTICC) (Page 106 – 116)**

The CTICC's financial particulars are provided in the prescribed MBRR tables.

- **In Year Budget Statement Tables: Entity - Cape Town Stadium (CTS) (Page 117 – 123)**

The CTS's financial particulars are provided in the prescribed MBRR tables.

KEY DATA: CITY OF CAPE TOWN**OPERATING BUDGET**

Operating Budget R'Thousands	Budget 2024/25	YearTD budget 2024/25	YearTD actual 2024/25	YTD variance	Full Year Forecast
Total Revenue (excl. capital transfers and contributions, and water inventory)	62 115 621	20 739 538	21 339 781	600 243	62 101 963
Total Expenditure (excl. water inventory)	58 950 400	17 772 409	17 450 799	(321 610)	58 948 530
Surplus/(Deficit)	3 165 222	2 967 129	3 888 982	921 853	3 153 432

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

CAPITAL BUDGET

Capital Budget R'Thousands	Budget 2024/25	YearTD budget 2024/25	YearTD actual 2024/25	YTD variance	Full Year Forecast
Total Capital Expenditure	12 965 375	2 996 816	2 258 216	(738 600)	10 843 022

FINANCIAL POSITION

Working Capital	Provisional Outcome 2023/24	Original Budget 2024/25	Adjusted budget 2024/25	YearTD actual
Cost coverage ratio³				
Cash and investments at period end less restricted cash/Monthly operating Expenditure	1.31:1	-	-	1.49:1
Liquidity				
Current Ratio (Current assets/current liabilities) ⁴	1.51	1.51	1.46	1.83
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure) ⁵	4.33%	6.35%	6.35%	2.60%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants) ⁶	37.28%	85.96%	78.05%	76.22%
Financial Position (R'Thousands)⁷				
Total Assets	92 078 470	103 101 977	103 171 916	93 281 965
Total Liabilities	24 797 436	35 714 814	35 772 963	22 391 180
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end	7 287 575	6 576 459	5 701 656	7 153 822

- **Cost coverage ratio³**

This ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period.

The ratio outcome for the period under review is 1.49 months, which falls within the National Treasury norm of 1-3 months (MFMA Circular 71).

- **Current Ratio⁴**

This ratio assess a municipality's ability to pay back its short-term liabilities (debt and payables) with its short-term assets (cash, inventory and receivables). A ratio above one indicates that the municipality would be able to pay all its current or short-term obligations if they fall due at any specific point.

The year-to-date ratio outcome of 1.83:1 shows that the City has sufficient cash to meet its short-term financial obligations as it is within the National Treasury norm of 1.5:1 to 2:1 (MFMA Circular 71).

- **Capital Charges to Operating Expenditure⁵**

This ratio indicates the cost required to service the borrowing of a municipality. It assesses the borrowing or payment obligation expressed as a percentage of total operating expenditure.

The year-to-date ratio outcome is 2.60% and is below the National Treasury norm of 6% to 8% (MFMA Circular 71). The ratio is budgeted at 6.35% for the 2024/25 financial period. This is a result of the City's borrowing strategy.

- **Borrowed funding of 'own' Capital Expenditure⁶**

The ratio indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

This ratio is budgeted at 78.05% resulting from the budgeted uptake of external borrowing over the 2024/25 financial period. The ratio outcome is 76.22% for the period under review.

- **Financial Position⁷**

Movements on the operating- and capital budget will impact on the financial position. Underspending on the capital budget will, for instance, lead to the property, plant and equipment result being less than budget. As such the outcome and related reasons for variances in the operating- and capital budget forms a critical link in determining the variance on the financial position of a municipality. The final outcomes for the financial position will only be known once year-end transactions have been finalised.

- **Cash Flow**

Cash and cash equivalents amount to R7 154 million as at 31 October 2024. This positive cash position has been maintained since the previous financial year. The funds are invested in compliance with the MFMA and City's Cash Management and Investment policy.

DEBTORS

Debt management is carried out in terms of the City's Credit Control and Debt Collection bylaw and Policy. Outstanding debtors per category are reflected in the table below.

Debtors	Current - 0 to 30 days	31-60 Days	61 days and over	TOTAL
R Thousands				
Water	425 758	99 515	2 066 151	2 591 424
Electricity	1 086 543	91 917	751 886	1 930 345
Rates	785 917	134 148	1 409 196	2 329 261
Sewerage	219 153	47 028	812 108	1 078 289
Refuse	112 058	24 056	499 405	635 519

The 12-months moving average YTD collection ratio (reflected in the table below) is for the period November 2023 to October 2024 and therefore reflects a more favourable 12-months position.

The monthly collection ratio per service (reflected in the table below) is a more accurate reflection of the City's current collection ratio for property rates, electricity, water, sewerage and refuse, bearing in mind that this calculation is based on MFMA Circular 71, which takes the opening and closing balances, billing, write-offs etc. into account.

Debtors Collection Rate %	12 Months Moving Average Collection Ratio Previous year 2023/2024	12 Months Moving Average Collection Ratio Current year 2024/2025	YTD Monthly Collection Ratio Per Service	Monthly Collection Ratio Per Service
Electricity	97.83%	98.30%	96.96%	114.93%
Water	89.37%	92.00%	93.33%	92.38%
Sewerage	94.27%	96.34%	96.81%	96.81%
Refuse	93.04%	95.92%	95.73%	95.79%
Rates	97.95%	98.24%	99.03%	104.78%
Other	94.53%	95.05%	95.56%	96.99%

The overall collection ratio results for October 2024 are reflected in the table below:

Overall Collection Ratio	
Period	Current year
12 Months	97.63%
6 Months	98.92%
3 Months	98.59%
Monthly	104.76%

The 12 Months Moving Average Payment Ratio (as per the above table) for the 12 months ended 31 October 2024 is 97.63%.

HUMAN RESOURCES

Human Resources	Provisional Outcome 2023/24	Original Budget 2024/25	Adjusted Budget 2024/25	YearTD actual 2024/25
Employee and Councillor remuneration (R'Thousands)	17 290 644	19 511 946	19 507 233	5 547 495
Employee Costs (Employee costs/Total Revenue - capital revenue)	27.8%	30.2%	30.2%	24.9%
Total Cost of Overtime (R'Thousands)	1 152 562	1 005 227	1 006 746	242 023

Employee related costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Details on senior managers' remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 86.

STAFF COMPLEMENT

Municipal Employees (numbers)	As at 30 June 2024	Original Budget 2024/25	October 2024
Filled posts - Permanent	28 787	28 596	28 782
Filled posts - Temporary	1 621	2 263	1 836
Vacant posts - Permanent	3 660	3 553	3 543
	34 068	34 412	34 161

Municipal Councillors (numbers)	As at 30 June 2024	Original Budget 2024/25	October 2024
Municipal Councillors	228	231	227
Municipal Councillors - Vacancies	3	-	4
	231	231	231

The City had 3543 vacancies as at 31 October 2024; 2578 positions were filled (778 internal, 348 external, 665 rehire, 787 EPWP) with 638 terminations processed since the start of the financial year. Filling of vacancies is on-going and seasonal staff are appointed as and when required.

The table below shows the staff movement (number and value of vacancies) per directorate for the year-to-date.

Directorate	Staff Establishment 30 September 2024			Staff Movement for period 1 October 2024 to 31 October 2024								Staff Establishment 31 October 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
City Manager	369	R 303 511 813	8.67%	0	3	0	0	3	0	0	0	370	R 304 350 475	6.76%	There were 3 confirmed external appointments in the reporting period with a further 8 appointments in process for November/December 2024.
Community Services & Health	5819	R 2 619 168 302	8.09%	39	52	39	116	246	3	12	15	5884	R 2 632 041 525	7.46%	<p>The Directorate made 246 appointments for the reporting period, while 15 terminations were received for the same period.</p> <p>Departments continue with weekly/bi-weekly recruitment and selection (R&S) update meetings to track and ensure movement on the R&S processes. Going forward, the Human Resources Business Partner (HRBP) will be part of these meetings to participate in tracking and managing the vacancy process. The HRBP will also have monthly meetings with the HR Practitioners on the R&S performance for previous months and plot commitments for the new month to further determine focus areas and priority of vacancies.</p>

Table continues on next page.

Directorate	Staff Establishment 30 September 2024			Staff Movement for period 1 October 2024 to 31 October 2024								Staff Establishment 31 October 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Corporate Services	2681	R 1 716 255 906	8.88%	16	9	10	16	51	-1	7	6	2677	R 1 720 784 147	6.80%	The Directorate has actively been monitoring its vacancies with bi-weekly strategic sessions and has implemented strategic session discussions. The decrease in the vacancy rate can attest to the efforts of the Directorate to drive down the vacancy rate to achieve the stretch vacancy rate target of 5%. Corporate Services has also prioritised vacancies over the 20-month period to be filled/abolished if not needed by departments. The Directorate will continue to monitor and track its vacancies to bring the vacancy rate down further.
Economic Growth	396	R 306 927 953	7.32%	1	4	1	1	7	0	1	1	395	R 307 597 323	6.84%	<p>The Directorate currently has 26 positions in the process of being filled.</p> <p>The Directorate has initiated project plans for each phase in the R&S process to serve as tracking tools in order to ensure that vacancies are filled in a timely manner. Additionally, the Directorate is continuously engaging with Corporate R&S to address challenges associated with these vacancies.</p>

Table continues on next page.

Directorate	Staff Establishment 30 September 2024			Staff Movement for period 1 October 2024 to 31 October 2024								Staff Establishment 31 October 2024			Progress of vacancies and actions to reduce number of vacant posts
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	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Energy	2771	R 1 446 605 235	6.17%	36	11	1	0	48	1	13	14	2770	R 1 445 929 867	5.49%	<p>Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on the R&S process and to prioritise vacancies nine months or older. Pools of competent candidates for certain designations i.e. workers, maintenance assistants, artisans, foremen and clerks are being generated so that a Notice of Appointment (NoA) can be processed when positions become available [piggyback].</p> <p>There is a focused approach, where possible, to fill the Directorate's database with ready-to-appoint candidates as vacancies occur. The Directorate has appointed an Assistant Professional Officer to focus solely on the bulk processes in order to reduce the turnaround time of filling vacancies. The bulk of the vacancies are mainly caused due to internal appointments but a focused approach is followed to reduce the number of vacancies.</p>

Table continues on next page.

Directorate	Staff Establishment 30 September 2024			Staff Movement for period 1 October 2024 to 31 October 2024								Staff Establishment 31 October 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Finance	1837	R 1 050 508 912	4.46%	29	1	2	0	32	0	2	2	1838	R 1 051 553 110	3.32%	The Directorate's main focus is the consequential bulk vacancies caused by internal promotions. Parallel interviews are, therefore, held on a regular basis. Commencement of R&S processes occur prior to the date of retirement to prevent delays in filling vacancies.
Future Planning & Resilience	358	R 352 760 380	8.38%	1	4	0	0	5	0	0	0	367	R 359 002 160	8.72%	<p>The increased vacancy rate is due to the creation of 9 positions in the reporting period. There were 5 confirmed appointments (1 yielded a consequential vacancy) in the reporting period. A further 6 appointments are anticipated in November/December 2024.</p> <p>Strategies to fast-track the filling of vacancies include continuous engagement with Corporate HR R&S to keep them abreast of developments, and the use of adverts of similar advertised positions.</p>

Table continues on next page.

Directorate	Staff Establishment 30 September 2024			Staff Movement for period 1 October 2024 to 31 October 2024								Staff Establishment 31 October 2024			Progress of vacancies and actions to reduce number of vacant posts
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	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Human Settlements	950	R 513 944 583	10.21%	9	7	6	9	31	1	2	3	949	R 513 784 438	6.32%	<p>The challenges in filling posts include:</p> <ul style="list-style-type: none">• Recruitment capacity - 2/3 resources operating;• Limited skills in market at manager/head level; and• Limited suitably qualified internal candidates. <p>Interventions underway: There is focussed attention on positions greater than 2 years through headhunting, shortlist reviews and LinkedIn leads. In order to shorten the turnaround time, vacancies are filled by means of grouping bulk positions and using adverts and applications received (bulk posts) in other directorates. For individual posts (not bulk), line is required to do assessments before adverts close. All job descriptions, which require amendments prior to advertisement, must be updated within one month. Bi-weekly R&S engagements are held to discuss strategy to fill and progress to fast track. Commencement of R&S process occurs prior to date of retirement to prevent delays in filling vacancies.</p>

Table continues on next page.

Directorate	Staff Establishment 30 September 2024			Staff Movement for period 1 October 2024 to 31 October 2024								Staff Establishment 31 October 2024			Progress of vacancies and actions to reduce number of vacant posts
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	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Safety & Security	6808	R 2 841 665 493	9.28%	29	6	1	1	37	6	51	57	6765	R 2 829 586 767	8.38%	<p>There were 58 positions filled in the reporting period, and 72 positions in the process of being abolished to be repurposed. There are 240 positions in the advanced stages of filling with 45 notice-of-appointments ready to be signed and positions to be filled in the next reporting period.</p> <p>Interventions underway: Vacancies 12 months and older are subject to intense scrutiny by the Executive Director (ED) in the bi-weekly senior management meetings. Each Head of Department is required to account for delays in the filling of vacancies and indicate the action plan to expedite the filling thereof. Monthly and bi-weekly collaboration meetings takes place between HRBP, Support Managers and Corporate HR Practitioners. All vacancies are project managed within each department. "Dove tailing" (piggy backing) takes place on R&S processes of same positions within the Directorate and other directorates.</p> <p>The Directorate has embarked on a process whereby all vacant supervisory positions (to a maximum of level T13) are filled via the advancement process. This was approved by the City Manager and applies to the Safety & Security Directorate only. The ED has directed that all new vacancies up to level T13 be filled using this new method. This is referred to as the Restrictive Competitive Advancement Process (RECAP). There are currently 75 positions being filled via RECAP, which will significantly reduce the vacancy rate, more specifically consequential vacancies that is currently in excess of 60%.</p>

Table continues on next page.

Directorate	Staff Establishment 30 September 2024			Staff Movement for period 1 October 2024 to 31 October 2024								Staff Establishment 31 October 2024			Progress of vacancies and actions to reduce number of vacant posts
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	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Spatial Planning & Environment	1032	R 737 691 316	8.14%	3	10	3	7	23	2	2	4	1036	R 738 141 616	7.34%	The Directorate continues to implement a R&S plan - programming prioritised filling of vacancies with predetermined turnaround times and processes to create a pipeline of position-ready candidates per job segment, where appropriate, and advertising of job families – to mitigate the impact of consequential vacancies, optimise the turnaround time, reduce vacancy age profile and enable fast-tracking of filling relevant positions.
Urban Mobility	2087	R 989 959 675	6.42%	15	7	4	2	28	2	0	2	2089	R 993 621 358	5.12%	<p>There is 140 posts currently in various stages of the R&S process.</p> <p>The Directorate has adopted an approach of prioritising vacancies before it is advertised. Non-priority vacancies are abolished to create a pool of funds for regrades and new permanent positions to replace grant-funded contract positions.</p> <p>Action to reduce vacancies: The two HR Business Partners work closely with Corporate HR R&S. The Directorate's Support Service Managers constantly follow up on outstanding matters regarding vacancies. Many vacant positions are filled with internal staff resulting in consequential vacancies. The Directorate is in the process of analysing the need for vacancies 1 year and older. These vacancies will be prioritised for filling/abolishment to create new positions in areas where additional positions are required.</p>

Table continues on next page.

City of Cape Town: FMR - Annexure A (October 2024)

Directorate	Staff Establishment 30 September 2024			Staff Movement for period 1 October 2024 to 31 October 2024								Staff Establishment 31 October 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna- tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Urban Waste Management	3675	R 1 226 955 134	8.44%	8	1	-1	52	60	0	8	8	3675	R 1 227 109 767	7.76%	The Vacancy Fast Track Project is in progress. The Directorate is on track to complete the bulk R&S processes targeted at filling operational and clerical vacancies by 1 December 2024, which will result in a significant reduction of open vacancies within the Directorate.
Water & Sanitation	5347	R 2 363 933 902	7.37%	48	11	11	81	151	2	13	15	5346	R 2 363 250 057	7.67%	The moratorium on the filling of vacancies continues to be in place on originally identified positions in order to generate savings for operational items with projected over expenditure. A number of critical positions have been released for filling and new consequential vacancies are allowed to be filled in an effort to reduce the vacancy rate.
TOTAL	34130	R 16 469 888 606	6.29%	234	126	77	285	722	16	111	127	34161	R 16 486 752 610	7.09%	

The table below shows the number of vacant posts per T-grade level per directorate.

Directorate	Number of posts per T-Grade							
	T1 -T5	T6 -T9	T10 -T13	T14 - T16	T17 -T18	T19 - T22	T23 - T24	Total
Community Services & Health	256	136	153	21	2	0	0	568
Corporate Services	51	45	75	54	14	2	0	241
Economic Growth	9	10	16	15	2	1	0	53
Energy	101	32	78	35	7	1	0	254
Finance	38	22	18	12	2	1	0	93
Future Planning & Resilience	1	2	12	21	2	1	0	39
Human Settlements	16	28	20	25	5	1	0	95
Office of the City Manager	6	1	13	9	1	2	0	32
Safety & Security	107	398	125	28	0	1	0	659
Spatial Planning & Environment	17	17	49	23	2	2	0	110
Urban Mobility	53	48	28	22	4	1	0	156
Urban Waste Management	152	158	52	16	2	1	1	382
Water & Sanitation	378	249	152	68	12	2	0	861
Total	1185	1146	791	349	55	16	1	3543

The table below provides an age analysis of vacancies per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total	Vacancies one year and older as a % of total vacancies
Community Services & Health	342	167	48	11	568	10.4%
Corporate Services	152	55	27	7	241	14.1%
Economic Growth	19	18	14	2	53	30.2%
Energy	131	91	20	12	254	12.6%
Finance	70	22	1	0	93	1.1%
Future Planning & Resilience	32	6	1	0	39	2.6%
Human Settlements	56	31	3	5	95	8.4%
Office of the City Manager	23	0	4	5	32	28.1%
Safety & Security	399	180	78	2	659	12.1%
Spatial Planning & Environment	58	30	13	9	110	20.0%
Urban Mobility	101	39	13	3	156	10.3%
Urban Waste Management	183	73	89	37	382	33.0%
Water & Sanitation	254	420	177	10	861	21.7%
Grand Total	1 820	1 132	488	103	3 543	16.7%

BUDGET PERFORMANCE ANALYSIS

OPERATING REVENUE AND EXPENDITURE

Summary Statement of Financial Performance

Description	Original Budget 2024/25	Adjusted Budget 2024/25	YearTD budget 2024/25	YearTD actual 2024/25	YTD variance	Full Year Forecast
RThousands						
Total Revenue (excl. capital transfers and contributions, and water inventory)	62 101 963	62 115 621	20 739 538	21 339 781	600 243	62 101 963
Total Expenditure (excl. water inventory)	58 948 530	58 950 400	17 772 409	17 450 799	(321 610)	58 948 530
Surplus/(Deficit)	3 153 432	3 165 222	2 967 129	3 888 982	921 853	3 153 432

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance with all water inventory accounts as a net on expenditure.

Continuous identification of under-/over expenditure is taking place and communicated to line thereby affording line the opportunity to redirect potential savings to other needy/priority areas in their areas of responsibility.

Funds and savings are transferred to priority areas to facilitate operational needs and address critical service delivery realities.

Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE**Main revenue sources for 2024/25**

Description	Budget Year 2024/25						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue							
Exchange Revenue							
Service charges - Electricity	21 328 255	21 328 255	8 310 901	7 805 738	505 164	6.5%	21 627 997
Service charges - Water	4 999 113	4 999 113	1 527 662	1 568 716	(41 055)	-2.6%	4 999 113
Service charges - Waste Water Management	2 547 558	2 547 558	765 301	792 687	(27 387)	-3.5%	2 547 558
Service charges - Waste management	1 516 500	1 516 500	497 101	484 484	12 617	2.6%	1 492 183
Sale of Goods and Rendering of Services	677 442	677 442	253 014	234 951	18 064	7.7%	663 222
Agency services	295 891	295 891	98 062	98 630	(569)	-0.6%	295 891
Interest	—	—	—	—	—	—	—
Interest earned from Receivables	317 698	317 698	119 417	107 485	11 932	11.1%	316 882
Interest from Current and Non Current Assets	1 071 910	1 071 910	529 448	357 071	172 377	48.3%	1 071 910
Dividends	—	—	—	—	—	—	—
Rental from Fixed Assets	461 984	461 984	175 367	152 100	23 267	15.3%	461 899
Licence and permits	196	196	553	65	487	744.6%	42 327
Operational Revenue	423 647	423 647	161 970	132 080	29 889	22.6%	423 516
Non-Exchange Revenue							
Property rates	12 712 797	12 712 797	4 167 407	4 187 959	(20 552)	-0.5%	12 712 797
Surcharges and Taxes	429 894	429 894	140 340	143 298	(2 958)	-2.1%	430 439
Fines, penalties and forfeits	1 888 192	1 888 192	637 488	425 263	212 225	49.9%	1 889 458
Licence and permits	56 610	56 610	16 159	19 364	(3 206)	-16.6%	14 479
Transfers and subsidies - Operational	6 919 169	6 921 038	2 406 964	2 555 635	(148 672)	-5.8%	6 920 711
Interest	94 426	94 426	49 303	31 475	17 828	56.6%	94 426
Fuel Levy	2 749 549	2 749 549	916 516	916 516	0	0.0%	2 749 549
Operational Revenue	—	—	—	—	—	—	—
Gains on disposal of Assets	59 079	59 079	—	6 858	(6 858)	-100.0%	56 746
Other Gains	5 393 297	5 393 297	1 253 536	1 271 920	(18 384)	-1.4%	5 393 297
Total Revenue (excluding capital transfers and contributions)	63 943 208	63 945 077	22 026 507	21 292 296	734 211	3.4%	64 204 401

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains. This table discloses the financial performance inclusive of all water inventory accounts.

Reasons for major over-/under-recovery per revenue source

- Service charges – Electricity (R505,2 million over)**

The variance is as a result of no load-shedding taking place in this period as compared to the same period of the previous year. The current period budget provisions are based on historical trends.

- Interest from Current and Non Current Assets (R172,4 million over)**

The variance reflects mainly on Interest Received: Short Term and Call fixed deposits as well as Interest Received: Non-Current Investments, due to higher interest rates received on external investments.

- Fines, penalties and forfeits (R212,2 million over)**

The variance reflects mainly on the following items:

- Fines - Traffic Fine Accruals, due to higher than anticipated traffic fines issued to date.
- Traffic Fine income, due to increased visibility and focused operations, as well as roadshows enabling easier payment and methods of resolving outstanding fines.

- Forfeits: Contractors Projects, due to construction guarantees paid to the City as reimbursement for non-performance of contractors on the Sea Point- and Kruskal upgrade capital projects.

- **Transfers and subsidies – Operational (R148,7 million under)**

The variance reflects mainly in the following directorates:

- Community Services & Health, mainly on:
 - Grants and Subsidies: Provincial (Conditional), due to misalignment between the cash flow and the anticipated period actuals.
 - Grants and Subsidies: Provincial (Unconditional), where revenue was allocated to the incorrect reporting period.
- Urban Mobility, mainly on Grants and Subsidies - National (Conditional), due to slower than planned progress on the following projects: Business Planning, Industry Transition, Automated Fare Collection (AFC), Advanced Public Transport Management System (APTMS), Integrated Public Transport Network (IPTN), and Comprehensive Integrated Public Transport (CITP).
- Safety & Security, where the Transfer Payment Agreement (TPA) for LEAP was finalised late in the reporting month.
- Human Settlements - Grants and Subsidies Provincial, mainly on the following projects:
 - Macassar Breaking New Ground (BNG) Housing Project, due to delays experienced as a result of contractor performance;
 - Sir Lowry's Pass HSDG Project, and Gugulethu Infill Project, due to outstanding invoices for works rendered for the period under review;
 - Maroela Housing (South), and Edward Street Grassy Park Development, due to delays in the appointment of the contractor, who is anticipated to commence work in the 2025;
 - Atlantis, Kanonkop Phase 2, where project managers are in the process of revising the consultants contract to align with gazetted consultants fees; and
 - Mahama Infill, where the project is on hold due to the pending land transfer agreement.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 49.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 54.

EXPENDITURE**Main expenditure types for 2024/25**

Description R thousands	Budget Year 2024/25						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure By Type							
Employee related costs	19 311 622	19 306 910	5 488 798	5 901 604	(412 806)	-7.0%	18 979 889
Remuneration of councillors	200 324	200 324	58 697	60 427	(1 730)	-2.9%	200 324
Bulk purchases - electricity	15 472 230	15 472 230	5 447 070	5 102 287	344 782	6.8%	15 739 924
Inventory consumed	7 077 642	7 061 006	1 732 492	1 746 033	(13 541)	-0.8%	7 061 077
Debt impairment	2 856 164	2 856 164	467 532	768 867	(301 335)	-39.2%	2 746 831
Depreciation and amortisation	3 807 670	3 807 669	1 234 813	1 261 491	(26 678)	-2.1%	3 807 669
Interest	1 214 301	1 214 301	286 680	352 522	(65 841)	-18.7%	1 214 074
Contracted services	9 767 036	9 726 049	2 201 710	2 315 680	(113 970)	-4.9%	9 751 732
Transfers and subsidies	360 208	365 521	112 042	128 356	(16 314)	-12.7%	370 205
Irrecoverable debts written off	188 242	188 242	340 950	37 602	303 348	806.7%	297 576
Operational costs	3 520 240	3 579 115	1 248 795	1 239 487	9 308	0.8%	3 574 435
Losses on Disposal of Assets	2 244	2 258	1 254	541	713	131.7%	2 261
Other Losses	563 908	563 907	88 309	129 433	(41 124)	-31.8%	563 907
Total Expenditure	64 341 831	64 343 697	18 709 142	19 044 330	(335 188)	-1.8%	64 309 905

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Reasons for major over-/under expenditure by type

- **Employee related costs (R412,8 million under)**

Under expenditure is mainly due to:

- The turnaround time in filling vacancies;
- The internal filling of vacancies; and
- Slower than planned implementation of job creation projects (EPWP).

- **Bulk purchases – electricity (R344,8 million over)**

The variance is as a result of no instances of load-shedding taking place during this period as compared to the same period of the previous financial year. The current period budget provisions are based on historical trends.

- **Debt impairment (R301,3 million under)**

The variance reflects on Bad Debts written off and Transferred to Provision for Bad Debts and is as a result of higher than planned irrecoverable debt written off on property rates, urban waste, water & sanitation and housing debtors.

- **Contracted Services (R113,97 million under)**

Under expenditure reflects on the following categories:

- Advisory Services - Research & advisory, due to delays in procurement of various services in respect of the Mayoral Priority Programme, as well as lower than expected professional services costs for design work leading up to concept design.
- Recreation, Sport, Tourism & Social Development, due to slower than planned implementation of various operating ward allocation projects.
- Waste Minimisation, where the chipping of green waste is consumption driven and is lower than anticipated at this stage.
- R&M Contracted Services Building, due to lower than expected actualisation of Plant Maintenance (PM) orders, and maintenance work not finalised as planned due to unfavourable weather conditions. In addition, completed works are still to be invoiced, vetted and processed.
- R&M Maintenance of Equipment, due to lower than expected actualisation of PM orders, and maintenance work not finalised as planned due to unfavourable weather conditions. In addition, completed works are still to be invoiced, vetted and processed.
- Litter Picking and Street Cleaning, due to an increase in illegal dumping.
- Refuse Removal, where some of the contractors are not performing functions within volatile areas resulting in the service being rendered by in-house vehicles.
- Sewerage Services, due to sewerage costs at some wastewater plants and informal settlements being slightly less than originally anticipated.
- Meter Management, as a result of misalignment between the period budget and the actual expenditure trend.
- G&D Transportation Services People, where invoice discrepancies have resulted in delays in processing payments for MyCiTi Transport Facilities Management Services and Public Transport Interchange.
- Administrative and Support Staff, where the need for area ambassadors has been lower than anticipated as a result of delays experienced in the recruitment of EPWP staff.

- **Irrecoverable debts written off (R303,3 million over)**

The variance is as a result of more than estimated irrecoverable debt written off on property rates, urban waste, water & sanitation and housing debtors.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 68.

Expenditure per vote (directorate)

Vote Description R thousands	Budget Year 2024/25						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure by Vote							
Vote 1 - Community Services & Health	4 781 045	4 781 044	1 188 519	1 315 417	(126 898)	-9.6%	4 552 287
Vote 2 - Corporate Services	4 115 188	4 115 181	1 403 522	1 267 431	136 091	10.7%	4 115 181
Vote 3 - Economic Growth	719 081	720 402	219 447	230 419	(10 971)	-4.8%	720 402
Vote 4 - Energy	18 964 276	18 964 276	6 448 403	6 155 055	293 349	4.8%	19 159 241
Vote 5 - Finance	3 927 081	3 927 081	1 190 424	1 283 713	(93 288)	-7.3%	3 927 081
Vote 6 - Future Planning & Resilience	573 300	573 306	153 673	159 549	(5 876)	-3.7%	573 306
Vote 7 - Human Settlements	1 667 896	1 667 896	454 785	483 026	(28 241)	-5.8%	1 667 896
Vote 8 - Office of the City Manager	487 886	487 886	138 330	139 573	(1 243)	-0.9%	487 886
Vote 9 - Safety & Security	6 214 301	6 214 301	1 590 233	1 659 413	(69 180)	-4.2%	6 214 301
Vote 10 - Spatial Planning & Environment	1 681 414	1 681 961	454 774	469 693	(14 919)	-3.2%	1 681 961
Vote 11 - Urban Mobility	4 284 748	4 284 748	1 155 240	1 179 436	(24 195)	-2.1%	4 284 748
Vote 12 - Urban Waste Management	3 764 616	3 764 616	1 004 181	1 154 046	(149 865)	-13.0%	3 764 616
Vote 13 - Water & Sanitation	13 160 998	13 160 998	3 307 610	3 547 560	(239 950)	-6.8%	13 160 998
Total Expenditure by Vote	64 341 831	64 343 697	18 709 142	19 044 330	(335 188)	-1.8%	64 309 905

Reasons for under expenditure per vote (directorate)

Details on under expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 59.

Reasons for over expenditure per vote (directorate)

The narrative below provides details of over expenditure within directorates with bottom-line **year-to-date** over expenditure.

- **Corporate Services (R136,09 million over)**

Over expenditure reflects on Inventory Consumed, due to under-recovery on labour to operating as a result of outstanding work orders that still needs to be processed to recover labour hours worked.

- **Energy (R293,3 million over)**

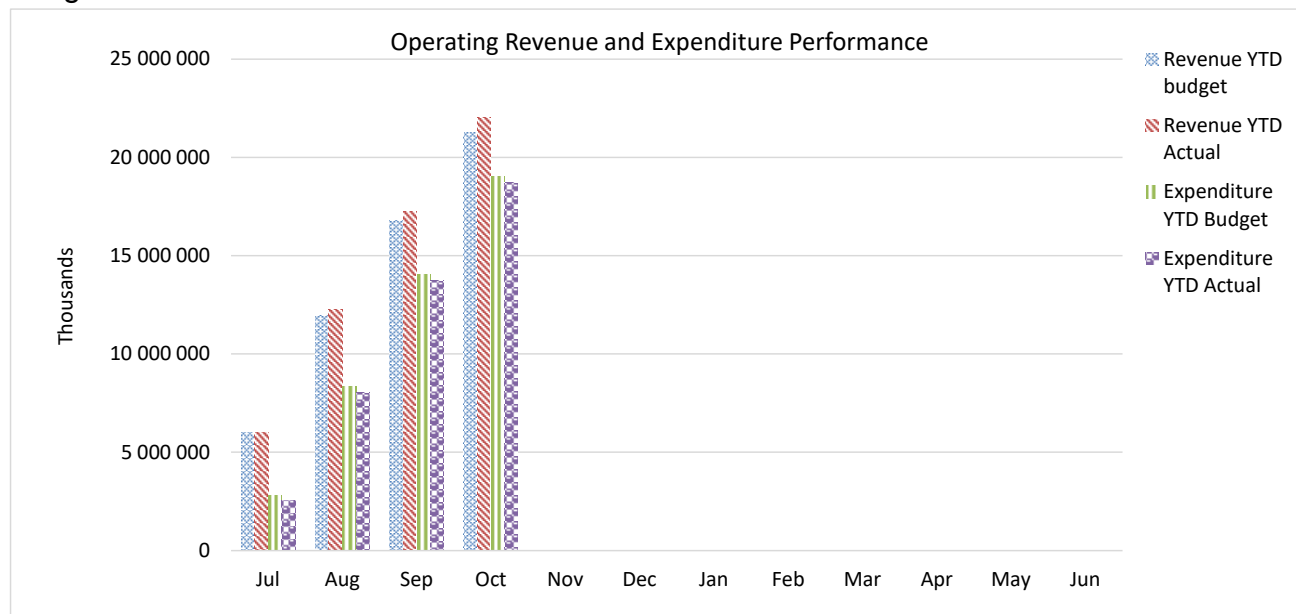
Over expenditure reflects against the following categories:

- Bulk Purchases, due to no instances of load-shedding taking place during the period under review as compared to the same period in the previous financial year. The current period budget provisions are based on historical trends.
- Inventory Consumed - R&M Materials - General & Consumables, as a result of materials being procured in advance for repairs and maintenance work.

Details on variances for expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 59.

Monthly Operating Revenue and Expenditure Performance

The graph below shows the monthly actual operating revenue and expenditure against budget.



CAPITAL EXPENDITURE AND FUNDING**Summary Statement of Capital Budget Performance**

Vote Description R thousands	Budget Year 2024/25						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total Capital Expenditure	12 020 633	12 965 375	2 258 216	2 996 816	(738 600)	-24.6%	10 843 022
Funded by:							
National Government	3 395 118	3 395 118	540 888	654 629	(113 742)	-17.4%	2 799 665
Provincial Government	23 549	23 549	973	1 194	(221)	-18.5%	17 193
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	133 385	145 174	21 113	21 513	(401)	-1.9%	106 438
Transfers recognised - capital	3 552 052	3 563 842	562 973	677 337	(114 363)	-16.9%	2 923 295
Borrowing	7 279 730	7 337 879	1 292 108	1 747 352	(455 243)	-26.1%	6 306 635
Internally generated funds	1 188 851	2 063 655	403 134	572 128	(168 994)	-29.5%	1 613 091
Total Capital Funding	12 020 633	12 965 375	2 258 216	2 996 816	(738 600)	-24.6%	10 843 022

The summary statement of capital budget performance indicates actual capital expenditure of R2 258 million or 17.42% of the current budget.

The year-to-date spend represents 18.03% (R1 695 million) on internally-funded projects and 15.80% (R563 million) on externally grant-funded projects.

Capital budget by municipal vote for 2024/25

Vote Description R thousands	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Vote 1 - Community Services & Health	368 443	329 440	370 521	60 472	96 657	(36 186)	-37.4%	358 773
Vote 2 - Corporate Services	642 157	436 312	456 892	179 106	155 709	23 398	15.0%	452 860
Vote 3 - Economic Growth	77 007	111 730	127 449	4 276	14 113	(9 837)	-69.7%	126 969
Vote 4 - Energy	1 109 601	1 233 595	1 276 828	312 680	345 173	(32 493)	-9.4%	1 244 240
Vote 5 - Finance	64 131	70 627	70 873	16 395	11 176	5 219	46.7%	70 664
Vote 6 - Future Planning & Resilience	19 973	17 909	18 084	3 646	5 340	(1 694)	-31.7%	18 075
Vote 7 - Human Settlements	959 185	982 278	982 454	218 685	252 035	(33 350)	-13.2%	982 485
Vote 8 - Office of the City Manager	6 322	3 196	3 211	638	3 086	(2 449)	-79.3%	3 158
Vote 9 - Safety & Security	444 375	483 669	486 992	53 261	89 609	(36 348)	-40.6%	487 271
Vote 10 - Spatial Planning & Environment	252 541	390 286	439 850	42 182	89 382	(47 200)	-52.8%	298 870
Vote 11 - Urban Mobility	1 552 346	2 567 589	2 744 155	309 787	451 010	(141 224)	-31.3%	2 149 906
Vote 12 - Urban Waste Management	592 417	300 619	416 696	121 787	195 230	(73 443)	-37.6%	399 589
Vote 13 - Water & Sanitation	3 315 859	5 093 382	5 571 371	935 301	1 288 295	(352 994)	-27.4%	4 250 160
Total Capital Expenditure	9 404 356	12 020 633	12 965 375	2 258 216	2 996 816	(738 600)	-24.6%	10 843 022

Reasons for major YTD over/under expenditure on the capital budget

- **Urban Mobility Directorate (R141,2 million under)**

The negative variance mainly reflects on the following projects:

- IRT Ph2A: Depot Building Works - Mitchells Plain, and Khayelitsha, where some invoices were lower than anticipated, due to delays experienced with the Eskom connection and electrical vehicle duct installation.
- IRT Ph2A: Trunk - E1 - M9 Heinz - Duinefontein Railway, due to delays caused by inclement weather and the contractor needing to recover lost time.
- IRT Ph2A: Trunk - E6 - AZ Berman Stock - Mitchells Plain, Town Centre, due to slower than anticipated progress as a result of inclement weather, which affected the works and relocation of existing services.
- MyCiTi Phase 1 IRT Station Rebuilds, where works was delayed as result of matters relating to the Taxi Association. Minimal construction expenditure has been realised due to the late construction start.
- Road Upgrade: Amandel Road: Bottelary River - Church, where the invoice was lower than anticipated as well as unspent contingencies.
- IRT Ph2A: Trunk - E2 - M9 Duinefontein Railway - Intsikizi, due to the delayed start of the construction contract as a result of the need to relocate informal dwellings.
- Rehabilitation: Jakes Gerwel: Weltevreden Bridge - Highlands, due to delays in finalisation of the Phase 3 works package document that needed revision.
- IRT Ph2A: Trunk - E3 - M9 Intsikizi - Morning Star, due to an outstanding invoice.

78% spend is forecasted for the projects currently on the budget.

- **Urban Waste Management Directorate (R73,4 million under)**

The negative variance reflects mainly on the following projects:

- Coastal Park: Design and develop (MRF), where the project has been completed with unutilised contingency.
- Vissershok North: Design and develop Airs, which was initially delayed by inclement weather resulting in a marginal delay in achieving practical completion.
- Plant & Vehicles: Replacement, where some vehicles were delivered and further orders have been placed.

96% spend is forecasted for the projects currently on the budget.

- **Water & Sanitation Directorate (R352,9 million under)**

The year-to-date variance is predominantly due to outstanding invoices, pending wayleave applications, difficulty with hard rock excavations, delays experienced with advertising, as well as projects being delayed due to extortion threats experienced in some areas.

The largest variances reflect on the following projects:

- Potsdam Waste Water Treatment Works Project (approximately R280 million), due to outstanding invoices, reductions in foreign exchange and contract price adjustment as well as a revised cash flow performed by the PSP.
- Trappies Sewer System: Rehabilitation, due to delays in awarding Tender 62Q/2023/24 (approximately R29 million).

76% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget (Adjusted Budget vs YearTD actual) can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 71.

Reasons for major variances between Adjusted Budget vs Full Year Forecast on the capital budget

- **Vote 10 - Spatial Planning & Environment (R140,9 million)**

The variance is due to:

- **Harmony Flats Visitor Education Centre:** Project delayed due to the Bid Evaluation Committee having to re-evaluate the recommended tender as a result of the due diligence report. It is estimated that the contractor will only be on site from March 2025, and that the budget will be rephased to the 2026/27 financial year in the January 2025 adjustments budget.
- **Lowering of Zeekoevlei Weir:** The contract required date is anticipated to be later than initially scheduled as the detailed design had to be revised to align cost to budget. A portion of the project will therefore be rephased to outer financial years in the January 2025 adjustments budget.
- **District 6 Public Realm Upgrade:** Project is in the procurement stage; tender closed in August 2024 with evaluation commencement in September 2024. Evaluation to be completed in October 2024 after which the report to the Bid Adjudication Committee (BAC) will be prepared. Orders for construction to be placed once Tender 009Q/2024/25 has been awarded, which is meant to take place in May 2025. A portion of the budget will therefore be rephased to the 2025/26 financial year in the January 2025 adjustments budget.

- **Salt River Station and Parow Station Pedestrian Arcade Upgrades:** Tender 413Q/2022/23 was cancelled due to restrictive eligibility criteria. Bid Initiation Form (BIF) was revised and signed in August 2024. Procurement commenced with Bid Specification Committee (BSC) on 1 September 2024. Tender was meant to be finalised for advertisement in October 2024, which is later than initially anticipated. BAC award is scheduled for June 2025 and commencement of work to take place from September 2025. The project will be rephased to the 2025/26 financial year in the January 2025 adjustments budget.
 - **Upgrade Khayelitsha Training Centre:** It has been concluded that the Training Centre will be sold, resulting in a lesser portion of work than initially anticipated. The funds will be reprioritised to other priority projects once identified. Budget and cash flow to be amended in the January 2025 adjustments budget.
 - **Table View Beachfront Upgrade:** Civil works is behind schedule due to contractor under performance. An assessment determined that the contractor failed to remedy defaults, resulting in a decision to proceed with the termination of the contract. The implementation schedule was reviewed; a portion of the project will be rephased to the 2025/26 financial year in the January 2025 adjustments budget.
 - **Strand Sea Wall Upgrade:** The appointment of the contractor is taking longer than anticipated due to delays in obtaining the Construction Works Permit. Due to insufficient time remaining in the 2024/25 financial year, a portion of the construction will be rephased to the outer financial years in the January 2025 adjustments budget.
 - **Muizenberg Beach Front Upgrade:** Delays in awarding Tender 144Q/2023/24 have impacted payment of professional service fees as the professional service provider could not be paid until the contract is awarded. Due to insufficient time remaining in the 2024/25 financial year, a portion of construction will be rephased to outer financial years in the January 2025 adjustments budget.
- **Vote 11 - Urban Mobility (R594 million)**

The variance is mainly due to:

 - Unforeseen/unavoidable delays in the rollout of the various high value projects largely due to the impact of the so-called “Construction Mafia”, which has not only delayed construction progress on site, but has also negatively impacted a number of tender processes (even prior to reaching construction), and also other projects upon which the rollout of the Metro South East (MSE) programme is dependent. This has resulted in a request to National Treasury to rephase a portion of the PTNG-BFI funding allocation (R380 million), and an associated reduction of a portion of the Private – Orion budget (R42 million). A shift of a portion of the PTNG funding allocation (R105 million) to the operating budget is also proposed.
 - Delays on the following tenders:
 - 190Q/2023/24 Nyanga Public Transport interchange (pre-tender estimate R180 million, inclusive of VAT and escalation): No bids were received.
 - 91Q/2023/24 IRT Ph2A – MyCiTi Station Infrastructure (pre-tender estimate R600 million, inclusive of VAT and escalation): No responsive bids were received.
 - 195Q/2023/24 Steenbras 810mm Bulk Water Main Relocation (pre-tender estimate R320 million, inclusive of VAT and escalation): Only one bid was received, which was significantly higher than the pre-tender estimate.

- CRR: Congest Relief funded projects (R17 million), to be rephased due to inclement weather, property acquisition challenges in meeting the owner's expectation of the value offer as well as unlawful land occupation.

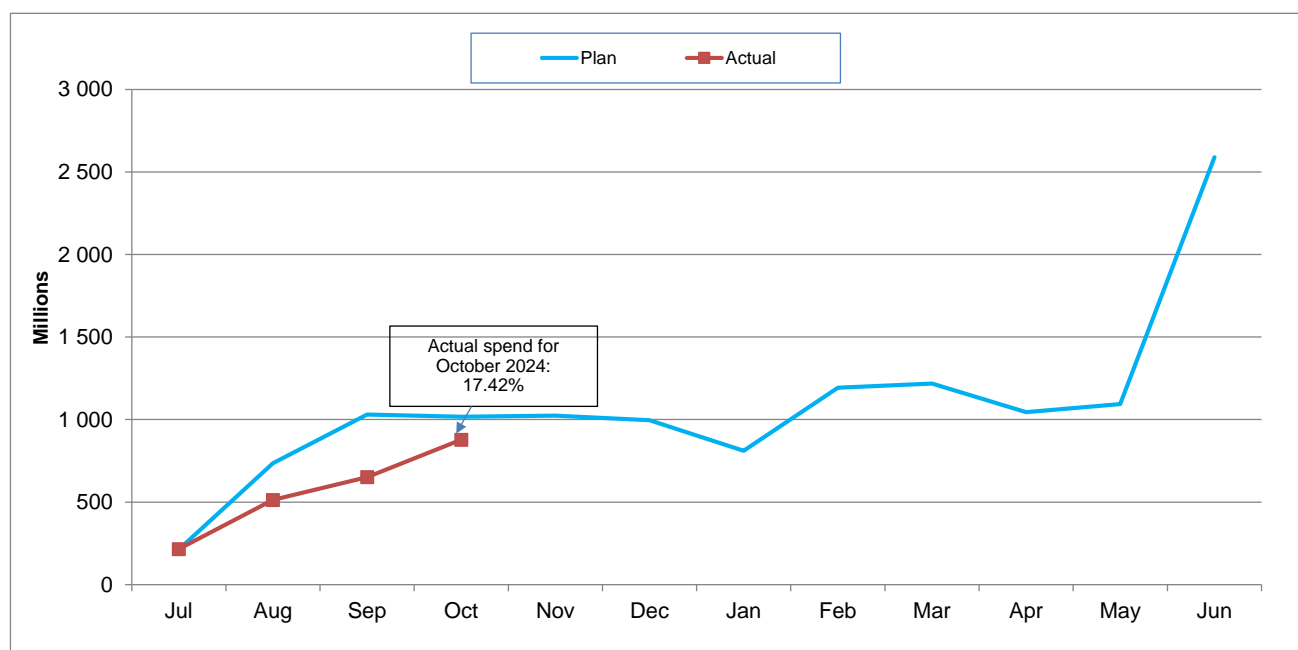
- **Vote 13 - Water & Sanitation (R1,3 billion)**

The R1,3 billion can be broken down as follows:

- R630 million is the impact of savings/slippage experienced on various projects i.e.:
 - Potsdam Waste Water Treatment Works (WWTW) (R280 million), due to reductions in foreign exchange and contract price adjustment as well as an updated cash flow provided by the profession service provider;
 - N1 Wemmershoek Pipeline Relocation (R105 million), where budget needed to be realigned to the latest cash flow projections due to delays in reaching agreement with SANRAL on the City's contribution; and
 - Generators (R81 million), where no new orders will be placed due to poor contractor performance.
- In addition, approximately R174 million reductions are anticipated on the Athlone Wastewater Treatment Works (WWTW) Extension (aeration blowers and Medium Voltage Motor Controls Panels was received earlier than anticipated in 2023/24), Wildevoëlvlei Wastewater Treatment Works (WWTW) Upgrade (revised cash flow), and Bellville Wastewater Treatment Works (WWTW) - Replace Membranes (timelines updated based on latest condition assessment). This amount will be absorbed via expediting other projects. Some wayleave applications are still pending, which will prevent full construction at this stage, as well as adverse geotechnical conditions resulting in slower production. The anticipated expenditure will increase on these projects once finalised.
- The remainder of the amount relates to contingency provisions that the Directorate needs to provide.

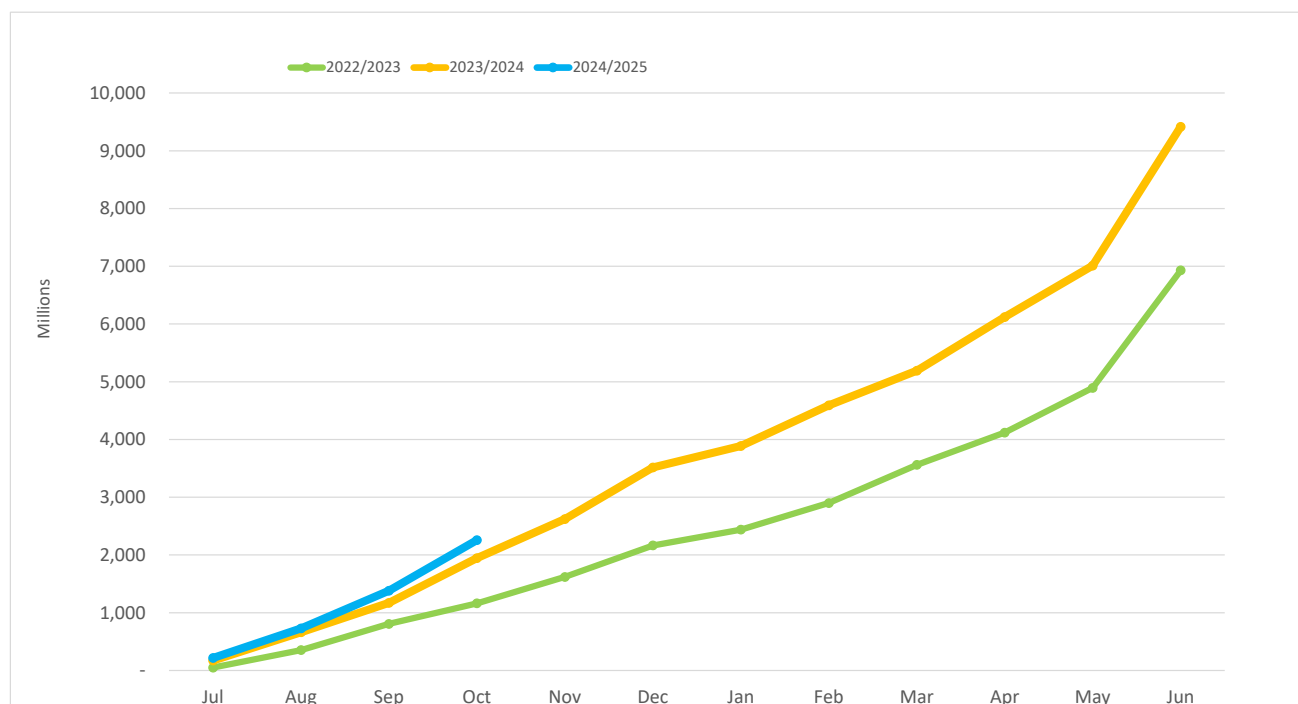
Monthly capital expenditure

The graph below reflects the City's monthly capital expenditure to date measured against the 2024/25 current budget.



Capital expenditure trend over the current- and past two years

The graph below shows the City's capital expenditure trend for 2022/23, 2023/24 and 2024/25.



Status of major capital programmes/projects

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
IRT Phase 2 A	1 723 142 142	226 731 897	173 312 862	-53 419 035	1 229 979 760	The project is in the execution phase with construction well underway. Invoices were lower than anticipated due to delays with the ESKOM connection and electric vehicle (EV) duct installation as well as the excessive amount of rainfall over the last few months.
Potsdam WWTW - Extension	1 716 899 715	567 251 000	288 047 426	-279 203 574	1 085 370 000	Tender 146Q/2022/23 and 295Q/2021/22 are being utilised to implement the project. Construction is currently underway. Invoices for work done in period 4 are outstanding; the project manager is following up. Savings have been realised as a result of a reduction in foreign exchange as well as the contract price adjustment (CPA). The budget and cash flow will be amended in the January 2025 adjustments budget.
Replace & Upgrade Sewer Network	393 442 008	64 309 000	87 682 970	23 373 970	377 557 668	The programme is ahead of schedule due to satisfactory contractor performance. The balance of funds represents contingency, which is currently soft-locked against the project.
Cape Flats Aquifer Recharge	236 089 370	60 000 000	41 517 061	-18 482 939	188 485 451	The project was initially delayed as the tender was only awarded in May 2024. The contractor's revised construction programme and cash flow was only received in July 2024 after finalisation of the 2024/25 budget process. The projected spend is approximately R47 million lower than the available budget for the 2024/25 financial year. The funds will be transferred to other priority projects within the Directorate, once identified.
Replace & Upgrade Water Network	225 030 794	33 100 000	30 548 826	-2 551 174	225 030 794	The programme is behind schedule as two projects had to be cancelled due to extortion and gang violence. The replacement works packages are in the process of being advertised.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Plant & Vehicles: Replacement	215 532 087	91 149 770	78 167 960	-12 981 810	215 532 087	Some vehicles were delivered. Further orders have been placed; awaiting delivery. The project manager is following up with the vendor on the late deliveries.
Bulk Retic Sewers in Milnerton Rehab	192 989 669	41 141 000	19 585 335	-21 555 665	113 973 655	The project is currently in the construction phase and is behind schedule due to geotechnical conditions, which have caused slower progress than expected. As a result, part of the project has been rephased to the 2025/26 financial year. Invoices for October 2024 have not been received and the project manager is following up. The budget and cash flow will be amended in the January 2025 adjustments budget.
Cape Flats Rehabilitation	191 314 397	78 420 346	85 893 607	7 473 261	178 102 498	The project is in the construction phase. One works package is slightly behind schedule due to delays in finalising the detailed design. The balance of funds represents contingency, which is currently soft-locked against the project.
System Equipment Replacement	191 190 000	62 207 588	77 687 187	15 479 599	191 190 000	The programme is ahead of schedule due to good contractor performance.
Ground Mounted PV	184 109 170	59 975 000	43 879 916	-16 095 084	184 109 170	The project is behind schedule as Tender 280Q/2022/23 became active later than anticipated. Orders for professional services have been placed. Site establishment took place in September 2024 and civil works have commenced.
Fleet & Plant: Replacement	182 453 826	84 542 720	83 834 585	-708 135	182 453 826	The project is behind planned spend due to delayed delivery of one plant item. The project manager is following up with the service provider to expedite delivery. The bulk of the orders have been placed with anticipated delivery from December 2024 to February 2025 due to long lead times. The remaining funds are set aside for the replacement of trailers; the department will proceed with raising final commitments as soon as the tender is awarded and the contract is active.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Gordon's Bay Sewer Rising Main	182 072 713	31 742 853	22 677 366	-9 065 487	161 220 920	The project is behind schedule as a result of inclement weather as well as difficulties experienced with hard rock excavation at the pump station. The balance of funds represents contingency, which is currently soft-locked against the project. Based on the latest cash flows received from the contractor, less funding is required in the 2024/25 financial year. The budget and cash flow will be amended in the January 2025 adjustments budget.
Wesfleur Aeration & Blower Replacement	174 219 722	14 608 000	405 427	-14 202 573	157 019 363	Works is underway, however, wayleave approvals are still outstanding, which has resulted in delays. The budget and cash flow will be amended in the January 2025 adjustments budget. The balance of funds represents contingency, which is currently soft-locked against the project.
Property Acq: Joint Policing Centre	161 000 000	-	-	-	161 000 000	The acquisition process is underway and is forecasted to be concluded by 30 June 2025.
Trappies Sewer System: Rehabilitation	146 000 000	29 200 100	120 266	-29 079 834	40 880 000	Tender 62Q2023/24 is being utilised to implement the project. The project is behind schedule due to a court ruling, which requires that the CIDB (Construction Industry Development Board) grading of the contractor must be based on the works package value and not the annual value. Re-submission of reports to the Bid Adjudication Committee (BAC) also had an impact on project progress. The project is now anticipated to commence in November 2024. The budget and cash flow will be amended in the January 2025 adjustments budget.
Repl & Upgr Sewerage Pump Stations	137 612 304	16 466 666	14 747 721	-1 718 945	157 612 304	The programme is underway; however, the minor upgrade and replacement of sewer pump stations, infrastructure, and fittings have been delayed due to shipping delays of mechanical, electrical, and civil engineering components. Delivery is only expected in January 2025. According to the latest cash flow information provided by the contractor, additional funding is needed. The budget and cash flow will be amended in the January 2025 adjustments budget.
Athlone WWTW-Capacity Extension	136 397 852	7 600 000	17 887 925	10 287 925	49 512 451	Construction is currently underway. The medium voltage motor control panels were received earlier than anticipated. The balance of funds represents contingency, which is currently soft-locked against the project.

Table continues on next page.

City of Cape Town: FMR - Annexure A (October 2024)

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Bellville WWTW	124 773 276	13 500 000	17 885 009	4 385 009	49 387 471	The project is ahead of schedule due to satisfactory contractor performance. The balance of funds represents contingency, which is currently soft-locked against the project.
Vehicles, Plant Equip: Additional	104 834 000	26 077 286	30 909 558	4 832 272	112 834 000	Some vehicles were delivered earlier than anticipated. Further orders placed; awaiting delivery.
N1-Wemmershoek pipeline relocation	104 344 298	-	-	-	-	This project, being undertaken in collaboration with SANRAL, will be delayed by one year. This delay is necessary due to the latest cash flow projections for the City, which reflect setbacks in finalising an agreement with SANRAL regarding the City's contribution. The budget will be revised in the January 2025 adjustments budget.
Cape Flats Aquifer: Hanover Park & Philip	100 000 000	20 000 000	18 593 214	-1 406 786	117 603 919	Construction is underway. Currently awaiting invoices for work completed with the project manager following up. Additional funding is required as per the latest revised construction cash flow. The budget and cash flow will be amended in January 2025 adjustments budget.
Sir Lowry's Pass River Upgrade	95 171 807	17 461 710	28 491 029	11 029 319	72 170 178	Construction work is in progress. The project is ahead of schedule due to satisfactory contractor performance. The balance of funds represents contingency, which is currently soft-locked against the project.
Non-Motorised Transport Programme	92 550 143	9 222 550	6 630 332	-2 592 218	82 887 648	The procurement phase has commenced, however, the professional services invoice for the period was lower than anticipated.
Wildevollevlei WWTW- Upgrade dewatering	90 911 305	21 990 000	166 169	-21 823 831	45 640 847	This project is currently in the construction tender evaluation phase. The starting date has been moved from August 2024 to January 2025. This project will be underspent in the current financial year, mainly due to the later than anticipated advertising of the project, which was largely due to delays in internal processes. The budget and cash flow will be amended in the January 2025 adjustments budget.
Metering Replacement	88 000 000	29 689 883	27 071 660	-2 618 223	88 000 000	Fewer applications for meter replacements were received after completion of the revenue protection investigation.
	7 190 080 598	1 606 387 369	1 195 743 410	-410 643 959	5 467 554 010	

COMMITMENTS AGAINST CASH AND INVESTMENTS

Cash and Investments

The cash and cash equivalents amount to R7 154 million for the month under review. This position is mainly due to the levels of cash realised in the 2023/24 financial year.

Commitments against cash and investments on hand (current and non-current investments)

The table below shows that the City's cash and investments on hand is capable of funding the City's reserves with the residual balance used for working capital.

Item	Previous Month R Thousand	Current Month R Thousand
Closing Cash and Investment Balance	18 117 068	18 122 102
Total Commitments	11 353 782	10 848 839
Unspent Conditional Grants	2 184 349	2 327 130
Housing Development	288 871	292 265
MTAB	27 373	26 863
Trust Funds	1 144	1 152
Insurance reserves	508 581	505 322
CRR / Revenue	6 434 912	5 770 484
Other contractual commitments	1 908 552	1 925 623
Uncommitted Funds	6 763 286	7 273 263
Closing Cash and Investment Balance	18 117 068	18 122 102
Non Current Investments	2 287 661	2 304 680
Current Investments	8 680 619	8 663 600
Cash and Cash Equivalents as per Cash flow statement (Table C7)	7 148 788	7 153 822

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 48.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 81.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 89.

GRANT UTILISATION

Description R thousands	Budget Year 2024/25						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total operating expenditure of Transfers and Grants	6 919 169	6 921 038	510 517	553 418	(42 901)	-7.8%	6 921 038
Total capital expenditure of Transfers and Grants	3 552 052	3 563 842	562 973	677 337	(114 363)	-16.9%	2 923 295
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	10 471 221	10 484 879	1 073 490	1 230 755	(157 264)	-12.8%	9 844 333

Detailed information on transfers and grants per funding source is reflected in *Table SC7 Monthly Budget Statement transfers and grants expenditure* on page 84.

CREDITORS**Creditors Analysis**

R thousands	Budget Year 2024/25								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	68	—	—	—	3	—	—	—	71

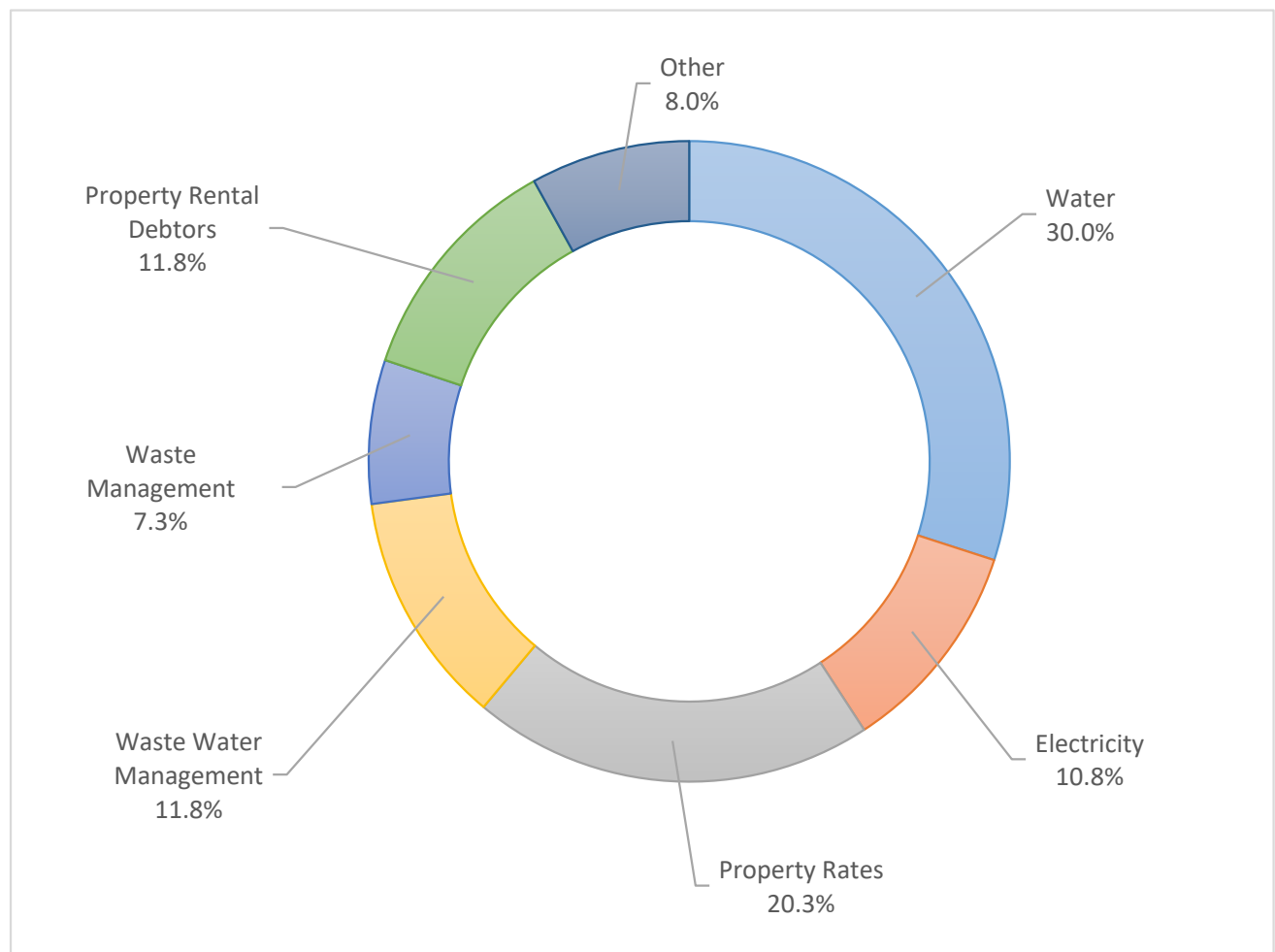
The City's creditors are paid within 30 days as stipulated in the MFMA. Creditors older than 31 days are due to a blocked payment, debit balances and bank rejections.

The City has a continuous management follow-up control system in place to facilitate the ultimate payment of these invoices.

DEBTORS**Debtors Age Analysis**

Description	Budget Year 2024/25								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2 759 982	28.3%	299 935	3.1%	(16 094)	-0.2%	6 696 886	68.8%	9 740 709
2023/24 - totals only	2 647 686	27.8%	92 452	1.0%	173 364	1.8%	6 606 881	69.4%	9 520 383
Movement	112 296		207 483		(189 458)		90 005		220 326
% Increase/(Decrease) year on year		4.2%		224.4%		-109.3%		1.4%	2.31%

Graphical Analysis of debtors older than 90 days



Top 10 Commercial debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Basfour 2295 (Pty) Ltd	R45 361 817.83	R3 065 023.23	R0.00	R0.00	R0.00	R0.00	R3 307 321.42	R74 247.90	R38 915 225.28	An instalment plan is currently in place. Last payment totalling R4 968 925.17 was received on 8 November 2024.
Basfour 2295 (Pty) Ltd	R40 259 858.36	R1 737 933.06	R0.00	R0.00	-R0.01	-R1 068.98	R0.00	R2 289 076.57	R36 233 917.72	The company has been placed under business rescue. A dunning lock has been inserted until 7 October 2025.
Cornucopia Trust	R33 308 557.16	R5 041 557.98	R0.00	R441 872.70	R3 374 724.82	R0.00	R0.00	R5 407 745.49	R19 042 656.17	Instalment plan deactivated. Last payment totalling R457 772.32 was received on 6 November 2024.
Cornucopia Trust	R28 032 341.51	R0.00	R0.00	R3 704 939.21	R189.80	R231 743.34	R0.00	R10 542 362.88	R13 553 106.28	An instalment plan is currently in place. Last payment totalling R1 099 814.43 was received on 2 November 2024.
Beadica 281 CC	R24 294 081.59	R6 204 158.28	R0.00	R8 974 672.05	R6 021 313.10	R2 930 086.15	R18 088.42	R145 763.59	R0.00	Payment arrangements are in progress with the client to submit relevant documentation. Last payment of R107 000 was received on 26 April 2024.
Myriad Trust	R18 591 431.34	R1 681 763.06	R0.00	R3 312 259.81	R2 037 178.99	R1 743 557.10	R1 283 175.97	R3 698 232.27	R4 835 264.14	Instalment plan deactivated. Last payment totalling R1 598 356.11 was received on 6 November 2024.

Table continues on next page.

City of Cape Town: FMR - Annexure A (October 2024)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Cape Town Community Housing Co Pty Ltd	R 18 437 221.28	R 1 837 205.50	R 635 267.51	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 15 964 748.27	The account is in dispute. The dunning lock expired on 8 November 2024.
Get Metal Properties (Pty) Ltd	R 17 356 828.21	R 7 518 773.26	R 189.80	R 6 206 077.25	R 3 631 787.90	R 0.00	R 0.00	R 0.00	R 0.00	Payment arrangement in progress. Debt to be transferred from the electricity account to the Rates account. Last payment totalling R3,5 million was received on 1 November 2024.
Ndabeni Communal Property Trust	R 14 151 146.88	R 195 557.27	R 1 927 028.16	R 185 518.39	R 173 675.32	R 176 418.36	R 62 361.90	R 1 237 792.19	R 10 192 795.29	Proposal to write-off debt as per management decision is still pending.
Migra Fabrics (Pty) Ltd	R 12 187 351.76	R 316 749.99	R 350 908.33	R 328 130.63	R 307 877.98	R 951 711.57	R 317 037.78	R 1 431 898.91	R 8 183 036.57	Debt management lock on the account until 30 November 2024 and an insolvency lock on the account until 27 June 2025.
TOTAL	R 251 980 635.92	R 27 598 721.63	R 2 913 393.80	R 23 153 470.04	R 15 546 747.90	R 6 032 447.54	R 4 987 985.49	R 24 827 119.80	R 146 920 749.72	

Top 10 Commercial debtors service charges breakdown

Customer	Other	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Security deposit	Sundries	TOTAL
Basfour 2295 (Pty) Ltd	R 0.00	R 45 585 817.83	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 224 000.00	R 0.00	R 45 361 817.83
Basfour 2295 (Pty) Ltd	R 0.00	R 0.00	R 3 968 287.19	R 3 331 865.55	R 0.00	R 25 424 182.32	R 7 530 038.95	-R 3 342.99	R 8 827.34	R 40 259 858.36
Cornucopia Trust	R 0.00	R 33 308 557.16	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 33 308 557.16
Cornucopia Trust	-R 21 214.87	R 0.00	R 2 642 419.00	R 3 066 193.88	R 0.00	R 18 105 126.68	R 4 240 573.82	-R 757.00	R 0.00	R 28 032 341.51
Beadica 281 CC	R 0.00	R 24 401 081.59	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 107 000.00	R 0.00	R 24 294 081.59
Myriad Trust	R 0.00	R 19 075 931.34	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 484 500.00	R 0.00	R 18 591 431.34
Cape Town Community Housing Co Pty Ltd	R 25.50	R 287.03	R 20 895.14	R 13 142.63	R 16 956.45	R 18 385 258.77	R 0.00	R 0.00	R 655.76	R 18 437 221.28
Get Metal Properties (Pty) Ltd	R 0.00	R 17 356 828.21	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 17 356 828.21
Ndabeni Communal Property Trust	R 41 674.09	R 0.00	R 14 484.05	R 14 484.05	R 13 805.66	R 12 638 510.03	R 0.00	R 0.00	R 1 428 189.00	R 14 151 146.88
Migra Fabrics (Pty) Ltd	R 0.00	R 2 962 955.23	R 4 569 141.94	R 4 668 009.59	R 0.00	R 0.00	R 0.00	-R 12 755.00	R 0.00	R 12 187 351.76

Top 10 Residential debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Church Methodist	R12 866 700.64	R80 210.11	R74 687.03	R79 321.64	R136 134.89	R73 911.78	R153 923.17	R1 017 214.03	R11 251 297.99	The account was discussed by the Revenue Task Team on 24 April 2024. A water meter replacement is in progress. Proposal for write-off as per executive level decision is still pending.
Conference of the Methodist Church of Southern Africa	R7 577 656.55	R250 574.99	R228 491.64	R223 861.63	R242 547.60	R202 384.45	R211 934.85	R1 456 707.84	R4 761 153.55	The account was discussed by the Revenue Task Team on 24 April 2024. A water meter replacement is in progress. Proposal for write-off as per executive level decision is still pending.
St Johns 1 Body Corporate	R7 009 874.36	R289 171.62	R505 520.90	R260 257.32	R182 385.00	R216 807.81	R227 065.43	R4 805 270.35	R523 395.93	The account is currently in dispute and has an active dunning lock until 30 November 2024.
The Huntsman Body Corporate	R5 205 248.54	R442 027.71	R0.00	R0.00	R0.00	R0.00	R0.00	R1 489 936.60	R3 273 284.23	An instalment plan is currently in place. A payment of R200 000 was received on 5 November 2024.
Mitchells Plain Foundation	R4 538 090.78	R181 286.25	R170 181.30	R204 917.84	R197 430.50	R178 645.26	R151 057.09	R1 019 581.56	R2 434 990.98	A dunning lock was on the account until 31 October 2024. The last payment totalling R2 000 was received on 6 November 2024.
Paardevelei Retirement Estate Body Corpor Rate	R4 466 706.00	R229 340.37	R0.00	R0.00	R0.00	R0.00	R0.00	R1 392 794.25	R2 844 571.38	An instalment plan is currently in place. The last payment totalling R274 598.97 was received on 4 November 2024.
Cape Town City Mission	R4 428 781.58	R107 116.64	R137 237.92	R107 843.14	R93 614.10	R95 422.96	R89 697.27	R598 740.27	R3 199 109.28	The account has been handed over to external attorneys. The last payment totalling R30 000 was received on 19 January 2023.

Table continues on next page.

City of Cape Town: FMR - Annexure A (October 2024)

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Monkey Valley Share Block Ltd	R4 174 498.86	R86 973.67	R82 363.45	R103 053.16	R99 202.25	R110 185.15	R106 719.52	R656 221.27	R2 929 780.39	A warning letter was delivered on 25 October 2024. There has been no payment on the account since 2018.
Church Holy Cross Sisters	R3 823 284.11	R97 426.89	R13 067.66	R6.90	R0.00	R113 321.97	R60 499.03	R1 414 589.67	R2 124 371.99	An instalment plan is currently in place. The last payment of R100 000 was received on 5 November 2024.
Paardevelei Retirement Estate Body Corpor Rate	R3 662 897.40	R66 656.98	R0.00	R0.00	R0.00	R0.00	R0.00	R644 411.96	R2 951 828.46	An instalment plan is currently in place. The last payment of R90 000 was received on 5 November 2024.
TOTAL	R57 753 738.82	R1 830 785.23	R1 211 549.90	R979 261.63	R951 314.34	R990 679.38	R1 000 896.36	R14 495 467.80	R36 293 784.18	

Top 10 Residential debtors service charges breakdown

Customer	Other	Electricity	Water	Sewerage	Refuse	Rates	Sundries	Security deposit	TOTAL
Church Methodist	R 3 000.44	R 0.00	R 12 701 839.70	R 161 860.50	R 0.00	R 0.00	R 0.00	R 0.00	R 12 866 700.64
Conference of the Methodist Church of Southern Africa	R 0.00	R 0.00	R 3 622 995.50	R 3 070 566.12	R 3 000.99	R 831 133.69	R 49 960.25	R 0.00	R 7 577 656.55
St Johns 1 Body Corporate	R 0.00	R 3 743 191.90	R 2 295 352.30	R 864 316.59	R 111 730.83	R 0.00	R 0.00	-R 4 717.26	R 7 009 874.36
The Huntsman Body Corporate	R 0.00	R 0.00	R 1 982 708.26	R 2 716 282.65	R 322 214.53	R 184 944.31	R 0.00	-R 901.21	R 5 205 248.54
Mitchells Plain Foundation	R 0.00	R 2 348 781.02	R 811 204.50	R 499 041.91	R 220 557.52	R 658 505.83	R 0.00	R 0.00	R 4 538 090.78
Paardevelei Retirement Estate Body Corpor Rate	R 0.00	R 5 041 706.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 575 000.00	R 4 466 706.00
Cape Town City Mission	R 871 586.50	R 1 373 092.22	R 853 422.18	R 533 493.06	R 158 220.81	R 642 819.81	R 0.00	-R 3 853.00	R 4 428 781.58
Monkey Valley Share Block Ltd	R 219.14	R 0.00	R 2 649 304.52	R 92 292.55	R 3 001.03	R 1 429 681.62	R 0.00	R 0.00	R 4 174 498.86
Church Holy Cross Sisters	R 5 556.14	R 0.00	R 1 181 952.60	R 957 856.62	R 49 638.55	R 1 629 078.83	R 0.00	-R 798.63	R 3 823 284.11
Paardevelei Retirement Estate Body Corpor Rate	R 0.00	R 0.00	R 356 399.22	R 1 453 013.44	R 1 853 484.74	R 0.00	R 0.00	R 0.00	R 3 662 897.40

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN**Table C1: Monthly Budget Statement Summary**

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Financial Performance</u>								
Property rates	11 986 459	12 712 797	12 712 797	4 167 407	4 187 959	(20 552)	-0.5%	12 712 797
Service charges	28 550 345	30 391 426	30 391 426	11 100 964	10 651 625	449 339	4.2%	30 666 852
Investment revenue	1 578 846	1 071 910	1 071 910	529 448	357 071	172 377	48.3%	1 071 910
Transfers and subsidies - Operational	6 719 779	6 919 169	6 921 038	2 406 964	2 555 635	(148 672)	-5.8%	6 920 711
Other own revenue	12 636 446	12 847 906	12 847 906	3 821 724	3 540 006	281 718	8.0%	–
Total Revenue (excluding capital transfers and contributions)	61 471 876	63 943 208	63 945 077	22 026 507	21 292 296	734 211	3.4%	64 204 401
Employee costs	17 107 614	19 311 622	19 306 910	5 488 798	5 901 604	(412 806)	-7.0%	18 979 889
Remuneration of Councillors	183 030	200 324	200 324	58 697	60 427	(1 730)	-2.9%	200 324
Depreciation and amortisation	3 495 788	3 807 670	3 807 669	1 234 813	1 261 491	(26 678)	-2.1%	3 807 669
Interest	829 972	1 214 301	1 214 301	286 680	352 522	(65 841)	-18.7%	1 214 074
Inventory consumed and bulk purchases	20 593 138	22 549 872	22 533 236	7 179 562	6 848 321	331 241	4.8%	22 801 001
Transfers and subsidies	359 818	360 208	365 521	112 042	128 356	(16 314)	-12.7%	370 205
Other expenditure	15 881 288	16 897 834	16 915 736	4 348 550	4 491 610	(143 061)	-3.2%	16 936 742
Total Expenditure	58 450 649	64 341 831	64 343 697	18 709 142	19 044 330	(335 188)	-1.8%	64 309 905
Surplus/(Deficit)	3 021 226	(398 624)	(398 620)	3 317 365	2 247 967	1 069 399	47.6%	(105 503)
Transfers and subsidies - capital (monetary allocations)	2 535 548	3 552 052	3 563 842	562 973	719 162	(156 189)	-21.7%	3 563 842
Transfers and subsidies - capital (in-kind)	117	–	–	–	–	–	-	–
Surplus/(Deficit) after capital transfers & contributions	5 556 892	3 153 428	3 165 222	3 880 339	2 967 129	913 210	30.8%	3 458 338
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	5 556 892	3 153 428	3 165 222	3 880 339	2 967 129	913 210	30.8%	3 458 338
<u>Capital expenditure & funds sources</u>								
Capital expenditure	9 404 356	12 020 633	12 965 375	2 258 216	2 996 816	(738 600)	-24.6%	10 843 022
Capital transfers recognised	2 579 517	3 552 052	3 563 842	562 973	677 337	(114 363)	-16.9%	2 923 295
Borrowing	2 544 486	7 279 730	7 337 879	1 292 108	1 747 352	(455 243)	-26.1%	6 306 635
Internally generated funds	4 280 353	1 188 851	2 063 655	403 134	572 128	(168 994)	-29.5%	1 613 091
Total sources of capital funds	9 404 356	12 020 633	12 965 375	2 258 216	2 996 816	(738 600)	-24.6%	10 843 022
<u>Financial position</u>								
Total current assets	21 706 601	24 178 012	23 303 208	20 433 243				23 303 208
Total non current assets	70 371 869	78 923 966	79 868 708	72 848 722				79 868 708
Total current liabilities	14 397 126	16 012 766	16 000 037	11 192 870				16 000 037
Total non current liabilities	10 400 311	19 702 048	19 772 927	11 198 310				19 772 927
Community wealth/Equity	67 281 033	67 387 163	67 398 953	70 890 784				67 398 953
<u>Cash flows</u>								
Net cash from (used) operating	7 897 811	6 441 207	6 452 997	3 927 006	1 759 607	(2 167 399)	-123.2%	6 452 997
Net cash from (used) investing	(8 032 788)	(10 102 203)	(11 046 945)	(3 348 559)	(3 590 615)	(242 055)	6.7%	(11 046 945)
Net cash from (used) financing	(688 229)	4 434 065	4 492 215	771 986	(316 681)	(1 088 667)	343.8%	4 492 215
Cash/cash equivalents at the month/year end	7 287 575	6 576 459	5 701 656	7 153 822	3 655 702	(3 498 120)	-95.7%	5 701 656

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	19 757 407	19 742 169	19 742 169	6 814 547	6 609 532	205 015	3.1%	19 741 749
Executive and council	1 985	376	376	433	125	308	245.5%	596
Finance and administration	19 755 408	19 741 789	19 741 789	6 814 105	6 609 406	204 699	3.1%	19 741 149
Internal audit	14	4	4	9	1	8	687.4%	4
Community and public safety	4 554 905	4 773 683	4 773 683	1 364 231	1 283 245	80 986	6.3%	4 773 683
Community and social services	119 751	127 046	127 046	47 022	49 515	(2 493)	-5.0%	127 046
Sport and recreation	79 091	71 520	71 520	17 426	22 401	(4 975)	-22.2%	71 520
Public safety	2 325 370	2 386 413	2 386 413	781 249	584 640	196 609	33.6%	2 386 413
Housing	1 631 603	1 724 218	1 724 218	411 968	477 150	(65 181)	-13.7%	1 724 218
Health	399 089	464 486	464 486	106 565	149 539	(42 974)	-28.7%	464 486
Economic and environmental services	2 861 587	3 793 956	3 807 615	741 910	858 416	(116 506)	-13.6%	3 807 615
Planning and development	638 856	667 869	669 366	215 161	222 218	(7 057)	-3.2%	669 366
Road transport	2 151 393	3 079 634	3 091 424	514 023	627 003	(112 981)	-18.0%	3 091 424
Environmental protection	71 337	46 453	46 826	12 726	9 195	3 531	38.4%	46 826
Trading services	36 832 630	39 184 030	39 184 030	13 667 551	13 259 791	407 760	3.1%	39 443 773
Energy sources	20 480 288	21 970 830	21 970 830	8 550 054	8 047 801	502 253	6.2%	22 270 636
Water management	10 625 368	11 146 233	11 146 233	3 087 064	3 123 545	(36 481)	-1.2%	11 146 233
Waste water management	3 679 341	3 886 179	3 886 179	1 274 563	1 333 760	(59 197)	-4.4%	3 886 179
Waste management	2 047 633	2 180 788	2 180 788	755 870	754 685	1 185	0.2%	2 140 725
Other	1 012	1 423	1 423	1 241	474	767	161.7%	1 423
Total Revenue - Functional	64 007 541	67 495 260	67 508 919	22 589 481	22 011 459	578 022	2.6%	67 768 243
Expenditure - Functional								
Governance and administration	9 086 566	3 439 081	3 429 120	1 278 489	950 798	327 690	34.5%	3 383 146
Executive and council	566 125	135 747	134 975	29 662	9 794	19 869	202.9%	134 975
Finance and administration	8 455 783	3 299 818	3 290 629	1 248 827	940 117	308 710	32.8%	3 244 654
Internal audit	64 658	3 516	3 516	(0)	888	(889)	-100.0%	3 516
Community and public safety	10 654 879	14 735 432	14 747 008	3 982 112	4 183 750	(201 638)	-4.8%	14 569 700
Community and social services	1 074 303	1 834 301	1 832 369	496 687	533 081	(36 394)	-6.8%	1 786 286
Sport and recreation	1 481 069	2 243 054	2 248 768	598 476	644 185	(45 709)	-7.1%	2 194 189
Public safety	4 702 521	6 342 275	6 341 784	1 642 841	1 732 006	(89 165)	-5.1%	6 341 784
Housing	1 955 283	2 491 391	2 489 173	718 457	738 886	(20 429)	-2.8%	2 489 173
Health	1 441 703	1 824 410	1 834 914	525 650	535 592	(9 942)	-1.9%	1 758 268
Economic and environmental services	6 434 930	7 597 918	7 598 884	2 062 752	2 163 603	(100 851)	-4.7%	7 599 072
Planning and development	1 717 619	2 142 996	2 142 519	596 706	619 658	(22 952)	-3.7%	2 142 707
Road transport	4 397 035	4 994 071	4 995 142	1 348 067	1 413 538	(65 471)	-4.6%	4 995 142
Environmental protection	320 277	460 851	461 224	117 979	130 406	(12 428)	-9.5%	461 224
Trading services	32 153 678	38 348 942	38 347 748	11 312 406	11 670 500	(358 094)	-3.1%	38 537 051
Energy sources	18 792 021	21 384 317	21 383 921	7 222 480	6 938 283	284 197	4.1%	21 574 541
Water management	8 895 820	9 629 760	9 630 324	2 430 672	2 558 129	(127 456)	-5.0%	9 629 995
Waste water management	3 656 539	5 356 732	5 356 972	1 360 564	1 599 780	(239 216)	-15.0%	5 356 489
Waste management	809 298	1 978 132	1 976 532	298 690	574 308	(275 619)	-48.0%	1 976 026
Other	120 597	220 463	220 936	73 384	75 679	(2 295)	-3.0%	220 936
Total Expenditure - Functional	58 450 649	64 341 835	64 343 697	18 709 142	19 044 330	(335 188)	-1.8%	64 309 905
Surplus/ (Deficit) for the year	5 556 892	3 153 425	3 165 222	3 880 339	2 967 129	913 210	30.8%	3 458 338

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	955 096	1 008 920	1 008 920	257 896	336 275	(78 379)	-23.3%	1 008 920
Vote 2 - Corporate Services	104 867	78 364	78 364	27 444	27 987	(543)	-1.9%	78 364
Vote 3 - Economic Growth	363 229	282 332	283 653	108 238	80 284	27 954	34.8%	285 341
Vote 4 - Energy	20 301 594	21 761 003	21 761 003	8 462 581	7 960 359	502 222	6.3%	22 060 812
Vote 5 - Finance	18 871 350	19 087 456	19 087 456	6 633 522	6 430 738	202 784	3.2%	19 087 456
Vote 6 - Future Planning & Resilience	64 581	69 439	69 439	11 629	13 344	(1 714)	-12.8%	69 439
Vote 7 - Human Settlements	1 631 983	1 723 981	1 723 981	411 920	477 143	(65 223)	-13.7%	1 723 981
Vote 8 - Office of the City Manager	1 985	916	916	302	147	155	105.6%	1 136
Vote 9 - Safety & Security	2 370 217	2 446 022	2 446 022	808 079	613 437	194 642	31.7%	2 446 022
Vote 10 - Spatial Planning & Environment	640 754	679 653	680 201	221 493	220 953	541	0.2%	680 201
Vote 11 - Urban Mobility	2 274 998	3 091 210	3 103 000	513 728	624 789	(111 061)	-17.8%	3 103 000
Vote 12 - Urban Waste Management	2 092 894	2 202 793	2 202 793	759 273	761 449	(2 175)	-0.3%	2 160 400
Vote 13 - Water & Sanitation	14 333 991	15 063 170	15 063 170	4 373 374	4 464 554	(91 180)	-2.0%	15 063 170
Total Revenue by Vote	64 007 541	67 495 260	67 508 919	22 589 481	22 011 459	578 022	2.6%	67 768 243
Expenditure by Vote								
Vote 1 - Community Services & Health	4 095 388	4 781 045	4 781 044	1 188 519	1 315 417	(126 898)	-9.6%	4 552 287
Vote 2 - Corporate Services	3 600 370	4 115 188	4 115 181	1 403 522	1 267 431	136 091	10.7%	4 115 181
Vote 3 - Economic Growth	645 128	719 081	720 402	219 447	230 419	(10 971)	-4.8%	720 402
Vote 4 - Energy	16 932 773	18 964 276	18 964 276	6 448 403	6 155 055	293 349	4.8%	19 159 241
Vote 5 - Finance	3 386 594	3 927 081	3 927 081	1 190 424	1 283 713	(93 288)	-7.3%	3 927 081
Vote 6 - Future Planning & Resilience	543 604	573 300	573 306	153 673	159 549	(5 876)	-3.7%	573 306
Vote 7 - Human Settlements	1 577 781	1 667 896	1 667 896	454 785	483 026	(28 241)	-5.8%	1 667 896
Vote 8 - Office of the City Manager	485 592	487 886	487 886	138 330	139 573	(1 243)	-0.9%	487 886
Vote 9 - Safety & Security	5 541 728	6 214 301	6 214 301	1 590 233	1 659 413	(69 180)	-4.2%	6 214 301
Vote 10 - Spatial Planning & Environment	1 447 695	1 681 414	1 681 961	454 774	469 693	(14 919)	-3.2%	1 681 961
Vote 11 - Urban Mobility	4 295 067	4 284 748	4 284 748	1 155 240	1 179 436	(24 195)	-2.1%	4 284 748
Vote 12 - Urban Waste Management	3 522 246	3 764 616	3 764 616	1 004 181	1 154 046	(149 865)	-13.0%	3 764 616
Vote 13 - Water & Sanitation	12 376 682	13 160 998	13 160 998	3 307 610	3 547 560	(239 950)	-6.8%	13 160 998
Total Expenditure by Vote	58 450 649	64 341 831	64 343 697	18 709 142	19 044 330	(335 188)	-1.8%	64 309 905
Surplus/ (Deficit) for the year	5 556 892	3 153 429	3 165 222	3 880 339	2 967 129	913 210	30.8%	3 458 338

Note: The above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	19 940 176	21 328 255	21 328 255	8 310 901	7 805 738	505 164	6.5%	21 627 997
Service charges - Water	4 844 312	4 999 113	4 999 113	1 527 662	1 568 716	(41 055)	-2.6%	4 999 113
Service charges - Waste Water Management	2 416 264	2 547 558	2 547 558	765 301	792 687	(27 387)	-3.5%	2 547 558
Service charges - Waste management	1 349 593	1 516 500	1 516 500	497 101	484 484	12 617	2.6%	1 492 183
Sale of Goods and Rendering of Services	703 401	677 442	677 442	253 014	234 951	18 064	7.7%	663 222
Agency services	278 170	295 891	295 891	98 062	98 630	(569)	-0.6%	295 891
Interest	—	—	—	—	—	—	—	—
Interest earned from Receivables	324 025	317 698	317 698	119 417	107 485	11 932	11.1%	316 882
Interest from Current and Non Current Assets	1 578 846	1 071 910	1 071 910	529 448	357 071	172 377	48.3%	1 071 910
Dividends	—	—	—	—	—	—	—	—
Rent on Land	—	—	—	—	—	—	—	—
Rental from Fixed Assets	465 769	461 984	461 984	175 367	152 100	23 267	15.3%	461 899
Licence and permits	543	196	196	553	65	487	744.6%	42 327
Operational Revenue	515 408	423 647	423 647	161 970	132 080	29 889	22.6%	423 516
Non-Exchange Revenue								
Property rates	11 986 459	12 712 797	12 712 797	4 167 407	4 187 959	(20 552)	-0.5%	12 712 797
Surcharges and Taxes	365 452	429 894	429 894	140 340	143 298	(2 958)	-2.1%	430 439
Fines, penalties and forfeits	1 910 359	1 888 192	1 888 192	637 488	425 263	212 225	49.9%	1 889 458
Licence and permits	49 785	56 610	56 610	16 159	19 364	(3 206)	-16.6%	14 479
Transfers and subsidies - Operational	6 719 779	6 919 169	6 921 038	2 406 964	2 555 635	(148 672)	-5.8%	6 920 711
Interest	137 912	94 426	94 426	49 303	31 475	17 828	56.6%	94 426
Fuel Levy	2 639 290	2 749 549	2 749 549	916 516	916 516	0	0.0%	2 749 549
Operational Revenue	—	—	—	—	—	—	—	—
Gains on disposal of Assets	152 916	59 079	59 079	—	6 858	(6 858)	-100.0%	56 746
Other Gains	5 093 415	5 393 297	5 393 297	1 253 536	1 271 920	(18 384)	-1.4%	5 393 297
Discontinued Operations	—	—	—	—	—	—	—	—
Total Revenue (excluding capital transfers and contributions)	61 471 876	63 943 208	63 945 077	22 026 507	21 292 296	734 211	3.4%	64 204 401
Expenditure By Type								
Employee related costs	17 107 614	19 311 622	19 306 910	5 488 798	5 901 604	(412 806)	-7.0%	18 979 889
Remuneration of councillors	183 030	200 324	200 324	58 697	60 427	(1 730)	-2.9%	200 324
Bulk purchases - electricity	13 941 386	15 472 230	15 472 230	5 447 070	5 102 287	344 782	6.8%	15 739 924
Inventory consumed	6 651 752	7 077 642	7 061 006	1 732 492	1 746 033	(13 541)	-0.8%	7 061 077
Debt impairment	646 452	2 856 164	2 856 164	467 532	768 867	(301 335)	-39.2%	2 746 831
Depreciation and amortisation	3 495 788	3 807 670	3 807 669	1 234 813	1 261 491	(26 678)	-2.1%	3 807 669
Interest	829 972	1 214 301	1 214 301	286 680	352 522	(65 841)	-18.7%	1 214 074
Contracted services	9 500 850	9 767 036	9 726 049	2 201 710	2 315 680	(113 970)	-4.9%	9 751 732
Transfers and subsidies	359 818	360 208	365 521	112 042	128 356	(16 314)	-12.7%	370 205
Irrecoverable debts written off	2 222 618	188 242	188 242	340 950	37 602	303 348	806.7%	297 576
Operational costs	3 119 191	3 520 240	3 579 115	1 248 795	1 239 487	9 308	0.8%	3 574 435
Losses on Disposal of Assets	11 729	2 244	2 258	1 254	541	713	131.7%	2 261
Other Losses	380 448	563 908	563 907	88 309	129 433	(41 124)	-31.8%	563 907
Total Expenditure	58 450 649	64 341 831	64 343 697	18 709 142	19 044 330	(335 188)	-1.8%	64 309 905
Surplus/(Deficit)	3 021 226	(398 624)	(398 620)	3 317 365	2 247 967	1 069 399	47.6%	(105 503)
Transfers and subsidies - capital (monetary allocations)	2 535 548	3 552 052	3 563 842	562 973	719 162	(156 189)	-21.7%	3 563 842
Transfers and subsidies - capital (in-kind)	117	—	—	—	—	—	—	—
Surplus/(Deficit) after capital transfers & contributions	5 556 892	3 153 428	3 165 222	3 880 339	2 967 129			3 458 338
Income Tax	—	—	—	—	—	—	—	—
Surplus/(Deficit) after income tax	5 556 892	3 153 428	3 165 222	3 880 339	2 967 129			3 458 338
Share of Surplus/Deficit attributable to Joint Venture	—	—	—	—	—			—
Share of Surplus/Deficit attributable to Minorities	—	—	—	—	—			—
Surplus/(Deficit) attributable to municipality	5 556 892	3 153 428	3 165 222	3 880 339	2 967 129			3 458 338
Share of Surplus/Deficit attributable to Associate	—	—	—	—	—			—
Intercompany/Parent subsidiary transactions	—	—	—	—	—			—
Surplus/ (Deficit) for the year	5 556 892	3 153 428	3 165 222	3 880 339	2 967 129			3 458 338

Note: NT, in terms of mSCOA and the MBRR reporting, requires municipalities to report on water inventory as gains, inventory consumed, and losses. This table discloses the financial performance inclusive of all water inventory accounts.

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	368 443	329 440	370 521	60 472	96 657	(36 186)	-37.4%	358 773
Vote 2 - Corporate Services	642 157	436 312	456 892	179 106	155 709	23 398	15.0%	452 860
Vote 3 - Economic Growth	77 007	111 730	127 449	4 276	14 113	(9 837)	-69.7%	126 969
Vote 4 - Energy	1 109 601	1 233 595	1 276 828	312 680	345 173	(32 493)	-9.4%	1 244 240
Vote 5 - Finance	64 131	70 627	70 873	16 395	11 176	5 219	46.7%	70 664
Vote 6 - Future Planning & Resilience	19 973	17 909	18 084	3 646	5 340	(1 694)	-31.7%	18 075
Vote 7 - Human Settlements	959 185	982 278	982 454	218 685	252 035	(33 350)	-13.2%	982 485
Vote 8 - Office of the City Manager	6 322	3 196	3 211	638	3 086	(2 449)	-79.3%	3 158
Vote 9 - Safety & Security	444 375	483 669	486 992	53 261	89 609	(36 348)	-40.6%	487 271
Vote 10 - Spatial Planning & Environment	252 541	390 286	439 850	42 182	89 382	(47 200)	-52.8%	298 870
Vote 11 - Urban Mobility	1 552 346	2 567 589	2 744 155	309 787	451 010	(141 224)	-31.3%	2 149 906
Vote 12 - Urban Waste Management	592 417	300 619	416 696	121 787	195 230	(73 443)	-37.6%	399 589
Vote 13 - Water & Sanitation	3 315 859	5 093 382	5 571 371	935 301	1 288 295	(352 994)	-27.4%	4 250 160
Total Capital Expenditure	9 404 356	12 020 633	12 965 375	2 258 216	2 996 816	(738 600)	-24.6%	10 843 022
Capital Expenditure - Functional Classification								
Governance and administration	1 680 541	1 153 934	1 240 030	387 645	416 428	(28 783)	-6.9%	1 217 324
Executive and council	1 373	2 500	5 000	579	1 173	(593)	-50.6%	4 950
Finance and administration	1 674 347	1 151 355	1 234 943	387 002	415 176	(28 174)	-6.8%	1 212 287
Internal audit	4 821	79	87	64	79	(16)	-19.7%	87
Community and public safety	1 509 117	1 543 209	1 579 684	312 273	392 477	(80 204)	-20.4%	1 569 697
Community and social services	67 909	116 977	109 948	19 211	27 027	(7 816)	-28.9%	98 326
Sport and recreation	238 551	192 630	234 800	34 370	40 040	(5 670)	-14.2%	236 872
Public safety	291 163	198 642	195 200	39 152	51 201	(12 048)	-23.5%	194 133
Housing	889 174	976 831	976 391	214 787	250 646	(35 859)	-14.3%	977 022
Health	22 319	58 130	63 345	4 753	23 564	(18 811)	-79.8%	63 343
Economic and environmental services	1 725 474	3 197 899	3 433 050	352 321	548 846	(196 525)	-35.8%	2 699 468
Planning and development	151 794	225 399	251 129	13 868	39 401	(25 533)	-64.8%	185 969
Road transport	1 426 792	2 716 756	2 896 016	308 915	450 260	(141 345)	-31.4%	2 303 323
Environmental protection	146 888	255 744	285 905	29 538	59 185	(29 647)	-50.1%	210 176
Trading services	4 488 683	6 124 868	6 711 799	1 205 838	1 638 753	(432 915)	-26.4%	5 355 720
Energy sources	1 106 808	1 206 454	1 244 169	310 180	343 173	(32 993)	-9.6%	1 211 582
Water management	856 980	1 227 340	1 327 765	234 590	230 467	4 123	1.8%	1 177 568
Waste water management	2 212 393	3 587 992	3 958 613	620 629	965 227	(344 598)	-35.7%	2 795 845
Waste management	312 502	103 082	181 251	40 439	99 886	(59 447)	-59.5%	170 725
Other	541	723	812	139	312	(173)	-55.6%	812
Total Capital Expenditure - Functional Classification	9 404 356	12 020 633	12 965 375	2 258 216	2 996 816	(738 600)	-24.6%	10 843 022
Funded by:								
National Government	2 482 270	3 395 118	3 395 118	540 888	654 629	(113 742)	-17.4%	2 799 665
Provincial Government	31 115	23 549	23 549	973	1 194	(221)	-18.5%	17 193
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	66 132	133 385	145 174	21 113	21 513	(401)	-1.9%	106 438
Transfers recognised - capital	2 579 517	3 552 052	3 563 842	562 973	677 337	(114 363)	-16.9%	2 923 295
Borrowing	2 544 486	7 279 730	7 337 879	1 292 108	1 747 352	(455 243)	-26.1%	6 306 635
Internally generated funds	4 280 353	1 188 851	2 063 655	403 134	572 128	(168 994)	-29.5%	1 613 091
Total Capital Funding	9 404 356	12 020 633	12 965 375	2 258 216	2 996 816	(738 600)	-24.6%	10 843 022

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2023/24	Budget Year 2024/25			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
<u>ASSETS</u>					
Current assets					
Cash and cash equivalents	12 548 255	13 720 433	12 845 630	12 310 876	12 845 630
Trade and other receivables from exchange transactions	4 935 832	3 864 538	3 864 538	4 785 544	3 864 538
Receivables from non-exchange transactions	3 117 809	5 525 628	5 525 628	2 812 784	5 525 628
Current portion of non-current receivables	205	14	14	205	14
Inventory	477 648	537 032	537 032	521 740	537 032
VAT	626 851	530 366	530 366	2 093	530 366
Other current assets	–	–	–	–	–
Total current assets	21 706 601	24 178 012	23 303 208	20 433 243	23 303 208
Non current assets					
Investments	4 223 415	2 621 400	2 621 400	5 677 010	2 621 400
Investment property	574 393	572 720	572 720	574 393	572 720
Property, plant and equipment	64 727 967	74 975 813	75 912 392	65 751 370	75 912 392
Biological assets	–	–	–	–	–
Living and non-living resources	510	1 565	1 565	510	1 565
Heritage assets	10 340	10 268	10 268	10 340	10 268
Intangible assets	835 011	742 187	750 351	835 011	750 351
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	233	13	13	89	13
Other non-current assets	–	–	–	–	–
Total non current assets	70 371 869	78 923 966	79 868 708	72 848 722	79 868 708
TOTAL ASSETS	92 078 470	103 101 977	103 171 916	93 281 965	103 171 916
<u>LIABILITIES</u>					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	2 603 526	1 188 362	1 188 362	2 603 526	1 188 362
Consumer deposits	455 050	487 501	487 501	499 941	487 501
Trade and other payables from exchange transactions	8 235 199	11 351 743	11 339 013	3 519 341	11 339 013
Trade and other payables from non-exchange transactions	833 187	676 155	676 155	2 327 130	676 155
Provision	1 845 185	1 873 397	1 873 397	1 834 898	1 873 397
VAT	424 979	435 610	435 610	408 034	435 610
Other current liabilities	–	–	–	–	–
Total current liabilities	14 397 126	16 012 766	16 000 037	11 192 870	16 000 037
Non current liabilities					
Financial liabilities	4 093 807	12 389 446	12 460 325	4 891 807	12 460 325
Provision	6 306 503	7 312 601	7 312 601	6 306 503	7 312 601
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	10 400 311	19 702 048	19 772 927	11 198 310	19 772 927
TOTAL LIABILITIES	24 797 436	35 714 814	35 772 963	22 391 180	35 772 963
NET ASSETS	67 281 033	67 387 163	67 398 953	70 890 784	67 398 953
<u>COMMUNITY WEALTH/EQUITY</u>					
Accumulated surplus/(deficit)	62 605 697	62 760 734	62 918 725	66 470 329	62 918 725
Reserves and funds	4 675 336	4 626 429	4 480 228	4 420 455	4 480 228
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	67 281 033	67 387 163	67 398 953	70 890 784	67 398 953

Table C7: Monthly Budget Statement - Cash Flow

The City's cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	12 306 132	12 739 500	12 739 500	4 642 729	4 348 235	294 494	6.8%	12 739 500
Service charges	27 272 686	29 474 632	29 474 632	10 882 209	9 870 073	1 012 136	10.3%	29 474 632
Other revenue	4 920 873	4 829 090	4 829 090	2 457 566	1 604 679	852 887	53.2%	4 829 090
Transfers and Subsidies - Operational	6 515 305	6 919 169	6 921 038	3 124 203	2 938 014	186 188	6.3%	6 921 038
Transfers and Subsidies - Capital	2 259 362	3 552 052	3 563 842	1 250 059	1 202 852	47 207	3.9%	3 563 842
Interest	1 992 741	1 071 910	1 071 910	536 269	353 556	182 713	51.7%	1 071 910
Dividends	—	—	—	—	—	—	—	—
Payments								
Suppliers and employees	(46 635 984)	(50 527 701)	(50 528 249)	(18 700 381)	(17 967 366)	733 015	-4.1%	(50 528 249)
Interest	(733 304)	(1 257 237)	(1 257 237)	(260 447)	(470 366)	(209 919)	44.6%	(1 257 237)
Transfers and Subsidies	—	(360 208)	(361 529)	(5 200)	(120 069)	(114 869)	95.7%	(361 529)
NET CASH FROM/(USED) OPERATING ACTIVITIES	7 897 811	6 441 207	6 452 997	3 927 006	1 759 607	(2 167 399)	-123.2%	6 452 997
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	186 319	59 079	59 079	—	—	—	—	59 079
Decrease (increase) in non-current receivables	1 013	14	14	—	—	—	—	14
Decrease (increase) in non-current investments	616 688	1 859 336	1 859 336	—	—	—	—	1 859 336
Payments								
Capital assets	(8 836 808)	(12 020 633)	(12 965 375)	(3 348 559)	(3 590 615)	(242 055)	6.7%	(12 965 375)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(8 032 788)	(10 102 203)	(11 046 945)	(3 348 559)	(3 590 615)	(242 055)	6.7%	(11 046 945)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	—	—	—	—	—	—	—	—
Borrowing long term/refinancing	1 000 000	7 279 730	7 337 879	972 000	—	972 000	100.0%	7 337 879
Increase (decrease) in consumer deposits	15 317	23 564	23 564	—	—	—	—	23 564
Payments								
Repayment of borrowing	(1 703 546)	(2 869 228)	(2 869 228)	(200 014)	(316 681)	(116 667)	36.8%	(2 869 228)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(688 229)	4 434 065	4 492 215	771 986	(316 681)	(1 088 667)	343.8%	4 492 215
NET INCREASE/ (DECREASE) IN CASH HELD	(823 206)	773 070	(101 734)	1 350 432	(2 147 688)			(101 734)
Cash/cash equivalents at beginning:	8 110 781	5 803 390	5 803 390	5 803 390	5 803 390			5 803 390
Cash/cash equivalents at month/year end:	7 287 575	6 576 459	5 701 656	7 153 822	3 655 702			5 701 656

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN**Table SC1: Material variance explanations for revenue by source**

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Exchange Revenue				
Service charges - Electricity	505 164	6.5%	The variance is as a result of no load-shedding taking place in this period as compared to the same period of the previous year. The current period budget provisions are based on historical trends.	Period budget provisions to be reviewed in the upcoming adjustments budget.
Service charges - Water	(41 055)	-2.6%	The variance is due to service charges for water sales in the domestic full, domestic cluster and government categories being slightly less than anticipated.	Period budget provisions to be reviewed in the upcoming adjustments budget.
Service charges - Waste Water Management	(27 387)	-3.5%	The variance is due to service charges for sewer sales in the industrial and commercial, miscellaneous, domestic full as well as government categories being slightly less than anticipated.	Period budget provisions to be reviewed in the upcoming adjustments budget.
Service charges - Waste management	12 617	2.6%	Immaterial variance.	-
Sale of Goods and Rendering of Services	18 064	7.7%	The variance is a combination of over-/under-recovery mainly on: 1. Busfares (over), due to MyCiTi fare revenue being higher than anticipated. 2. Fire Fees (over), due to higher than planned revenue in respect of fire events. 3. By-Product Sales (over), as a result of the sale of timber at bulk water plants. 4. Treatment Effluent Sales (over), as a result of treated effluent sales being higher than projected. 5. Electricity Sales - Green Electricity (under), where the change in the international methodology on how to calculate the sale of carbon credits will result in the revenue generated being considerably lower in this financial year. 6. Burial fees (over), due to higher than planned revenue received from burial services provided. 7. Salvaged items (over), due to more field work being performed resulting in more valuable items of material and redundant items being salvaged and sold. 8. Recoveries of Operational Expenditure (under), where the month-end journals for the Cape Town Stadium could not be posted in time. 9. Signage (over), where revenue is dependent on the state of the economy and fluctuates month-on-month. 10. Admission Fees (over), due to an increase in visitors at nature reserves.	Period budget provisions to be reviewed in the upcoming adjustments budget.
Agency services	(569)	-0.6%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Interest	–	-	-	-
Interest earned from Receivables	11 932	11.1%	The variance is mainly due to higher than expected debtor balances relating to electricity and other service charges.	Period budget provisions to be reviewed in the upcoming adjustments budget.
Interest from Current and Non Current Assets	172 377	48.3%	The variance reflects mainly on Interest Received: Short Term and Call fixed deposits as well as Interest Received: Non-Current Investments, due to higher interest rates received on external investments.	Period budget provisions to be reviewed in the upcoming adjustments budget.
Rental from Fixed Assets	23 267	15.3%	The variance is a combination of over-/under-recovery on the following items: 1. Rental from Fixed Assets - Market related (other) (over), due to more than anticipated new rental leases concluded. 2. Rental from Fixed Assets - Non Market related (other) (under), where the dispute raised by the lessee in terms of certain charges that had to be excluded as per the lease agreement resulted in two months rental reversal. 3. Indigent Relief (over), due to higher than planned rental relief provided to eligible tenants after a successful campaign drive. 4. Non Market related - residential (under), due to more than planned saleable rental units being transferred to date, and the reversal of historical billings as rental contracts are being regularised for Council Rental Units (CRUs). 5. Subsidies/Rebates (under), which is demand driven and dependent on eligibility of applicants and is lower than anticipated as a number of tenants that qualified previously have not submitted renewed applications.	Period budget provisions to be reviewed in the upcoming adjustments budget.
Licence and permits	487	744.6%	The variance is due to more than planned health certificates issued to date.	No immediate corrective action required.
Operational Revenue	29 889	22.6%	The variance reflects on the following items: 1. Development Contribution/Levy & BICL, where revenue is dependent on property development, which is currently higher than planned to date. 2. Cash Recoveries Claims, due to insurance pay-outs relating to claims for assets damaged/written off. 3. Collection Charges Recovered, due to more than anticipated revenue recovered from debtors handed over for the collection of outstanding debt. 4. Skills Development Levy, due to the payment of skills development levies, which are unpredictable in nature and difficult to plan on a monthly basis.	No immediate corrective action required.

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City of Cape Town: FMR - Annexure A (October 2024)

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue</u>				
Non-Exchange Revenue				
Property rates	(20 552)	-0.5%	Immaterial variance.	-
Surcharges and Taxes	(2 958)	-2.1%	Immaterial variance.	-
Fines, penalties and forfeits	212 225	49.9%	The variance reflects mainly on the following items: 1. Fines - Traffic Fine Accruals, due to higher than anticipated traffic fines issued to date. 2. Traffic Fine income, due to increased visibility and focused operations, as well as roadshows enabling easier payment and methods of resolving outstanding fines. 3. Forfeits: Contractors Projects, due to construction guarantees paid to the City as reimbursement for non-performance of contractors on the Sea Point- and Kruskal upgrade capital projects.	No immediate corrective action required.
Licence and permits	(3 206)	-16.6%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Transfers and subsidies - Operational	(148 672)	-5.8%	<p>The variance reflects in the following directorates:</p> <p>1. Community Services & Health, mainly on:</p> <p>a) Grants and Subsidies: Provincial (Conditional), due to misalignment between the cash flow and the anticipated period actuals.</p> <p>b) Grants and Subsidies: Provincial (Unconditional), where revenue was allocated to the incorrect reporting period.</p> <p>2. Urban Mobility, mainly on Grants and Subsidies - National (Conditional), due to slower than planned progress on the following projects: Business Planning, Industry Transition, Automated Fare Collection (AFC), Advanced Public Transport Management System (APTMS), Integrated Public Transport Network (IPTN), and Comprehensive Integrated Public Transport (CITP).</p> <p>3. Safety & Security, where the Transfer Payment Agreement (TPA) for LEAP was finalised late in the reporting month.</p> <p>4. Human Settlements, a combination of over-/under expenditure:</p> <p>a) Grants and Subsidies Provincial (under), mainly on the following projects:</p> <p>i) Macassar Breaking New Ground (BNG) Housing Project, due to delays experienced as a result of contractor performance;</p> <p>ii) Sir Lowry's Pass HSDG Project, and Gugulethu Infill Project, due to outstanding invoices for works rendered for the period under review;</p> <p>iii) Maroela Housing (South), and Edward Street Grassy Park Development, due to delays in the appointment of the contractor, who is anticipated to commence work in the 2025;</p> <p>iv) Atlantis, Kanonkop Phase 2, where project managers are in the process of revising the consultants contract to align with gazetted consultants fees; and</p> <p>v) Mahama Infill, where the project is on hold due to the pending land transfer agreement.</p> <p>b) Grants and Subsidies: National (over), due to good contractor performance on the Macassar Breaking New Ground Housing Project.</p>	<p>Outstanding invoices/claims/documents to be processed in period 5.</p> <p>Period budget provisions to be amended.</p> <p>The department is in the process of capturing the backlog of recoveries for period 1 to 4.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue</u>				
Interest	17 828	56.6%	The variance is due to interest on arrear property rates being higher than estimated to date.	No immediate corrective action required.
Gains on disposal of Assets	(6 858)	-100.0%	The variance relates to assets that are scheduled for auction, which will be realised in the next reporting periods.	No immediate corrective action required.
Other Gains	(18 384)	-1.4%	Immaterial variance.	-

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Community Services & Health	(78 379)	-23.3%	The variance reflects on the following category: 1. Transfers & Subsidies - Operational, mainly on: a) Grants and Subsidies: Provincial (Conditional), due to misalignment between the cash flow and the anticipated period actuals; and b) Grants and Subsidies: Provincial (Unconditional), where revenue was allocated to the incorrect reporting period. 2. Transfers & subsidies - Capital Monetary (under), due to slow progress of capital project implementation within the Recreation & Parks, Libraries, and City Health departments.	Misallocation to be corrected in period 5.
Vote 2 - Corporate Services	(543)	-1.9%	Immaterial variance.	-
Vote 3 - Economic Growth	27 954	34.8%	The variance is a combination of over-/under-recovery on: 1. Rental from Fixed Assets - Market related (other) (over), due to higher than anticipated new rental leases concluded. 2. Rental from Fixed Assets - Non Market related (other) (under), where a dispute raised by the lessee in terms of certain charges that had to be excluded as per the lease agreement resulted in two months rental reversal.	To be reviewed in the January 2025 adjustments budget.
Vote 4 - Energy	502 222	6.3%	The variance is a combination of over-/under-recovery on the following categories: 1. Service Charges - Electricity revenue (over), as a result of no load-shedding taking place in this period as compared to the same period of the previous year. The current period budget provisions are based on historical trends. 2. Sales of Goods and Rendering of Services (over), due to more field work being performed resulting in more valuable items of material and redundant items being salvaged and sold. 3. Operational Revenue (under), on Development Contribution/Levy & BICL, which is linked to developer requirements and is currently lower than anticipated. 4. Revenue: Capital: CGR (over), where grant funding is utilised up-front for multi-funded projects and internal funding will be used at a later stage, which will offset the over-recovery. 5. Interest earned from Receivables (over), where there are more debtors as a result of the economic constraints experienced by customers.	To be reviewed in the January 2025 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 5 - Finance	202 784	3.2%	<p>The variance is a combination of over-/under-recovery against the following categories:</p> <ol style="list-style-type: none"> 1. Sales of Goods and Rendering of Services, and Recoveries of Operational Expenditure (under), where the month-end journals relating to the Cape Town Stadium could not be processed in time. 2. Interest earned from Current & Non-Current Assets (over), mainly on Interest Received: Short Term and Call fixed deposits as well as Interest Received: Non-Current Investments, due to higher than planned interest rates on external investments. 3. Rental from Fixed Assets (over), mainly on Rental Fixed assets: Non-market-related, where the month-end journals relating to the Cape Town Stadium could not be posted in time. 4. Operational Revenue (over), mainly on: <ol style="list-style-type: none"> a) Collection Charges Recovered, due to an increase in the number of customers being handed over to attorneys for collection of outstanding debt; and b) Cash Recoveries Claims, as result of recoveries received from SASRIA for reimbursement to the City. 5. Property Rates (under), on the following sub items: <ol style="list-style-type: none"> a) Property Rates, due to value changes (i.e. objections, appeals, reviews and supplementary valuations) done during the reporting period; b) Income Forgone: Rates: Old Age Pension, due to fewer than planned applications approved to date; and c) Income Forgone: Council Determined Rebate, due to fewer property owners qualifying for the rebate than initially anticipated. 6. Interest on Arrear Rates (over), due to more than planned outstanding Rates debtors. 7. Net gains on financial instruments at Future Value (FV) (over), as a result of the valuation of financial instruments e.g. investments that are not budgeted for, but occur occasionally due to market valuation movements. 	<p>Sales of Goods and Rendering of Services, Recoveries of Operational Expenditure, and Rental from Fixed Assets: Journals to be posted in period 5.</p> <p>Property Rates: It is anticipated that the real-time supplementary valuations to be done during the financial year will cover the deficit. Billing disputes will be monitored to ensure that the majority are resolved within the billing month.</p>
Vote 6 - Future Planning & Resilience	(1 714)	-12.8%	The variance is due to an incorrect profit centre assignment for the Congestion Relief City wide Road - Feasibility Project, resulting in the revenue not being recognised in the correct directorate.	The profit centre correction will be processed within the next reporting period to ensure that revenue is recognised where expenditure is incurred.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u> Vote 7 - Human Settlements	(65 223)	-13.7%	<p>The variance is a combination of over-/under-recovery against the following categories:</p> <ol style="list-style-type: none"> 1. Rental of fixed assets (under), a combination of over-/under-recovery, mainly on the following items: <ol style="list-style-type: none"> a) Indigent Relief (over), which is demand driven and dependent on the eligibility of applicants, therefore making it difficult to plan on a monthly basis. It should be noted that a number of new tenants were registered for indigent relief after a successful campaign drive; b) Subsidies/Rebates (under), which is demand driven and dependent on eligibility of applicants and has been lower than anticipated as a number of tenants that qualified previously have not submitted renewed applications; and c) Non Market related - Residential (under), due to more than planned saleable rental units being transferred to date and the reversal of historical billings as rental contracts are being regularised for Council Rental Units (CRUs). 2. Grants and Subsidies Provincial (under), mainly on the following projects: <ol style="list-style-type: none"> a) Macassar Breaking New Ground (BNG) Housing Project, due to delays experienced as a result of contractor performance; b) Sir Lowry's Pass HSDG project, and Gugulethu Infill project, due to outstanding invoices for works rendered for the period under review; c) Maroela Housing (South), and Edward Street Grassy Park Development, due to delays in the appointment of the contractor, who is expected to commence work in 2025; d) Atlantis, Kanonkop Phase 2, where project managers are in the process of revising the consultants contract to align with gazetted consultant fees; and e) Mahama Infill Project, which is on hold due to the pending land transfer agreement. 3. Grants and Subsidies: National (over), due to good contractor performance on the Macassar Breaking New Ground Housing Project. 4. Revenue Capital - National, on the following projects: <ol style="list-style-type: none"> a) Land Acquisition FY25, which is behind schedule due to negotiations for various land acquisitions taking longer than anticipated; b) Informal Settlement Upgrade: Enkanini, where the detailed design approval is taking longer than anticipated; c) Informal Settlement Upgrade: Barney Molokwana, Khayelitsha, where the replacement contractor took longer than anticipated to be appointed; and d) Valhalla Park Integrated Housing, due to outstanding invoices for the month under review. 	<p>Rental of fixed assets - Subsidies and Rebates: There is a campaign drive which includes the distribution of pamphlets, loud-hailing and community engagement sessions. Registration drives will also provide residence with assistance in completing the application forms.</p> <p>Grants and Subsidies Provincial: a) Cash flow will be aligned with anticipated future expenditure patterns/new project schedule. b) Project managers to follow up on outstanding invoices. c) The agreements of contractors to be finalised.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Revenue by Vote</u>				
Vote 8 - Office of the City Manager	155	105.6%	The variance reflects on Transfers and subsidies – Operational, due to donations received towards the restoration of the City Hall Organ and Carillon, as well as storm relief efforts.	To be reviewed in the January 2025 adjustments budget.
Vote 9 - Safety & Security	194 642	31.7%	The variance is a combination of over-/under-recovery on the following categories: 1. Fines, penalties and forfeits (over), due to more fines issued than estimated, and more traffic fine income received due to increased visibility and focussed operations, as well as roadshows enabling easier payment and methods of resolving outstanding fines. 2. Sales of Goods and Rendering of Services (over), on Fire Fees where more income was received than anticipated. 3. Transfers and Subsidies Operational (under), where the TPA for LEAP was finalised late in the reporting period. 4. Agency Services (under), where two driver's license testing centres closed down (New Ottery and Somerset West) resulting in less actual revenue to date. 5. Revenue Capital (under), due to delays in obtaining the detailed design for the 'Construction of Law Enforcement Base' Project, which is expected to be finalised and committed in period 5.	Sales of Goods and Rendering of Services: Planned revenue for Fire Fees will be adjusted in the January 2025 adjustments budget. Transfers and Subsidies Operational: The department is in the process of capturing the backlog of recoveries for periods 1 to 4.
Vote 10 - Spatial Planning & Environment	541	0.2%	Immaterial variance.	-
Vote 11 - Urban Mobility	(111 061)	-17.8%	The variance is a combination of over-/under-recovery against the following categories: 1. Sales of Goods and Rendering of Services (over), mainly on Busfares - Transit Products, due to MyCiTi fare revenue being higher than anticipated. 2. Interest Received – Allocation to Donors (under), due to delays in processing journals of actual salary costs for IRT Phase 2A staff to the interest account. 3. Operational Revenue - Development Contribution/Levy & BICL (over), where revenue is dependent on property development, which is difficult to plan accurately and is currently higher than planned to date. 4. Transfers & Subsidies - Operational - Grants and Subsidies: National (Conditional) (under), due to slower than planned progress on the following projects: Business Planning, Industry Transition, Automated Fare Collection (AFC), Advanced Public Transport Management system (APTMS), Integrated Public Transport Network (IPTN), and Comprehensive Integrated Public Transport (CITP). 5. Transfers & subsidies - Capital Monetary (under), due to slower than anticipated progress of road works as a result of the heavy rains over the recent months.	Interest Received – Allocation to Donors: Journals to be processed in the next reporting period. Budget provisions will be revised in the January 2025 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 12 - Urban Waste Management	(2 175)	-0.3%	Immaterial variance.	-
Vote 13 - Water & Sanitation	(91 180)	-2.0%	<p>The variance is a combination of over-/under-recovery on the following categories:</p> <ol style="list-style-type: none"> 1. Service charges - Water (under), due to service charges for water sales in the following categories being slightly less than anticipated: domestic full, miscellaneous, industrial/commercial, schools, government, and domestic cluster. 2. Service charges - Waste Water Management (under), due to service charges for sanitation sales in the following categories being slightly less than anticipated: industrial/commercial, miscellaneous, domestic full, and government. 3. Sales of Goods and Rendering of Services (over), mainly on: <ol style="list-style-type: none"> a) By Products - Sales, as a result of the sale of more timber at bulk water plants; and b) Treatment Effluent - Sales, as a result of treated effluent sales being higher than projected. 4. Operational Revenue (over), mainly on Development Contribution/Levy & BICL, where revenue generated from applications for developments within the City is slightly higher than anticipated. 5. Other Gains (under), mainly on Inventory consumed: Price Adj B/Water, due to water consumption for bulk customers being slightly lower than the budgeted volumes. 6. Transfers & subsidies - capital monetary (under), due to misalignment between the cash flow and the anticipated period actuals. 	<p>Period budget provisions to be reviewed.</p> <p>Trends to be monitored in future periods before any budgetary changes will be considered in the January 2025 adjustments budget.</p>

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 1 - Community Services & Health	(126 898)	-9.6%	<p>The variance reflects mainly on the following categories:</p> <p>1. Employee related costs (under), a combination of over-/under expenditure, mainly on:</p> <p>a) Salaries and Wages, Pension Scheme Employer Contribution, and Medical Aid Employer Contributions (under), due to the number of vacancies within the Directorate;</p> <p>b) Non-Permanent Staff (under), where the period budget is not aligned to the projected spend linked to seasonal beach and pool attendants' life savers. The bulk of the seasonal staff will only commence duty in the last two months of the calendar year;</p> <p>c) Wages: Mayor's Job Creation Project (MJCP) (under), due to fewer MJCP workers being appointed to date;</p> <p>d) Non Structured Overtime (over), due to additional grass cutting operations carried out within the Recreation & Parks Department; and</p> <p>e) Leave Pay (due), due to misalignment of the period budget with the actual expenditure trend.</p> <p>2. Inventory Consumed (under), a combination of over-/under expenditure, mainly on:</p> <p>a) Pharmaceutical Supplies (over), due to higher than expected demand for services; and</p> <p>b) Labour to Operating, and G&D Labour to Grants & Donations (under), due to outstanding labour sheets still to be processed.</p> <p>3. Depreciation (under), due to lower than expected implementation of 2023/24 capital projects, resulting in under performance on asset depreciation in the current financial year.</p> <p>4. Contracted Services (under), a combination of over-/under expenditure, mainly on:</p> <p>a) Recreation, Sport, Tourism & Social Development (under), due to fewer operating ward allocation projects being implemented than originally planned;</p> <p>b) R&M Contracted Services Building and R&M Electrical (under), due to lower than expected actualisation of Plant Maintenance (PM) orders; and</p> <p>c) R&M Gardening Service and Security Services: Municipal Facilities (over), due to the period budget not being aligned to the actual expenditure trend.</p>	<p>The directorate has 568 vacancies in various stages of the Recruitment & Selection (R&S) process; 796 posts were filled while 107 terminations were processed since the start of the financial year.</p> <p>1a) Additional R&S capacity was added to decrease the number of vacancies. The current capacity consist of four permanent staff and three HR Labour Practitioners.</p> <p>1b) Align period budget to projected spend and monitor the actual appointment in line with budget availability.</p> <p>1c) Randomisation of potential MJCP workers is currently underway and employment contracts will be complete once all paperwork has been processed.</p> <p>Alignment of the period budget with actual expenditure trend is ongoing.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 2 - Corporate Services	136 091	10.7%	The variance is a combination of under-/over expenditure on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Depreciation & Amortisation (under), due to finalisation of the planning process on capital purchases for the year, and some assets currently on order having longer lead times. 3. Inventory Consumed (over), due to the under-recovery on labour to operating as a result of outstanding work orders that still needs to be processed to recover labour hours worked. 4. Contracted Services (under), mainly on Security Services: Municipal Facilities due to costs for the reporting period that still needs to be processed.	The directorate has 241 vacancies at various stages of the R&S process; 160 posts were filled while 41 positions were terminated since the beginning of the financial year. Period budget provisions to be reviewed.
Vote 3 - Economic Growth	(10 971)	-4.8%	Immaterial variance.	The directorate has 53 vacancies at various stages of the R&S process; 42 positions were filled while 4 terminations were processed since the start of the financial year.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 4 - Energy	293 349	4.8%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> 1. Employee related costs (under), mainly on Basic Salaries and Wages, Pension and Medical Aid, due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Bulk Purchases (over), due to no instances of load-shedding taking place during the period under review as compared to the same period in the previous financial year. The current period budget provisions are based on historical trends. 3. Inventory Consumed (over), a combination of over-/under expenditure, on: <ol style="list-style-type: none"> a) R&M Materials - General & Consumables (over), as a result of materials being procured in advance for repairs and maintenance work; and b) Fuel (Petrol, Diesel and Fuel Oil) (under), where the budget is based on the previous year's actual expenditure, which was overstated due to higher oil prices at the time. 4. Contracted services (under), a combination of over-/ under expenditure, on: <ol style="list-style-type: none"> a) Advisory Services - Research & Advisory (under), due to delays in the procurement of various services in respect of the Mayoral Priority Programme; b) Security Services: Other (over), due to an increase in theft and vandalism in the City, which has led to an increased requirement for security services to escort personnel mostly in the Gugulethu District; and c) R&M Electrical (over), where continued theft and vandalism damage has severely affected the City. The award of the maintenance tender has been concluded and is fully operational which has resulted in backlogs being attended to. 5. Depreciation and amortisation (under), where the capitalisation of projects is behind schedule. 	<p>The directorate has 254 vacancies at various stages of the R&S process; 139 positions were filled while 51 terminations were processed since the start of the financial year.</p> <p>Over expenditure on the vote level is due to over expenditure on Bulk Purchases as a result of no instances of load-shedding taking place over the period under review. The over expenditure is offset by an over-recovery on Electricity Sales. This will be monitored and adjusted in the January 2025 adjustments budget, where necessary.</p> <p>Period budget provisions to be reviewed.</p>
Vote 5 - Finance	(93 288)	-7.3%	<p>The variance is a combination of over-/under expenditure and reflects mainly on:</p> <ol style="list-style-type: none"> 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of the internal filling of vacancies. 2. Depreciation & amortisation (over), where the capitalisation rate and reviewed useful life of assets resulted in misalignment of the period budget and actual depreciation charges to date. 3. Interest - External (under), due to misalignment of the period budget provision and the actual to date as the planned loan will only be taken up later in the financial year. 4. Transfers and subsidies (under), mainly on Grants/Sponsorships, due to less grant funding being transferred to the Cape Town Stadium than initially planned for. 	<p>The directorate has 93 vacancies in various stages of the R&S process; 99 positions were filled while 20 positions were terminated since the start of the financial year.</p> <p>Interest – External: Budget will be reviewed and adjusted in the January 2025 adjustments budget.</p> <p>Period budgets to be reviewed.</p>

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 6 - Future Planning & Resilience	(5 876)	-3.7%	Immaterial variance.	The Directorate has 39 vacancies in various stages of the R&S process; 17 positions were filled while 4 were terminated since the beginning of the financial year.
Vote 7 - Human Settlements	(28 241)	-5.8%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Inventory Consumed (over), mainly on: <ol style="list-style-type: none"> a) Labour to Operating Recovery, due to staff vacancies impacted by the turnaround time in the filling of vacancies and the ongoing staff movement; and b) Materials Consumables Tools & Equipment, due to the need for more flood kits for informal settlement dwellers as a result of the inclement weather over the winter period. 3. Depreciation and asset impairment (under), due to delays with the completion of capital upgrading projects for housing as well as delays with capital purchases such as computers, fleet, etc. 4. Contracted Services (over), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> a) Professional Services - Engineering Civil (over), due to projects that are ahead of schedule as a result of good contractor performance; b) Building Contractors (over), and G&D Contracted Serv Building (under), where grant-funded expenditure was incorrectly captured against City funds; c) Advisory Service - Business & Financial (over), which relates to capital expenditure that was incorrectly captured against the operational budget; d) Advisory Services - Project Management (under), where some projects are behind schedule; e) Security Services: Other (over), as a result of the high demand for security for project managers embarking on site visits due to the increase in gang-related violence on site; and f) Security Services: Municipal Facilities (over), where invoices for the reporting period was received earlier than anticipated resulting in misalignment of the period budget. 	<p>The directorate has 95 vacancies in various stages of the R&S process; 117 positions were filled while 19 positions were terminated since the beginning of the financial year.</p> <p>Period budgets to be reviewed.</p> <p>4. c) Expenditure to be reposted to the capital-related project in the ensuing reporting periods.</p> <p>4. e) Budget realignment will be done in the upcoming adjustments budget.</p>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 8 - Office of the City Manager	(1 243)	-0.9%	Immaterial variance.	The Directorate has 32 vacancies in various stages of the R&S process; 29 positions were filled while 5 were terminated since the beginning of the financial year.
Vote 9 - Safety & Security	(69 180)	-4.2%	<p>The variance reflects against the following categories:</p> <ol style="list-style-type: none"> 1. Employee related costs, mainly on; <ol style="list-style-type: none"> a) Salaries & wages, due to the turnaround time to fill vacancies; and b) Overtime, due to the reduction in overtime expenditure as directed by management. The Directorate scrutinised excessive overtime costs resulting in a reduction of overtime to 20 hours per member per month until the end of November 2024. Overtime savings will be reserved for the festive season requirement. 2. Contracted Services - R&M Contracted Serv Buildings, mainly due to misalignment of the period budget projections as implementation of repairs and maintenance projects is only expected to increase over the ensuing months. 3. Inventory, mainly on; <ol style="list-style-type: none"> a) Fuel, due to a reduction in fuel prices over the past few months; and b) Repairs and Maintenance, due to less R&M requirement for the current financial year. R&M is mostly adhoc and generally linked to vehicle incidents. 4. Depreciation, due to items that have been written off but still appear on the database. 5. Transfers and Subsidies, due to fewer event organisers submitting compliant supporting documents for processing. 	<p>The Directorate has 659 vacancies in various stages of the R&S process; 449 positions were filled while 170 were terminated since the beginning of the financial year.</p> <p>Inventory – Fuel: The Directorate anticipates an increase in fuel prices over the next few months. Fuel savings will be reserved to have sufficient budget for the festive season, which requires an increase in deployment and related fuel usage.</p> <p>Depreciation: The Department to perform an asset database clean up exercise.</p> <p>Continuous monitoring is taking place to review budget implementation.</p>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 10 - Spatial Planning & Environment	(14 919)	-3.2%	Immaterial variance.	The Directorate has 110 vacancies in various stages of the R&S process; 214 positions were filled while 15 were terminated since the beginning of the financial year.
Vote 11 - Urban Mobility	(24 195)	-2.1%	The variance is a combination of over-/under expenditure and reflects against the following categories: 1. Employee related costs (under), due to the turnaround time to fill vacancies. 2. Depreciation (over), due to assets capitalised earlier than estimated. 3. Contracted Services (under), a combination of over-/under expenditure, mainly on: a) G&D Contracted Serv Building (over), due to higher than anticipated expenditure relating to MyCiTi operations, and maintenance of Integrated Rapid Transit Fare System; b) G&D Transportation Service People (under), where invoice discrepancies have resulted in delays in processing payments for MyCiTi Transport Facilities Management Services, and Public Transport Interchange; and c) R&M Contracted Serv Building (over), due to faster than planned progress on various road resurfacing projects.	The directorate has 156 vacancies in various stages of the R&S process; 89 posts were filled while 24 terminations were processed since the start of the financial year. Period budget provision to be reviewed and adjusted to align with actual expenditure trends.

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 12 - Urban Waste Management	(149 865)	-13.0%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> Employee related costs (under), mainly on: <ol style="list-style-type: none"> Salaries & Wages, due to the turnaround time to fill vacancies; Wages: Mayor's Job Creation Project, where the recruitment of EPWP staff is lower than anticipated; and Non Structured Overtime, due to fewer refuse vehicle breakdowns resulting in less overtime worked. Inventory Consumed (over), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> Fuel (Petrol, Diesel and Fuel Oil) (under), where fluctuations in the fuel price have resulted in lower expenditure to date; and Materials Consumables Tools & Equipment (over), where the cost of refuse bags required for clean-up campaigns is higher than anticipated to date. Contracted Services (under), combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> Waste Minimisation (under), where the chipping of green waste is consumption driven and is lower than anticipated at this stage; Advisory Services - Research & Advisory (under), due to lower than expected professional services costs for design work leading up to concept design; Haulage (over), where waste generated by transfer stations and drop-offs is higher than anticipated, resulting in more waste being hauled to landfill sites; Relief Drivers, Administrative and Support Staff (under), where the need for area ambassadors has been lower than anticipated due to delays experienced in the recruitment of EPWP staff; Litter Picking and Street Cleaning (over), due to an increase in illegal dumping; and Refuse Removal (under), where some of the contractors are not performing functions in volatile areas resulting in the service being rendered by in-house vehicles. Operational Costs (under), mainly on Uniform & Protective Clothing, where the slow start to the EPWP programme has resulted in some uniforms not being issued. 	<p>The directorate has 382 vacancies in various stages of the R&S process; 230 positions were filled and 86 terminations processed since the start of the financial year.</p> <p>Period budget provision to be reviewed and adjusted to align with actual expenditure trends.</p> <p>Trends to be monitored and budgetary amendments to be made in the January 2025 adjustments budget, if required.</p>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u>				
Vote 13 - Water & Sanitation	(239 950)	-6.8%	<p>The variance is a combination of over-/under expenditure against the following categories:</p> <ol style="list-style-type: none"> 1. Employee related costs (under), mainly on Salaries, Wages and Pension Scheme Employer Contribution, due to the moratorium on the filling of vacancies still being in place on the originally identified positions to fund other operational priorities. 2. Inventory Consumed (under), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> a) Chemicals (under), due to a decrease in chemical usage at some water treatment plants as a result of maintenance shutdowns; b) Fuel (Petrol, Diesel and Fuel Oil) (under), as a result of a decrease in diesel usage for generators due to no instances of load-shedding; c) Inventory consumed: Bulk Water (under), as a result of the water consumption by bulk customers being lower than the budgeted volumes in the inventory system; d) Inventory consumed: Reticulation Water (over), as a result of the water consumption by reticulation customers being slightly higher than anticipated; and e) R&M Materials General & Consumables (under), as a result of the materials used for maintenance work being slightly lower than anticipated. 3. Depreciation & amortisation (under), where the capitalisation rate and reviewed useful life of assets resulted in misalignment of the period budget with actual depreciation charges to date. 4. Contracted Services (under), a combination of over-/under expenditure, mainly on: <ol style="list-style-type: none"> a) Security Services: Other (over), as a result of an increase in security services required to escort staff in volatile areas; b) Contractors: Repairs & Maintenance (under), as a result of maintenance work not finalised as planned due to unfavourable weather conditions. In addition, completed works are still to be invoiced, vetted and processed; c) Sewerage Services (under), where sewerage costs at some wastewater plants and informal settlements are less than anticipated; and d) Outsourced Services: Repairs & Maintenance (over), as a result of maintenance work being completed earlier than anticipated. <p><i>Continued on next page.</i></p>	<p>The directorate has 861 vacancies at various stages of the R&S process; 197 posts were filled while 92 terminations processed since the beginning of the financial year.</p> <p>Period budget provision to be reviewed and adjusted to align with actual expenditure trends.</p> <p>Trends to be monitored and budgetary amendments to be made in the January 2025 adjustments budget, if required.</p>

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Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure by Vote</u> Vote 13 - Water & Sanitation	<i>See previous page.</i>	<i>See previous page.</i>	5. Operational Cost (over), mainly on: a) Hire of LDV, P/Van, Bus, Special Vehicle, due to an increase in vehicles required for the sanitation conveyance team within the Reticulation Branch; b) R&M Hire Charges, due to the hire of the emergency pump for over pumping at the Atlantis water treatment plant to prevent overflows; and c) Electricity, as a result of an increase in electrical consumption at reticulation pump stations and treatment plants. 6. Other Losses (under), combination of over-/under expenditure mainly on: a) Inventory consumed: Real: Leakage B/Water (over), where losses for bulk water is higher than the budgeted volumes in the inventory system; and b) Inventory consumed: Real: Leakage R/Water (under), where losses for reticulation is lower than the budgeted volumes in the inventory system.	<i>See previous page.</i>

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(412 806)	-7.0%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned implementation of job creation projects (EPWP).	The City had 3543 vacancies as at 31 October 2024; 2578 positions were filled (778 internal, 348 external, 665 rehire, 787 EPWP) with 638 terminations processed since the beginning of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required.
Remuneration of councillors	(1 730)	-2.9%	Immaterial variance.	-
Bulk purchases - electricity	344 782	6.8%	The variance is as a result of no instances of load-shedding taking place during this period as compared to the same period of the previous financial year. The current period budget provisions are based on historical trends.	The budget to be amended in the January 2025 adjustments budget.
Inventory consumed	(13 541)	-0.8%	Immaterial variance.	-
Debt impairment	(301 335)	-39.2%	The variance reflects on Bad Debts Written Off and Transferred to Provision for Bad Debts and is as a result of higher than planned irrecoverable debt written off on property rates, urban waste, water & sanitation, and housing debtors.	No immediate corrective action required.
Depreciation and amortisation	(26 678)	-2.1%	The variance is mainly due to: 1. The capitalisation rate and reviewed useful life of assets resulting in the misalignment of the period budget with actual depreciation charges to date. 2. Delays with the completion of capital upgrading projects for housing and capital purchases as well as long lead times on orders placed.	The budget to be amended in the January 2025 adjustments budget.
Interest	(65 841)	-18.7%	The variance is due to the planned loan that will only be taken up in the last quarter of the financial year.	The budget to be amended in the January 2025 adjustments budget.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u> Contracted services	(113 970)	-4.9%	<p>The variance is a combination of over-/under expenditure, mainly on:</p> <ol style="list-style-type: none"> 1. Advisory Services - Research & advisory (under), due to delays in the procurement of various services in respect of the Mayoral Priority Programme, as well as lower than expected professional services costs for design work leading up to concept design. 2. Advisory Services - G&D Prof Serv- Engineering: Civil (over), where the commitment to achieve 80% expenditure on the Project Preparation Projects by December 2024 has resulted in an increase in expenditure for the period under review. 3. Recreation, Sport, Tourism & Social Development (under), due to slower than planned implementation of various operating ward allocation projects. 4. Building Contractors (over), and G&D Contracted Serv Building (under), where grant-funded expenditure was incorrectly captured against City funds. 5. Waste Minimisation (under), where the chipping of green waste is consumption driven and is lower than anticipated at this stage. 6. R&M Contracted Services Building (under), due to lower than expected actualisation of Plant Maintenance (PM) orders, and maintenance work not finalised as planned due to unfavourable weather conditions. In addition, completed works are still to be invoiced, vetted and processed. 7. R&M Electrical (over), where continued theft and vandalism has resulted in additional repairs and maintenance. 8. R&M Maintenance of Equipment (under), due to lower than expected actualisation of PM orders, and maintenance work not finalised as planned due to unfavourable weather conditions. In addition, completed works are still to be invoiced, vetted and processed. 9. Litter Picking and Street Cleaning (under), due to an increase in illegal dumping. 10. Refuse Removal (under), where some of the contractors are not performing functions within volatile areas resulting in the service being rendered by in-house vehicles. 11. Sewerage Services (under), due to sewerage costs at some of the wastewater plants and informal settlements being slightly less than originally anticipated. 12. Meter Management (under), as a result of the misalignment between the period budget and the actual expenditure trend. <p><i>Continued on next page.</i></p>	<p>Period budget provisions to be reviewed, where necessary.</p> <p>Corrective transactions to be processed in November 2024.</p>

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Expenditure By Type</u>				
Contracted services	<i>See previous page.</i>	<i>See previous page.</i>	<p>13. G&D Transportation Services People (under), where invoice discrepancies have resulted in delays in processing payments for MyCiTi Transport Facilities Management Services and Public Transport Interchange.</p> <p>14. Administrative and Support Staff (under), where the need for area ambassadors has been lower than anticipated as a result of delays experienced in the recruitment of EPWP staff.</p> <p>15. Security Services Other (over), due to an increase in security services required to escort staff in volatile areas.</p> <p>16. G&D Contracted Services Building (over), where expenditure was higher than anticipated for the MyCiTi Automated Fare Collection Maintenance Project.</p>	<i>See previous page.</i>
Transfers and subsidies	(16 314)	-12.7%	<p>The variance is mainly due to:</p> <p>1. Fewer event organisers submitting compliant supporting documents than initially anticipated.</p> <p>2. Less grants being transferred to the Cape Town Stadium than initially planned.</p>	Period budget provisions to be reviewed, where necessary.
Irrecoverable debts written off	303 348	806.7%	The variance is as a result of more than estimated irrecoverable debt written off on property rates, urban waste, water & sanitation and housing debtors.	No immediate corrective action required.
Operational costs	9 308	0.8%	Immaterial variance.	-
Losses on Disposal of Assets	713	131.7%	The variance is due to the scrapping of the IRT Volvo bus, which was not initially anticipated.	Budget to be amended in the January 2025 adjustments budget.
Other Losses	(41 124)	-31.8%	<p>The variance is a combination of over-/under expenditure and reflects mainly on:</p> <p>1. Inventory consumed: Real: Leakage B/Water (over), due to losses for bulk water being higher than the budgeted volumes in the inventory system.</p> <p>2. Inventory consumed: Real: Leakage R/Water (under), due to losses for reticulation being lower than the budgeted volumes in the inventory system.</p>	Period budget provision to be reviewed and adjusted to align with actual trends.

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote Vote 1 - Community Services & Health	(36 186)	-37.4%	<p>The current negative variance mainly reflects on the following projects:</p> <ol style="list-style-type: none"> 1. Upgrade Maitland Crematorium, which was initially delayed due to the protracted process of the new contract price adjustment (CPA) on Tender 060G/2022/23 that has since been resolved. The process of finalising the work packages using the updated CPA bill of quantities is underway. 2. Recreation & Parks Upgrade FY25, where specifications were submitted later than anticipated. 3. Retreat Homeless Accommodation Ext, which was initially delayed due to building plan approvals taking longer than anticipated. The building plans for the Retreat Haven Shelter has since been approved and the site handover will take place in November 2024. 4. Site B Synthetic Pitch, where appointment of the contractor took longer than expected. 5. Bellville Sportsfield Hockey pitch, where initial delays were experienced due to unavailability of materials, which has since been resolved. 6. Mandela Park Integrated Recreation Facility, where appointment of the professional service provider (PSP) to oversee the construction of the new synthetic pitch and floodlighting took longer than anticipated. 7. Strandfontein Clubhouse Development, where completion of the detailed design is taking longer than anticipated. The building plan submission is currently underway. 8. Upgrades to Clinics - Central FY25, which is behind schedule as approval of the building plans is taking longer than anticipated. 	<p>Project managers together with the support of finance manager/heads will:</p> <ol style="list-style-type: none"> a) Continue to closely monitor and ensure that projects are implemented within the prescribed timelines by ensuring all payment certificates are received timeously. b) Process all outstanding purchase orders once contracts are available. c) Identify challenges and process virements, where applicable, to ensure maximum capital spend at year-end. d) Speed up the commitment of funding. e) Amend budget and cash flow, if necessary, in the January 2025 adjustments budget.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 2 - Corporate Services	23 398	15.0%	The positive variance reflects on various projects that are ahead of planned spend as a result of vendors being able to deliver stock earlier than anticipated.	Further orders will be placed in November 2024.
Vote 3 - Economic Growth	(9 837)	-69.7%	The current negative variance reflects on the following projects: 1. Bellville PTI/CBD New Built Demar trading, where orders were placed later than anticipated due to delays in receiving quotations from contractors and the subsequent approval thereof; awaiting delivery. 2. Construction: Market, Wallacedene Kraaifontein, where orders were placed for various works at the market in Wallacedene; work in progress. However, some tasks are delayed due to supply issues and contractor constraints. 3. Upgrade: Track infrastructure, Green Point Athletic Stadium, where orders were placed for PSP and upgrade works, which is currently in progress. The project is facing delays as some materials arrived on site later than anticipated due to supply constraints.	Project managers together with the support of finance manager/heads will: a) Continue to closely monitor and ensure that projects are implemented within the prescribed timelines by ensuring all payment certificates are received timeously. b) Process all outstanding purchase orders once contracts are available. c) Amend budget and cash flow, if necessary, in the January 2025 adjustments budget.
Vote 4 - Energy	(32 493)	-9.4%	The negative variance is mainly due to the following projects being behind schedule: 1. Ground Mounted PV, where Tender 280Q/2022/23 became active later than anticipated. 2. Resource efficiency municipal building FY25, where linking of work packages on SAP systems are taking longer than anticipated. 3. HV Substations MV Circuit Breaker R FY25, where work was suspended at the Observatory substation, due to the contractor's staff member being injured on duty, and due to unavailability of circuit breakers stock. 4. Noordhoek LV Depot, where the construction tender is in the evaluation phase of the tender process with anticipated award in December 2024. 5. HV OH Line Refurbish (structures) FY25, where the delivery of steel is taking longer than anticipated. Furthermore, negotiations are still underway to have informal shacks under the overhead line moved away.	There are on-going engagements with project managers to ensure all orders are placed timeously, projects are implemented within the prescribed timeframes and that corrective action is taken as and when required to ensure maximum spend.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u>				
Vote 5 - Finance	5 219	46.7%	The positive variance is due to the lighting replacement at the Cape Town Stadium being completed earlier than anticipated as a result of the prompt delivery of the service by the service provider.	Department to ensure full installation and sign off by December 2024.
Vote 6 - Future Planning & Resilience	(1 694)	-31.7%	The current negative variance reflects on the following projects, where the appointment of the consultant was concluded later than anticipated: a) Integration and Enhancement; and b) Contract Management System Integration.	The consultant has been appointed and the project managers are following up on outstanding invoices.
Vote 7 - Human Settlements	(33 350)	-13.2%	The negative variance reflects mainly on the following projects: 1. Informal Settlements Upgrade: Enkanini, where the detailed design approval is taking longer than anticipated. 2. Valhalla Park Integrated Housing Project, which is behind schedule due to an outstanding invoice for the reporting period. 3. Land Acquisition FY25, due to the prolonged time taken in concluding the legal compliance process prior to MayCo approval. 4. Informal Settlements Upgrade: Barney Molokwana, Khayelitsha and Monwabisi Park, where the appointment process of the contractor took longer than anticipated.	1. The project manager to fast-track the implementation of the project. 2. The project manager is currently following up on the outstanding invoice. 3. Some acquisitions have been supported by MayCo with sales in the process of being concluded. 4. The contractor has been appointed with the project manager to fast-track project implementation.
Vote 8 - Office of the City Manager	(2 449)	-79.3%	The current negative variance reflects on the following projects: 1. Construction Court: Blue Downs, where the cost estimate from the service provider was delayed. 2. CCTV Cameras: Municipal Courts, due to delays in receiving the Transversal Use Agreement for installation of the cameras.	The cost estimate as well as the transversal use agreement has been received. Orders will be placed in November 2024.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u> Vote 9 - Safety & Security	(36 348)	-40.6%	<p>The negative variance reflects mainly on the following projects:</p> <ol style="list-style-type: none"> 1. Various CCTV projects, due to delays in finalisation of Tender 127S/2023/24, which had one appeal. 2. Various additional and replacement printer projects, where the orders initially raised had to be cancelled as the printer model ordered is no longer available for delivery. 3. Additional and Replacement Furniture and Equipment related projects, where orders were placed later than anticipated due to delays with the transversal use application approval process. 4. Various additional and replacement IT related equipment projects, due to the price refresh taking longer than anticipated. 5. Firearms & related Equipment: Add FY25 project, where various RFQ processes were utilised that in some instances were non-responsive and required re-advertising. 6. Specialised IT Equipment: Add FY25, Training Centre Digital Enablement, Drone/UAV Equipment, Digital media sharing enablement, EPIC1.1: Computer Aided Dispatch System, and various Fire Fighting equipment, due to delays in placing orders as a result of various tender agreements being finalised later than anticipated. 7. Handheld Mobile EPIC Devices: Add FY25, due to the compatibility testing of converged devices and Mobile Device Management (MDM) taking longer than anticipated and subsequent price refresh on the items. 8. Various building projects, where orders were placed later than anticipated, due to delays in transversal use application approval, vetting of quotations received, and outstanding heritage permit approval for Fire Station building improvement projects. 9. Removal of Asbestos Roofs FY25, where orders were placed later than anticipated due to delays in the approval of transversal use applications. 	<ol style="list-style-type: none"> 1. Project managers together with the support of the finance manager/heads will continue to closely monitor and ensure that projects are implemented within the prescribed timelines. 2. Further orders to be placed in November 2024 when all agreements have been loaded.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Capital Expenditure by Vote</u> Vote 10 - Spatial Planning & Environment	(47 200)	-52.8%	The negative variance reflects mainly on the following projects: 1. Small Bay Sea Wall Upgrade, where adverse weather conditions caused initial delays, however, the contractor is trying to expedite production on site but is still not meeting the expected monthly deliverables. 2. Table View Beachfront Upgrade, where civil works are behind schedule due to under performance by the contractor. An assessment determined that the contractor failed to remedy defaults resulting in a decision to proceed with the termination of the contract. 3. Salt River Station and Parow Station Pedestrian Arcade Upgrades, where Tender 413Q/2022/23 was cancelled due to restrictive eligibility criteria. 4. Strand Sea Wall Upgrade, where appointment of the contractor took longer than anticipated due to delays in obtaining the Construction Works Permit. 5. Upgrading Sea Point Promenade Ph2, Muizenberg Beach Front Upgrade, and Philippi Fresh Produce Market Refurbishment, due to outstanding invoices for work completed in the reporting period.	1. Revised plans/remedial actions are being developed to speed up progress with project managers monitoring progress on site. 2. Transversal framework contracts have been identified as alternative procurement vehicles to complete the planned works. 3 & 4. Budget will be rephased in the January 2025 adjustments budget. 5. Invoices will be vetted for payment in the next reporting period.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 11 - Urban Mobility	(141 224)	-31.3%	<p>The negative variance mainly reflects on the following projects:</p> <ol style="list-style-type: none"> 1. IRT Ph2A: Depot Building Works - Mitchells Plain, and Khayelitsha, where some invoices were lower than anticipated, due to delays experienced with the Eskom connection and electrical vehicle duct installation. 2. IRT Ph2A: Trunk - E1-M9 Heinz - Duinefontein Railway, due to delays caused by inclement weather and the contractor needing to recover lost time. 3. IRT Ph2A: Trunk - E6-AZ Berman Stock - Mitchells Plain, Town Centre, due to slower than anticipated progress as a result of inclement weather, which affected the works and the relocation of existing services. 4. MyCiTi Phase 1 IRT Station Rebuilds, where works was delayed as result of matters relating to the Taxi Association. Minimal construction expenditure has been realised due to the late construction start. 5. Road Upgrade: Amandel Road: Bottelary River - Church, where the invoice was lower than anticipated, as well as unspent contingencies. 6. IRT Ph2A: Trunk - E2 - M9 Duinefontein Railway - Intsikizi, due to the delayed start of the construction contract as a result of the need to relocate informal dwellings. 7. Rehabilitation: Jakes Gerwel: Weltevreden Bridge - Highlands, due to delays in finalisation of the Phase 3 works package document that needed revision. 8. IRT Ph2A: Trunk - E3 - M9 Intsikizi - Morning Star, due to an outstanding invoice. 	<ol style="list-style-type: none"> 1. The project is in the execution phase and construction is underway. 2, 3 & 6. A portion of these project will be rephased. Budget and cash flow to be amended in the January 2025 adjustments budget. 4. Site establishment and procurement has been completed. All approvals are now in place with construction to commence shortly. 5. Project is currently in its defects liability period. 7. Work is being completed via the 338Q framework contract. Finalisation of the EPWP randomisation is necessary for the commencement of Phase 2. 8. The project manager is following up on the outstanding invoice.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 12 - Urban Waste Management	(73 443)	-37.6%	The negative variance reflects mainly on the following projects: 1. Coastal Park: Design and develop (MRF), where the project has been completed with unutilised contingency. 2. Vissershok North: Design and develop Airs, which was initially delayed by inclement weather resulting in a marginal delay in achieving practical completion. 3. Plant & Vehicles: Replacement, where some vehicles were delivered and further orders have been placed.	1. The application to release the contingency is underway. A virement will be processed in the next reporting period to transfer budget to other priority projects within the Directorate. 2. Closer monitoring of the project to ensure practical completion by January 2025. 3. The project manager is following up with the vendor on the late deliveries.
Vote 13 - Water & Sanitation	(352 994)	-27.4%	The year-to-date variance is predominantly due to outstanding invoices, pending wayleave applications, difficulty with hard rock excavations, delays experienced with advertising, as well as projects being delayed due to extortion threats experienced in some areas. The largest variances reflect on the following projects: 1. Potsdam Waste Water Treatment Works Project (approximately R280 million), due to outstanding invoices, reductions in foreign exchange and contract price adjustment as well as a revised cash flow performed by the PSP. 2. Trappies Sewer System: Rehabilitation (approximately R29 million), due to delays in awarding Tender 62Q/2023/24.	Project managers to follow up on outstanding invoices and expedite payment. In addition, projects that can be expedited are being identified to partially absorb slippages.

Table SC1: Material variance explanations for cash flow

Description R thousands	YTD Variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	294 494	6.8%	Higher than anticipated revenue received to date.	No corrective action required.
Service charges	1 012 136	10.3%	Receipts from service charges are over-recovered mainly due to higher than expected collections on electricity as a result of no load-shedding taking place during this period.	No corrective action required.
Other revenue	852 887	53.2%	Higher than expected other revenue received. Moreover, the system is unable to categorise all revenues received at the time of reporting.	No corrective action required.
Government - operating	186 188	6.3%	Grants received were higher than anticipated. Moreover, the system is unable to distinguish between operating- and capital grants at the time of receipt.	No corrective action required.
Government - capital	47 207	3.9%	Immaterial variance.	-
Interest	182 713	51.7%	Interest received is higher than expected due to higher cash and investment balances and better than anticipated interest rates offered in the market.	No corrective action required.
Dividends	-	-	-	-
Payments				
Suppliers and employees	733 015	-4.1%	The variance is due to higher than expected payment from electricity and other operating expenditure for the year-to-date.	No corrective action required.
Finance charges	(209 919)	44.6%	The variance is as a result of taking up a smaller loan than what was originally budgeted for, resulting in lower than budgeted finance charges.	To be corrected in the January 2025 adjustments budget.
Transfers and Grants	(114 869)	95.7%	The system is unable to correctly allocate all monthly cash payments relating to transfers and grants at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) OPERATING ACTIVITIES	(2 167 399)	-123.2%		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	-	-	-	-
Decrease (Increase) in non-current debtors	-	-	-	-
Decrease (increase) other non-current receivables	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-
Payments				
Capital assets	(242 055)	6.7%	Capital payments are lower than anticipated. Moreover, the system is unable to accurately differentiate between operating- and capital-related spending at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) INVESTING ACTIVITIES	(242 055)	6.7%		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	-	-	-	-
Borrowing long term/refinancing	972 000	100.0%	The variance is due to a loan being taken up earlier than initially budgeted for. The loan was budgeted to be taken up in December 2024 but was received in August 2024.	No corrective action required.
Increase (decrease) in consumer deposits	-	-	-	-
Payments				
Repayment of borrowing	(116 667)	36.8%	The variance is as a result of taking up a smaller loan than what was originally budgeted for resulting in lower than budgeted repayments.	To be corrected in the January 2025 adjustments budget.
NET CASH FROM/(USED) FINANCING ACTIVITIES	(1 088 667)	343.8%		

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2023/24	Budget Year 2024/25			
		Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	4.3%	6.3%	6.3%	2.6%	6.3%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	37.3%	86.0%	78.0%	76.2%	79.6%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	23.4%	38.0%	38.1%	18.8%	38.1%
Gearing	Long Term Borrowing/ Total Community Wealth	6.1%	18.4%	18.5%	6.9%	18.5%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	1.5	1.5	1.5	1.8	1.5
Liquidity Ratio	Monetary Assets/Current Liabilities	0.9	0.9	0.8	1.1	0.8
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.1%	14.7%	14.7%	34.5%	14.6%
<u>Creditors Management</u>						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	0.0%	0.0%	0.0%	99.9%	0.0%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	27.8%	30.2%	30.2%	24.9%	29.6%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	9.1%	8.9%	8.9%	6.7%	8.8%
Interest & Depreciation	I&D/Total Revenue - capital revenue	7.0%	7.9%	7.9%	2.7%	2.2%

Table SC4 Monthly Budget Statement Aged Creditors

Description	Budget Year 2024/25									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
R thousands										
Creditors Age Analysis By Customer Type										
Bulk Electricity	—	—	—	—	—	—	—	—	—	—
Bulk Water	—	—	—	—	—	—	—	—	—	—
PAYE deductions	—	—	—	—	—	—	—	—	—	—
VAT (output less input)	—	—	—	—	—	—	—	—	—	—
Pensions / Retirement deductions	—	—	—	—	—	—	—	—	—	—
Loan repayments	—	—	—	—	—	—	—	—	—	—
Trade Creditors	68	—	—	—	3	—	—	—	71	4 868
Auditor General	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—	—
Medical Aid deductions	—	—	—	—	—	—	—	—	—	—
Total By Customer Type	68	—	—	—	3	—	—	—	71	4 868

Table SC3 Monthly budget statement Aged Debtors

Description	Budget Year 2024/25										Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Days	151-180 Days	181 Days-1 Year	Over 1 Year	Total	Total over 90 days		
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	425 758	99 515	58 042	66 302	62 030	68 198	308 207	1 503 373	2 591 424	2 008 109	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	1 086 543	91 917	26 693	32 903	43 113	35 368	136 113	477 695	1 930 345	725 192	–	–
Receivables from Non-exchange Transactions - Property Rates	785 917	134 148	51 547	55 852	47 263	48 924	227 272	978 337	2 329 261	1 357 648	–	–
Receivables from Exchange Transactions - Waste Water Management	219 153	47 028	23 060	30 037	26 020	28 095	127 521	577 376	1 078 289	789 049	–	–
Receivables from Exchange Transactions - Waste Management	112 058	24 056	13 838	15 376	12 678	14 294	65 802	377 417	635 519	485 567	–	–
Receivables from Exchange Transactions - Property Rental Debtors	135 806	14 221	(1 028)	14 466	14 279	20 068	95 514	648 599	941 926	792 928	–	–
Interest on Arrear Debtor Accounts	95 833	42 861	36 786	36 326	35 529	33 604	175 571	548 065	1 004 575	829 094	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(101 086)	(153 811)	(225 033)	(17 717)	(8 547)	8 500	(50 170)	(222 768)	(770 631)	(290 702)	–	–
Total By Income Source	2 759 982	299 935	(16 094)	233 545	232 366	257 051	1 085 830	4 888 094	9 740 709	6 696 886	–	–
2023/24 - totals only	2 647 686	92 452	173 364	208 250	248 851	246 028	1 053 051	4 850 701	9 520 383	6 606 881	–	–
Debtors Age Analysis By Customer Group												
Organs of State	96 454	(54 723)	(188 183)	13 062	2 389	13 148	34 833	6 313	(76 707)	69 745	–	–
Commercial	1 292 010	104 127	27 774	33 192	38 150	36 259	159 099	447 318	2 137 929	714 018	–	–
Households	1 241 720	256 223	129 684	160 059	146 330	164 135	790 359	3 896 585	6 785 094	5 157 468	–	–
Other	129 798	(5 692)	14 631	27 232	45 497	43 509	101 539	537 878	894 392	755 655	–	–
Total By Customer Group	2 759 982	299 935	(16 094)	233 545	232 366	257 051	1 085 830	4 888 094	9 740 709	6 696 886	–	–

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Days	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
ABSA Bank	44	Fixed	8.35%	2024/11/01	35 000	248	–	–	35 248
ABSA Bank	43	Fixed	8.35%	2024/11/01	50 000	355	–	–	50 355
ABSA Bank	49	Fixed	8.27%	2024/11/08	35 000	246	–	–	35 246
ABSA Bank	53	Fixed	8.15%	2024/11/15	60 000	415	–	–	60 415
ABSA Bank	44	Fixed	8.15%	2024/11/08	35 000	242	–	–	35 242
ABSA Bank	57	Fixed	8.15%	2024/11/22	50 000	346	–	–	50 346
ABSA Bank	58	Fixed	8.20%	2024/11/27	80 000	557	–	–	80 557
ABSA Bank	57	Fixed	8.15%	2024/11/27	80 000	554	–	–	80 554
ABSA Bank	55	Fixed	8.15%	2024/11/27	65 000	421	–	–	65 421
ABSA Bank	54	Fixed	8.15%	2024/11/27	65 000	406	–	–	65 406
ABSA Bank	54	Fixed	8.15%	2024/11/27	10 000	63	–	–	10 063
ABSA Bank	50	Fixed	8.15%	2024/11/27	45 000	241	–	–	45 241
ABSA Bank	49	Fixed	8.15%	2024/11/27	40 000	205	–	–	40 205
ABSA Bank	29	Fixed	8.15%	2024/11/08	45 000	221	–	–	45 221
ABSA Bank	16	Fixed	8.05%	2024/11/01	50 000	176	–	–	50 176
ABSA Bank	15	Fixed	8.05%	2024/11/01	55 000	182	–	–	55 182
ABSA Bank	39	Fixed	8.10%	2024/11/29	75 000	183	–	–	75 183
ABSA Bank	38	Fixed	8.10%	2024/11/29	40 000	89	–	–	40 089
ABSA Bank	37	Fixed	8.10%	2024/11/29	30 000	60	–	–	30 060
ABSA Bank	36	Fixed	8.05%	2024/11/29	40 000	71	–	–	40 071
ABSA Bank	25	Fixed	8.06%	2024/11/22	80 000	71	–	–	80 071
ABSA Bank	17	Fixed	8.05%	2024/11/15	40 000	26	–	–	40 026
ABSA Bank	36	Fixed	8.10%	2024/12/06	45 000	10	–	–	45 010
Firststrand	44	Fixed	8.40%	2024/11/01	35 000	250	–	–	35 250
Firststrand	43	Fixed	8.40%	2024/11/01	45 000	321	–	–	45 321
Firststrand	49	Fixed	8.36%	2024/11/08	30 000	213	–	–	30 213
Firststrand	53	Fixed	8.40%	2024/11/15	65 000	464	–	–	65 464
Firststrand	44	Fixed	8.17%	2024/11/08	35 000	243	–	–	35 243
Firststrand	57	Fixed	8.35%	2024/11/22	50 000	355	–	–	50 355
Firststrand	58	Fixed	8.35%	2024/11/27	70 000	496	–	–	70 496
Firststrand	57	Fixed	8.34%	2024/11/27	90 000	637	–	–	90 637
Firststrand	55	Fixed	8.33%	2024/11/27	70 000	463	–	–	70 463
Firststrand	54	Fixed	8.33%	2024/11/27	65 000	415	–	–	65 415
Firststrand	54	Fixed	8.33%	2024/11/27	15 000	96	–	–	15 096
Firststrand	50	Fixed	8.32%	2024/11/27	50 000	274	–	–	50 274
Firststrand	49	Fixed	8.32%	2024/11/27	35 000	183	–	–	35 183
Firststrand	29	Fixed	8.14%	2024/11/08	35 000	172	–	–	35 172
Firststrand	16	Fixed	8.12%	2024/11/01	90 000	320	–	–	90 320
Firststrand	15	Fixed	8.12%	2024/11/01	60 000	200	–	–	60 200
Firststrand	28	Fixed	8.15%	2024/11/15	10 000	31	–	–	10 031
Firststrand	39	Fixed	8.15%	2024/11/29	60 000	147	–	–	60 147
Firststrand	38	Fixed	8.15%	2024/11/29	35 000	78	–	–	35 078
Firststrand	37	Fixed	8.15%	2024/11/29	35 000	70	–	–	35 070
Firststrand	36	Fixed	8.15%	2024/11/29	35 000	63	–	–	35 063
Firststrand	25	Fixed	8.14%	2024/11/22	25 000	22	–	–	25 022

Table continues on next page.

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Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Firststrand	17	Fixed	8.13%	2024/11/15	45 000	30	—	—	45 030
Firststrand	28	Fixed	8.15%	2024/11/27	80 000	36	—	—	80 036
Firststrand	36	Fixed	8.15%	2024/12/06	50 000	11	—	—	50 011
Firststrand	36	Fixed	8.15%	2024/12/06	30 000	7	—	—	30 007
Investec Bank	44	Fixed	8.20%	2024/11/01	15 000	104	—	—	15 104
Investec Bank	43	Fixed	8.30%	2024/11/01	15 000	106	—	—	15 106
Investec Bank	53	Fixed	8.20%	2024/11/15	25 000	174	—	—	25 174
Investec Bank	44	Fixed	8.15%	2024/11/08	15 000	104	—	—	15 104
Investec Bank	57	Fixed	8.20%	2024/11/22	20 000	139	—	—	20 139
Investec Bank	58	Fixed	8.15%	2024/11/27	20 000	138	—	—	20 138
Investec Bank	55	Fixed	8.15%	2024/11/27	25 000	162	—	—	25 162
Investec Bank	50	Fixed	8.15%	2024/11/27	25 000	134	—	—	25 134
Investec Bank	49	Fixed	8.13%	2024/11/27	15 000	77	—	—	15 077
Investec Bank	29	Fixed	8.10%	2024/11/08	15 000	73	—	—	15 073
Investec Bank	16	Fixed	7.95%	2024/11/01	20 000	70	—	—	20 070
Investec Bank	15	Fixed	7.95%	2024/11/01	35 000	114	—	—	35 114
Investec Bank	39	Fixed	8.13%	2024/11/29	35 000	86	—	—	35 086
Investec Bank	38	Fixed	8.13%	2024/11/29	10 000	22	—	—	10 022
Investec Bank	37	Fixed	8.08%	2024/11/29	15 000	30	—	—	15 030
Investec Bank	36	Fixed	8.05%	2024/11/29	10 000	18	—	—	10 018
Investec Bank	25	Fixed	8.05%	2024/11/22	115 000	101	—	—	115 101
Investec Bank	17	Fixed	8.00%	2024/11/15	15 000	10	—	—	15 010
Investec Bank	36	Fixed	8.05%	2024/12/06	20 000	4	—	—	20 004
Nedbank	388	Fixed	9.05%	2025/06/30	39 648	305	—	—	39 953
Nedbank	367	Fixed	8.95%	2025/06/30	49 575	377	—	—	49 952
Nedbank	367	Fixed	8.95%	2025/06/30	62 100	472	—	—	62 572
Nedbank	367	Fixed	8.95%	2025/06/30	715	5	—	—	720
Nedbank	367	Fixed	8.95%	2025/06/30	590	4	—	—	594
Nedbank	367	Fixed	8.95%	2025/06/30	13 900	106	—	—	14 006
Nedbank	367	Fixed	8.95%	2025/06/30	290	2	—	—	292
Nedbank	367	Fixed	8.95%	2025/06/30	1 479	11	—	—	1 490
Nedbank	367	Fixed	8.95%	2025/06/30	28 000	213	—	—	28 213
Nedbank	367	Fixed	8.95%	2025/06/30	38 596	293	—	—	38 889
Nedbank	341	Fixed	8.60%	2025/06/30	25 116	183	—	—	25 300
Nedbank	44	Fixed	8.35%	2024/11/01	25 000	177	—	—	25 177
Nedbank	43	Fixed	8.35%	2024/11/01	40 000	284	—	—	40 284
Nedbank	49	Fixed	8.25%	2024/11/08	35 000	245	—	—	35 245
Nedbank	53	Fixed	8.30%	2024/11/15	50 000	352	—	—	50 352
Nedbank	44	Fixed	8.30%	2024/11/08	30 000	211	—	—	30 211
Nedbank	57	Fixed	8.35%	2024/11/22	45 000	319	—	—	45 319
Nedbank	58	Fixed	8.20%	2024/11/27	35 000	244	—	—	35 244
Nedbank	55	Fixed	8.20%	2024/11/27	50 000	326	—	—	50 326
Nedbank	54	Fixed	8.20%	2024/11/27	25 000	157	—	—	25 157
Nedbank	54	Fixed	8.20%	2024/11/27	30 000	189	—	—	30 189
Nedbank	50	Fixed	8.20%	2024/11/27	90 000	485	—	—	90 485
Nedbank	49	Fixed	8.20%	2024/11/27	40 000	207	—	—	40 207
Nedbank	29	Fixed	8.15%	2024/11/08	30 000	147	—	—	30 147
Nedbank	262	Fixed	8.40%	2025/06/30	22 161	107	—	—	22 268
Nedbank	38	Fixed	8.15%	2024/11/29	15 000	33	—	—	15 033
Nedbank	37	Fixed	8.15%	2024/11/29	25 000	50	—	—	25 050

Table continues on next page.

City of Cape Town: FMR - Annexure A (October 2024)

Investments by maturity Name of institution & investment ID	Period of Investment	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands	Days								
Nedbank	36	Fixed	8.15%	2024/11/29	30 000	54	–	–	30 054
Nedbank	25	Fixed	7.95%	2024/11/22	50 000	44	–	–	50 044
Nedbank	17	Fixed	7.95%	2024/11/15	40 000	26	–	–	40 026
Nedbank	28	Fixed	7.95%	2024/11/27	35 000	15	–	–	35 015
Nedbank	36	Fixed	7.95%	2024/12/06	35 000	8	–	–	35 008
Nedbank	36	Fixed	7.95%	2024/12/06	30 000	7	–	–	30 007
Standard Bank	44	Fixed	8.42%	2024/11/01	35 000	250	–	–	35 250
Standard Bank	43	Fixed	8.42%	2024/11/01	50 000	358	–	–	50 358
Standard Bank	49	Fixed	8.33%	2024/11/08	35 000	248	–	–	35 248
Standard Bank	53	Fixed	8.20%	2024/11/15	60 000	418	–	–	60 418
Standard Bank	44	Fixed	8.22%	2024/11/08	35 000	244	–	–	35 244
Standard Bank	57	Fixed	8.24%	2024/11/22	55 000	385	–	–	55 385
Standard Bank	58	Fixed	8.24%	2024/11/27	75 000	525	–	–	75 525
Standard Bank	57	Fixed	8.24%	2024/11/27	80 000	560	–	–	80 560
Standard Bank	55	Fixed	8.24%	2024/11/27	65 000	426	–	–	65 426
Standard Bank	54	Fixed	8.23%	2024/11/27	70 000	442	–	–	70 442
Standard Bank	54	Fixed	8.23%	2024/11/27	20 000	126	–	–	20 126
Standard Bank	50	Fixed	8.23%	2024/11/27	55 000	298	–	–	55 298
Standard Bank	49	Fixed	8.23%	2024/11/27	35 000	182	–	–	35 182
Standard Bank	29	Fixed	8.19%	2024/11/08	35 000	173	–	–	35 173
Standard Bank	15	Fixed	8.15%	2024/11/01	30 000	100	–	–	30 100
Standard Bank	28	Fixed	8.19%	2024/11/15	20 000	63	–	–	20 063
Standard Bank	39	Fixed	8.21%	2024/11/29	50 000	124	–	–	50 124
Standard Bank	38	Fixed	8.21%	2024/11/29	40 000	90	–	–	40 090
Standard Bank	37	Fixed	8.18%	2024/11/29	30 000	61	–	–	30 061
Standard Bank	36	Fixed	8.18%	2024/11/29	35 000	63	–	–	35 063
Standard Bank	25	Fixed	8.16%	2024/11/22	60 000	54	–	–	60 054
Standard Bank	17	Fixed	8.13%	2024/11/15	50 000	33	–	–	50 033
Standard Bank	28	Fixed	8.17%	2024/11/27	55 000	25	–	–	55 025
Standard Bank	36	Fixed	8.18%	2024/12/06	40 000	9	–	–	40 009
Standard Bank	36	Fixed	8.18%	2024/12/06	30 000	7	–	–	30 007
ABSA Bank	-	Call deposit	8.00%	-	445 659	2 949	(130 000)	90 000	408 608
Firststrand Bank	-	Call deposit	7.85%	-	347 302	1 986	(112 302)	50 000	286 986
Investec Bank	-	Call deposit	7.75%	-	151 011	1 168	(1 011)	50 000	201 168
Nedbank	-	Call deposit	7.85%	-	151 011	1 000	(1 011)	–	151 000
Standard Bank	-	Call deposit	8.00%	-	377 547	2 710	(127 547)	165 000	417 710
Nedbank current account	-	Current account	7.80%	-	390 290	904	(96 737)	–	294 457
Fund Managers	-	-	-	-	8 873 433	62 773	–	–	8 936 206
Liberty, RMB and	-	-	-	-	1 908 552	17 071	–	–	1 925 623
Nedbank sinking fund	-	-	-	-	-	-	-	-	-
Cash in transit	-	-	-	-	2 368	–	–	23 175	25 543
CTICC	-	-	-	-	271 435	–	–	–	271 435
COID	-	-	-	-	51 174	(52)	–	–	51 122
Shares in Atlantis	-	-	-	-	56 500	–	–	–	56 500
Special Economic Zone	-	-	-	-	-	-	-	-	-
Company SOC Ltd	-	-	-	-	-	-	-	-	-
TOTAL INVESTMENTS AND INTEREST					18 098 453		(468 608)	378 175	18 122 102

Allocation and grant receipts and expenditure**Table SC7 Monthly Budget Statement transfers and grants expenditure**

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Operating expenditure of Transfers and Grants								
National Government:	4 906 946	5 381 806	5 383 127	216 322	232 731	(16 409)	-7.1%	5 383 127
Local Government Equitable Share	4 066 769	4 365 700	4 365 700	—	—	—	-	4 365 700
Finance Management grant	1 000	1 000	1 000	539	529	10	2.0%	1 000
Urban Settlements Development Grant	38 114	201 714	201 714	24 529	12 965	11 564	89.2%	201 714
Energy Efficiency and Demand Side Management Grant	887	800	800	378	508	(130)	-25.5%	800
Department of Environmental Affairs and Tourism	56	220	220	220	220	—	-	220
Expanded Public Works Programme	58 910	26 664	26 664	18 686	18 443	243	1.3%	26 664
Infrastructure Skills Development	9 315	11 400	11 400	5 014	3 109	1 905	61.3%	11 400
Public Transport Network Grant	428 074	474 839	474 839	113 096	136 553	(23 457)	-17.2%	474 839
Informal Settlements Upgrading Partnership Grant	21 009	99 469	99 469	3 640	9 983	(6 343)	-63.5%	99 469
National Skills Fund	2 366	—	1 321	—	—	—	-	1 321
Programme And Project Preparation Support Grant	67 170	70 000	70 000	13 248	9 160	4 088	44.6%	70 000
Public Employment Program (NT PEP)	209 716	130 000	130 000	36 971	41 262	(4 291)	-10.4%	130 000
Repairs To Flood Damage	3 559	—	—	1	—	1	100.0%	—
Provincial Government:	1 100 155	1 415 351	1 415 351	278 938	301 446	(22 509)	-7.5%	1 415 351
Cultural Affairs and Sport - Provincial Library Services	55 803	55 339	55 339	18 016	17 832	184	1.0%	55 339
Cultural Affairs and Sport - Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	5 779	1 448	1 448	1 151	1 225	(74)	-6.0%	1 448
Library Metro Grant	9	—	—	—	—	—	-	—
Human Settlements - Human Settlement Development Grant	264 131	307 920	307 920	43 451	67 132	(23 681)	-35.3%	307 920
Health - TB	31 363	30 774	30 774	7 269	7 269	—	-	30 774
Health - ARV	265 179	311 883	311 883	74 496	74 496	—	-	311 883
Health - Nutrition	5 908	5 909	5 909	560	1 052	(492)	-46.8%	5 909
Health - Vaccines	81 124	98 008	98 008	20 605	20 820	(214)	-1.0%	98 008
Comprehensive Health	—	198 880	198 880	—	—	—	-	198 880
LEAP	308 478	350 000	350 000	91 772	90 436	1 336	1.5%	350 000
Transport and Public Works - Provision for persons with special needs	10 079	10 000	10 000	8 882	8 962	(79)	-0.9%	10 000
Community Safety - Law Enforcement Auxiliary Services	4 467	1 800	1 800	—	600	(600)	-100.0%	1 800
Community Development Workers	998	1 018	1 018	92	218	(126)	-57.9%	1 018
Tourism Safety Law Enforcement Unit	2 000	2 000	2 000	600	—	600	100.0%	2 000
Municipal accreditation and capacity building grant	7 500	5 000	5 000	3 527	3 340	187	5.6%	5 000
Human Settlements -Informal Settlements	1 385	—	—	—	—	—	-	—
Finance Management Capacity Building Grant	203	—	—	—	—	—	-	—
Public Transport Safety Grant	8 555	—	—	—	—	—	-	—
Department of Education	17 328	22 860	22 860	6 836	6 957	(121)	-1.7%	22 860
Human Settlements - Human Settlement Development Grant TDRG	—	8 267	8 267	661	100	561	560.6%	8 267
Law Enforcement Officers for Health Facilities	—	4 245	4 245	1 018	1 008	11	1.1%	4 245
Title Deeds Restoration	5 314	—	—	—	—	—	-	—
NHBRC Enrolment Fess	24 550	—	—	—	—	—	-	—
Other grant providers:	202 765	122 012	122 560	15 258	19 241	(3 983)	-20.7%	122 560
CID	10 029	57 279	57 279	5 673	6 881	(1 208)	-17.6%	57 279
KFW- Technical Assistance (GDB)	—	11 000	11 000	—	—	—	-	11 000
State Dept: RLCC	—	5 463	5 463	15	—	15	100.0%	5 463
Gates Foundation	3 022	—	—	—	—	—	-	—
National Treasury - Interest	182 466	48 254	48 802	9 565	12 349	(2 784)	-22.5%	48 802
The Cape Academy for MST	29	16	16	8	10	(3)	-24.9%	16
CMTF	7 219	—	—	(3)	—	(3)	-100.0%	—
Total operating expenditure of Transfers and Grants:	6 209 865	6 919 169	6 921 038	510 517	553 418	(42 901)	-7.8%	6 921 038

Table continues on next page.

City of Cape Town: FMR - Annexure A (October 2024)

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure of Transfers and Grants								
National Government:	2 489 474	3 395 118	3 395 118	540 888	654 629	(113 742)	-17.4%	2 799 665
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	8 075	6 200	6 200	5 575	2 400	3 175	132.3%	6 200
National Treasury: Informal Settlements Upgrading Partnership Grant: Municipalities	564 781	493 493	493 493	63 970	143 521	(79 551)	-55.4%	422 745
National Treasury: Infrastructure Skills Development Grant	599	600	600	48	—	48	100.0%	600
National Treasury: Neighbourhood Development Partnership Grant	19 302	30 237	30 237	3 350	8 384	(5 035)	-60.0%	30 237
National Treasury: Public Transport Network: Budget Facility for Infrastructure Grant	729 390	1 614 000	1 614 000	154 654	198 904	(44 249)	-22.2%	1 202 490
National Treasury: Urban Settlements Development Grant	757 168	840 111	840 111	256 340	212 771	43 569	20.5%	817 654
City Public Employment Programme (PEP)	1 237	—	—	—	—	—	-	—
Transport: Public Transport Network Grant	408 921	410 477	410 477	56 951	88 649	(31 699)	-35.8%	319 738
Provincial Government:	31 115	23 549	23 549	973	1 194	(221)	-18.5%	17 193
Western Cape Department of Education: Schools Resource Officers	—	740	740	727	740	(13)	-1.8%	740
Community Safety: Law Enforcement Advancement Plan	—	10 000	10 000	—	—	—	-	10 000
Cultural Affairs and Sport: Library Services: Metro Library Grant	5 616	5 657	5 657	138	—	138	100.0%	5 801
Department of Health and Wellness: Law Enforcement Officers For Health Facilities	—	652	652	108	454	(346)	-76.3%	652
Cultural Affairs and Sport: Library Services Replacement Funding	927	—	—	—	—	—	-	—
Department of Social Development: Expansion of the Haven District Six Shelter	—	6 500	6 500	—	—	—	-	—
Law Enforcement Officers LEAP	23 573	—	—	—	—	—	-	—
WC Finance Management Capability Grant (FMCG)	999	—	—	—	—	—	-	—
Other grant providers:	73 538	133 385	145 174	21 113	21 513	(401)	-1.9%	106 438
Other: Other	73 538	133 385	145 174	21 113	21 513	(401)	-1.9%	106 438
Total capital expenditure of Transfers and Grants	2 594 127	3 552 052	3 563 842	562 973	677 337	(114 363)	-16.9%	2 923 295
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	8 803 992	10 471 221	10 484 879	1 073 490	1 230 755	(157 264)	-12.8%	9 844 333

Expenditure on councillor and board members' allowances and employee benefits**Table SC8 Monthly Budget Statement - councillor and staff benefits**

Summary of Employee and Councillor remuneration R thousands	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<u>Councillors (Political Office Bearers plus Other)</u>								
Basic Salaries and Wages	159 799	175 542	175 542	50 834	52 466	(1 632)	-3.1%	175 542
Pension and UIF Contributions	3 386	3 439	3 439	1 049	1 092	(43)	-4.0%	3 439
Motor Vehicle Allowance	9 781	804	804	82	83	(0)	-0.4%	804
Cellphone Allowance	9 819	11 268	11 268	3 282	3 336	(53)	-1.6%	11 268
Other benefits and allowances	246	9 269	9 269	3 449	3 450	(1)	0.0%	9 269
Sub Total - Councillors	183 030	200 324	200 324	58 697	60 427	(1 730)	-2.9%	200 324
% increase		9.4%	9.4%					9.4%
<u>Senior Managers of the Municipality</u>								
Basic Salaries and Wages	35 348	36 775	36 775	11 823	12 339	(516)	-4.2%	36 775
Pension and UIF Contributions	2 771	3 994	3 994	951	1 256	(305)	-24.3%	3 994
Medical Aid Contributions	184	195	195	45	64	(19)	-29.7%	195
Performance Bonus	1 600	-	-	-	-	-	-	-
Motor Vehicle Allowance	488	505	505	161	168	(7)	-4.2%	505
Cellphone Allowance	491	397	397	199	132	67	50.6%	397
Other benefits and allowances	114	114	114	34	38	(5)	-12.5%	114
Payments in lieu of leave	-	-	-	-	-	-	-	-
Long service awards	-	-	-	-	-	-	-	-
Sub Total - Senior Managers of Municipality	40 997	41 979	41 979	13 213	13 998	(785)	-5.6%	41 979
% increase		2.4%	2.4%					2.4%
<u>Other Municipal Staff</u>								
Basic Salaries and Wages	11 848 602	13 315 728	13 298 883	3 782 310	4 022 909	(240 599)	-6.0%	13 298 883
Pension and UIF Contributions	1 804 107	2 270 861	2 272 128	625 542	723 549	(98 006)	-13.5%	2 272 128
Medical Aid Contributions	1 076 127	1 204 704	1 204 704	366 418	390 668	(24 250)	-6.2%	1 204 704
Overtime	1 152 562	1 005 227	1 006 746	242 023	269 978	(27 955)	-10.4%	1 006 746
Motor Vehicle Allowance	246 765	274 086	275 489	85 599	90 380	(4 781)	-5.3%	275 489
Cellphone Allowance	42 384	49 356	49 518	15 064	16 140	(1 076)	-6.7%	49 518
Housing Allowances	66 290	69 507	69 093	22 849	23 083	(235)	-1.0%	69 093
Other benefits and allowances	428 742	447 715	448 620	150 454	146 990	3 464	2.4%	448 620
Payments in lieu of leave	165 056	125 391	127 021	25 994	38 584	(12 590)	-32.6%	127 021
Long service awards	99 898	116 084	116 049	31 351	31 707	(356)	-1.1%	116 049
Post-retirement benefit obligations	124 540	390 320	390 320	123 833	129 570	(5 737)	-4.4%	390 320
Acting and post related allowance	11 545	664	6 358	4 149	4 048	101	2.5%	6 358
Sub Total - Other Municipal Staff	17 066 618	19 269 643	19 264 930	5 475 585	5 887 606	(412 021)	-7.0%	19 264 930
% increase		12.9%	12.9%					12.9%
Total Parent Municipality	17 290 644	19 511 946	19 507 233	5 547 495	5 962 031	(414 536)	-7.0%	19 507 233

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
<u>Councillors (Political Office Bearers plus Other)</u>				
Basic Salaries and Wages	(1 632)	-3.1%	Immaterial variance.	-
Pension and UIF Contributions	(43)	-4.0%	Immaterial variance.	-
Medical Aid Contributions	-	-	-	-
Motor Vehicle Allowance	(0)	-0.4%	Immaterial variance.	-
Cellphone Allowance	(53)	-1.6%	Immaterial variance.	-
Housing Allowances	-	-	-	-
Other benefits and allowances	(1)	0.0%	Immaterial variance.	-
<u>Senior Managers of the Municipality</u>				
Basic Salaries and Wages	(516)	-4.2%	Immaterial variance.	-
Pension and UIF Contributions	(305)	-24.3%	Immaterial variance.	-
Medical Aid Contributions	(19)	-29.7%	Immaterial variance.	-
Performance Bonus	-	-	-	-
Motor Vehicle Allowance	(7)	-4.2%	Immaterial variance.	-
Cellphone Allowance	67	50.6%	Immaterial variance.	-
Other benefits and allowances	(5)	-12.5%	Immaterial variance.	-
Payments in lieu of leave	-	-	-	-
Long service awards	-	-	-	-
<u>Other Municipal Staff</u>				
Basic Salaries and Wages	(240 599)	-6.0%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned implementation of job creation projects.	The City had 3543 vacancies as at 31 October 2024; 2578 positions were filled from 1 July to date (778 internal, 348 external, 665 rehire, 787 EPWP) with 638 terminations processed for the same period. The filling of vacancies is ongoing and seasonal staff are appointed as and when required. Filling of vacancies is on-going and seasonal staff are appointed as and when required. The appointment of EPWP (Job Creation) workers through the roll-out of programmes as per approved Project Identification Documents (PID) is a continuous process.
Pension and UIF Contributions	(98 006)	-13.5%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.

Table continues on next page.

City of Cape Town: FMR - Annexure A (October 2024)

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Medical Aid Contributions	(24 250)	-6.2%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.
Overtime	(27 955)	-10.4%	The under expenditure is mainly within the following directorates: 1. Safety & Security, due to measures that were put in place to reduce the overtime per member per month, and to realise savings in preparation for peak periods over the festive season. 2. Urban Waste Management, due to fewer vehicle breakdowns resulting in reduced overtime work. 3. Finance, as a result of less than planned overtime to date. 4. Energy, due to a misalignment of the period budget, which was based on prior year trends.	The periodic budget provision will be reviewed and adjusted in line with actual trends.
Motor Vehicle Allowance	(4 781)	-5.3%	Immaterial variance.	-
Cellphone Allowance	(1 076)	-6.7%	Immaterial variance.	-
Housing Allowances	(235)	-1.0%	Immaterial variance.	-
Other benefits and allowances	3 464	2.4%	Immaterial variance.	-
Payments in lieu of leave	(12 590)	-32.6%	Payments are linked to resignation and retirement of employees, which is difficult to plan accurately on a monthly basis. Payments further include encashment of leave days opted for by qualifying employees of long service awards.	The periodic budget provision to be reviewed and adjusted in line with actual trends.
Long service awards	(356)	-1.1%	Immaterial variance.	-
Post-retirement benefit obligations	(5 737)	-4.4%	Immaterial variance.	-
Acting and post related allowance	101	2.5%	Immaterial variance.	-

Monthly actual and targets for cash flow**Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows**

Description	Budget Year 2024/25												2024/25 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Budget	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands															
Cash Receipts By Source															
Property rates	1 053 054	1 398 396	1 152 810	1 038 469	1 066 097	1 088 274	1 034 335	1 045 255	1 087 882	1 030 695	1 010 557	733 677	12 739 500	13 579 094	14 710 751
Service charges - Electricity revenue	2 087 645	1 959 403	2 013 238	2 094 701	1 722 771	1 640 930	1 718 724	1 723 410	1 874 723	1 769 336	1 697 669	813 838	21 116 387	22 572 279	24 411 603
Service charges - Water revenue	381 642	370 678	378 323	388 339	376 851	382 477	419 518	441 449	440 832	392 365	408 219	200 017	4 580 711	5 001 843	5 472 470
Service charges - Waste Water Management	205 375	186 634	188 685	213 597	194 786	192 864	190 147	205 873	240 158	199 725	216 010	135 502	2 369 356	2 592 007	2 811 944
Service charges - Waste Mangement	106 671	105 510	97 076	104 693	122 679	117 242	110 160	121 289	118 109	112 969	120 540	171 239	1 408 178	1 520 652	1 636 029
Rental of facilities and equipment	38 958	42 571	62 992	50 877	29 443	27 805	26 828	23 705	24 285	29 684	24 072	(58 657)	322 562	338 721	355 547
Interest earned - external investments	131 965	136 136	135 275	132 892	88 776	88 618	93 189	83 852	95 244	98 114	86 706	(98 858)	1 071 910	758 532	648 772
Interest earned - outstanding debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	29 542	31 862	21 777	34 322	29 370	27 930	23 922	24 332	25 741	21 246	23 821	9 327	303 192	305 907	309 261
Licences and permits	29 814	26 309	30 928	31 184	5 126	5 149	4 098	4 577	4 687	5 170	3 578	(93 813)	56 806	59 306	61 915
Agency services	-	-	-	-	28 663	27 257	23 346	23 746	25 122	20 734	23 248	123 776	295 891	306 987	318 499
Transfers and Subsidies - Operational	2 287 223	212 822	108 206	515 952	373 686	1 626 283	175 845	420 733	1 386 478	-	-	(186 188)	6 921 038	7 001 700	7 414 387
Other revenue	99 705	1 132 957	473 866	319 902	97 164	999 882	112 166	127 143	1 059 751	83 034	84 915	(739 847)	3 850 638	4 007 400	4 247 928
Cash Receipts by Source	6 451 594	5 603 278	4 663 176	4 924 928	4 135 413	6 224 711	3 932 278	4 245 362	6 383 012	3 763 070	3 699 335	1 010 013	55 036 170	58 044 427	62 399 106
Other Cash Flows by Source															
allocations) (National / Provincial and District)	1 132 087	86 649	-	31 322	850 969	18 747	20 803	1 062 471	408 000	-	-	(47 207)	3 563 842	4 220 530	4 054 525
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on Disposal of Fixed and Intangible Assets	-	-	-	-	-	-	-	-	-	-	-	59 079	59 079	61 679	64 392
Short term loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	-	972 000	-	-	-	4 500 000	-	-	2 837 879	-	-	(972 000)	7 337 879	7 500 000	5 000 000
Increase (decrease) in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	23 564	23 564	23 205	23 745
VAT Control (receipts)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current receivables	-	-	-	-	-	-	-	-	-	-	-	14	14	13	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	1 859 336	-	-	-	1 859 336	(167 652)	(179 662)
Total Cash Receipts by Source	7 583 681	6 661 927	4 663 176	4 956 250	4 986 383	10 743 458	3 953 081	5 307 833	11 488 227	3 763 070	3 699 335	73 464	67 879 884	69 682 202	71 362 106

Table continues on next page.

City of Cape Town: FMR - Annexure A (October 2024)

Description	Budget Year 2024/25												2024/25 Medium Term Revenue & Expenditure Framework		
	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Budget	Dec Budget	January Budget	Feb Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands															
<u>Cash Payments by Type</u>															
Employee related costs	1 400 737	1 391 096	1 534 308	1 449 390	2 287 739	1 513 589	1 559 288	1 569 894	1 551 500	1 520 990	1 598 941	1 818 091	19 195 563	20 365 055	21 573 039
Remuneration of councillors	13 848	13 856	13 872	13 671	15 862	16 033	16 443	18 964	16 890	16 882	16 809	27 196	200 324	213 525	227 596
Interest	17 807	54	130 083	112 502	33 338	–	15 255	–	330 496	106 714	31 068	479 919	1 257 237	1 590 057	2 173 576
Bulk purchases - Electricity	1 670 885	2 016 296	2 045 752	1 345 796	1 144 719	1 293 241	1 053 286	1 112 641	1 062 581	1 128 674	1 050 106	548 254	15 472 230	16 391 669	17 645 209
Acquisitions - water & other inventory	–	–	–	–	174 256	195 285	164 655	228 087	209 298	177 436	169 258	931 947	2 250 222	2 339 381	2 425 874
Contracted services	–	–	–	–	912 163	1 378 657	525 781	570 173	836 707	642 093	660 149	4 240 766	9 766 488	9 948 597	10 216 023
Transfers and subsidies - other municipalities	–	100	5 100	–	30 017	30 017	30 017	30 017	30 017	30 017	30 017	146 208	361 529	325 389	324 717
Transfers and subsidies - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	2 156 287	1 442 532	1 040 368	1 151 689	351 335	414 105	222 168	246 180	312 010	203 851	246 171	(4 143 276)	3 643 421	3 944 867	4 057 959
Cash Payments by Type	5 259 564	4 863 934	4 769 483	4 073 048	4 949 429	4 840 928	3 586 892	3 775 957	4 349 499	3 826 656	3 802 520	4 049 105	52 147 015	55 118 540	58 643 994
<u>Other Cash Flows/Payments by Type</u>															
Capital assets	1 541 514	405 987	593 423	807 635	1 019 125	984 285	655 545	955 518	1 355 723	1 260 481	1 236 636	2 149 503	12 965 375	14 261 878	13 179 976
Repayment of borrowing	50 000	–	79 481	70 533	42 933	–	50 000	–	2 196 147	70 533	42 933	266 667	2 869 228	1 235 895	1 652 561
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	6 851 078	5 269 922	5 442 387	4 951 215	6 011 487	5 825 213	4 292 437	4 731 474	7 901 370	5 157 671	5 082 090	6 465 275	67 981 618	70 616 312	73 476 532
NET INCREASE/(DECREASE) IN CASH HELD	732 603	1 392 006	(779 211)	5 035	(1 025 105)	4 918 245	(339 356)	576 359	3 586 857	(1 394 601)	(1 382 755)	(6 391 811)	(101 734)	(934 110)	(2 114 426)
Cash/cash equivalents at the month/year beginning:	5 803 390	6 535 993	7 927 999	7 148 788	7 153 822	6 128 717	11 046 962	10 707 606	11 283 965	14 870 822	13 476 221	12 093 467	5 803 390	5 701 656	4 767 546
Cash/cash equivalents at the month/year end:	6 535 993	7 927 999	7 148 788	7 153 822	6 128 717	11 046 962	10 707 606	11 283 965	14 870 822	13 476 221	12 093 467	5 701 656	5 701 656	4 767 546	2 653 120

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands								
Monthly expenditure performance trend								
July	169 877	156 320	213 722	216 084	213 722	(2 362)	-1.1%	1.8%
August	492 778	736 608	742 961	729 352	956 683	227 331	23.8%	6.1%
September	508 694	1 013 760	1 043 048	1 380 370	1 999 731	619 361	31.0%	11.5%
October	773 614	1 044 186	1 017 828	2 258 216	3 017 559	759 344	25.2%	18.8%
November	675 334	931 891	1 022 296		4 039 856	–		
December	894 869	893 632	980 548		5 020 403	–		
January	372 598	562 328	802 642		5 823 046	–		
February	703 188	1 057 477	1 196 363		7 019 409	–		
March	601 218	1 223 591	1 204 608		8 224 017	–		
April	926 798	1 095 363	1 039 998		9 264 015	–		
May	893 345	1 203 910	1 098 445		10 362 461	–		
June	2 392 044	2 101 568	2 602 915		12 965 375	–		
Total Capital expenditure	9 404 356	12 020 633	12 965 375					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	2 606 010	3 697 700	3 899 364	577 397	737 018	(159 621)	-21.7%	3 277 753
Roads Infrastructure	1 046 549	2 249 601	2 271 248	234 868	322 175	(87 306)	-27.1%	1 734 045
Roads	1 034 394	2 247 551	2 261 693	234 888	318 773	(83 885)	-26.3%	1 720 625
Road Structures	12 155	50	1 402	(20)	1 402	(1 422)	-101.4%	5 266
Road Furniture	—	2 000	8 153	—	2 000	(2 000)	-100.0%	8 153
Storm water Infrastructure	161 134	193 956	196 658	34 569	44 944	(10 376)	-23.1%	189 539
Drainage Collection	161 134	193 956	196 658	34 569	44 944	(10 376)	-23.1%	189 539
Electrical Infrastructure	274 993	287 745	297 189	70 534	63 134	7 400	11.7%	279 548
HV Substations	246 919	208 950	218 394	43 234	43 039	195	0.5%	200 753
LV Networks	28 075	78 795	78 795	27 300	20 096	7 205	35.9%	78 795
Water Supply Infrastructure	551 871	656 398	746 095	164 436	164 777	(341)	-0.2%	729 981
Reservoirs	181 889	193 395	208 701	58 140	48 738	9 402	19.3%	193 795
Pump Stations	19 156	43 350	43 215	10 008	16 582	(6 574)	-39.6%	36 449
Water Treatment Works	139 841	135 090	183 550	46 685	34 661	12 024	34.7%	205 938
Bulk Mains	58 628	76 220	98 882	15 515	18 913	(3 399)	-18.0%	100 942
Distribution	152 358	208 343	211 747	34 089	45 883	(11 794)	-25.7%	192 857
Sanitation Infrastructure	233 812	280 948	286 443	48 050	61 364	(13 314)	-21.7%	247 151
Reticulation	142 812	144 923	145 481	27 181	29 993	(2 811)	-9.4%	143 251
Waste Water Treatment Works	91 000	136 025	140 962	20 869	31 372	(10 503)	-33.5%	103 900
Solid Waste Infrastructure	223 280	26 851	100 190	24 276	80 227	(55 951)	-69.7%	96 084
Landfill Sites	223 280	26 851	100 190	24 276	80 227	(55 951)	-69.7%	96 084
Coastal Infrastructure	13 063	—	—	—	—	—	—	—
Promenades	13 063	—	—	—	—	—	—	—
Information and Communication Infrastructure	101 309	2 200	1 541	663	396	267	67.5%	1 405
Data Centres	20 280	2 200	1 050	179	396	(217)	-54.9%	920
Core Layers	81 028	—	492	485	0	485	24230580.0%	485
Community Assets	269 580	168 338	172 141	60 131	53 411	6 720	12.6%	137 571
Community Facilities	269 409	168 338	172 141	60 131	53 411	6 720	12.6%	137 571
Centres	—	829	3 077	—	—	—	—	3 077
Clinics/Care Centres	10 796	13 975	11 928	345	2 065	(1 721)	-83.3%	5 428
Fire/Ambulance Stations	3 999	2 000	2 000	1 292	1 700	(408)	-24.0%	2 000
Libraries	11 899	12 008	12 008	7 232	3 570	3 662	102.6%	11 978
Public Open Space	4 501	2 727	2 883	964	207	757	365.9%	2 917
Nature Reserves	10 956	47 605	51 370	9 994	7 942	2 053	25.8%	23 570
Public Ablution Facilities	2 870	500	500	—	—	—	—	500
Markets	2 772	29 995	23 735	314	2 850	(2 536)	-89.0%	23 707
Taxi Ranks/Bus Terminals	221 616	58 700	64 639	39 990	35 078	4 912	14.0%	64 395
Sport and Recreation Facilities	171	—	—	—	—	—	—	—
Outdoor Facilities	171	—	—	—	—	—	—	—
Other assets	108 910	338 310	350 223	8 528	24 290	(15 763)	-64.9%	333 153
Operational Buildings	105 111	338 310	350 223	8 528	24 290	(15 763)	-64.9%	333 153
Municipal Offices	97 493	245 604	255 218	8 528	15 368	(6 840)	-44.5%	255 418
Workshops	7 618	92 706	95 005	—	8 923	(8 923)	-100.0%	77 735
Housing	3 799	—	—	—	—	—	—	—
Social Housing	3 799	—	—	—	—	—	—	—
Intangible Assets	109 104	118 007	124 214	18 091	15 547	2 544	16.4%	124 214
Licences and Rights	109 104	118 007	124 214	18 091	15 547	2 544	16.4%	124 214
Water Rights	413	150	150	—	—	—	—	150
Computer Software and Applications	108 691	117 857	124 064	18 091	15 547	2 544	16.4%	124 064
Computer Equipment	154 723	111 374	116 919	39 009	46 426	(7 416)	-16.0%	115 942
Computer Equipment	154 723	111 374	116 919	39 009	46 426	(7 416)	-16.0%	115 942
Furniture and Office Equipment	37 219	40 237	51 372	6 746	22 388	(15 642)	-69.87%	51 345
Furniture and Office Equipment	37 219	40 237	51 372	6 746	22 388	(15 642)	-69.9%	51 345
Machinery and Equipment	216 318	207 694	237 756	34 803	50 229	(15 427)	-30.7%	156 044
Machinery and Equipment	216 318	207 694	237 756	34 803	50 229	(15 427)	-30.7%	156 044
Transport Assets	321 489	193 954	198 201	47 871	38 804	9 068	23.4%	206 199
Transport Assets	321 489	193 954	198 201	47 871	38 804	9 068	23.4%	206 199
Land	200 322	110 101	117 414	16 393	23 013	(6 620)	-28.8%	117 414
Land	200 322	110 101	117 414	16 393	23 013	(6 620)	-28.8%	117 414
Total Capital Expenditure on new assets	4 023 676	4 985 713	5 267 604	808 968	1 011 125	(202 157)	-20.0%	4 519 635

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	1 626 998	2 666 714	2 850 998	509 381	584 777	(75 396)	-12.9%	2 418 217
Roads Infrastructure	77 022	182 639	266 682	29 418	44 324	(14 905)	-33.6%	245 771
Roads	70 859	162 767	245 805	28 673	43 197	(14 524)	-33.6%	223 068
Road Structures	6 163	19 872	20 876	746	1 127	(381)	-33.8%	22 703
Storm water Infrastructure	8 317	2 984	8 338	1 678	95	1 583	1668.3%	6 014
Drainage Collection	8 317	2 984	8 338	1 678	95	1 583	1668.3%	6 014
Electrical Infrastructure	493 410	467 234	476 737	147 299	159 743	(12 445)	-7.8%	476 737
HV Substations	100 586	101 094	122 094	25 223	46 208	(20 985)	-45.4%	122 094
MV Substations	29 600	44 000	32 503	2 914	6 978	(4 065)	-58.2%	32 503
MV Networks	207 893	191 190	191 190	77 687	62 208	15 480	24.9%	191 190
LV Networks	155 331	130 950	130 950	41 476	44 350	(2 874)	-6.5%	130 950
Water Supply Infrastructure	310 386	510 539	516 175	79 662	64 860	14 803	22.8%	433 831
Water Treatment Works	–	50 000	50 000	–	10 000	(10 000)	-100.0%	20 000
Bulk Mains	88 800	184 344	184 344	14 554	2 000	12 554	627.7%	110 000
Distribution	221 586	276 195	281 831	65 109	52 860	12 249	23.2%	303 831
Sanitation Infrastructure	717 027	1 469 672	1 547 320	241 019	297 307	(56 288)	-18.9%	1 220 116
Pump Station	88 660	87 240	87 543	9 540	10 973	(1 433)	-13.06%	97 900
Reticulation	492 369	835 475	889 976	207 407	202 987	4 420	2.2%	772 426
Waste Water Treatment Works	135 915	400 957	423 801	23 952	54 147	(30 195)	-55.8%	308 911
Outfall Sewers	84	146 000	146 000	120	29 200	(29 080)	-99.6%	40 880
Solid Waste Infrastructure	–	1 523	1 523	9	182	(173)	-94.8%	1 523
Landfill Sites	–	1 523	1 523	9	182	(173)	-94.8%	1 523
Information and Communication Infrastructure	20 837	32 122	34 224	10 294	18 266	(7 972)	-43.6%	34 224
Data Centres	20 837	31 671	33 772	10 294	18 266	(7 972)	-43.6%	33 772
Core Layers	–	452	452	–	–	–	–	452
Community Assets	32 089	54 221	51 361	9 626	9 515	111	1.2%	52 899
Community Facilities	27 348	27 721	32 188	2 999	9 515	(6 516)	-68.5%	33 726
Halls	655	–	1 070	–	1 070	(1 070)	-100.0%	1 070
Museums	959	1 000	1 101	321	800	(479)	-59.8%	1 101
Public Open Space	201	100	100	–	–	–	–	100
Markets	21 902	24 621	27 916	2 677	7 459	(4 781)	-64.1%	29 454
Taxi Ranks/Bus Terminals	3 631	2 000	2 000	–	186	(186)	-100.0%	2 000
Sport and Recreation Facilities	4 741	26 500	19 173	6 627	–	6 627	100.0%	19 173
Outdoor Facilities	4 741	26 500	19 173	6 627	–	6 627	100.0%	19 173
Other assets	6 103	14 866	22 505	2 230	7 342	(5 112)	-69.6%	20 233
Operational Buildings	6 103	14 866	22 505	2 230	7 342	(5 112)	-69.6%	20 233
Municipal Offices	1 502	13 866	21 505	1 987	6 942	(4 955)	-71.4%	19 476
Laboratories	4 600	1 000	1 000	243	400	(157)	-39.4%	757
Intangible Assets	9 729	8 000	7 549	6 133	1 500	4 633	308.9%	7 549
Licences and Rights	9 729	8 000	7 549	6 133	1 500	4 633	308.9%	7 549
Computer Software and Applications	9 729	8 000	7 549	6 133	1 500	4 633	308.9%	7 549
Computer Equipment	153 378	121 307	129 166	81 046	59 195	21 851	36.9%	122 877
Computer Equipment	153 378	121 307	129 166	81 046	59 195	21 851	36.9%	122 877
Furniture and Office Equipment	32 226	36 762	39 682	5 566	6 451	(885)	-13.7%	30 399
Furniture and Office Equipment	32 226	36 762	39 682	5 566	6 451	(885)	-13.7%	30 399
Machinery and Equipment	121 323	98 919	97 353	6 829	11 130	(4 300)	-38.6%	76 884
Machinery and Equipment	121 323	98 919	97 353	6 829	11 130	(4 300)	-38.6%	76 884
Transport Assets	555 847	417 684	463 778	186 675	202 149	(15 474)	-7.7%	472 212
Transport Assets	555 847	417 684	463 778	186 675	202 149	(15 474)	-7.7%	472 212
Living resources	300	900	1 400	–	650	(650)	-100.0%	1 400
Mature	300	900	1 400	–	650	(650)	-100.0%	1 400
Policing and Protection	300	900	1 400	–	650	(650)	-100.0%	1 400
Total Capital Expenditure on renewal of existing assets	2 537 994	3 419 372	3 663 793	807 485	882 708	(75 223)	-8.5%	3 202 669

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	1 911 030	2 593 750	2 905 245	477 761	843 437	(365 676)	-43.4%	2 098 924
Roads Infrastructure	193 226	176 520	191 183	37 062	66 961	(29 899)	-44.7%	175 556
Roads	182 174	171 648	184 225	34 216	66 271	(32 055)	-48.4%	168 599
Road Structures	30	330	330	—	223	(223)	-100.0%	330
Road Furniture	11 022	4 541	6 628	2 846	468	2 379	508.8%	6 627
Storm water Infrastructure	185 474	173 001	193 339	44 389	43 037	1 352	3.1%	171 346
Drainage Collection	185 474	173 001	193 339	44 389	43 037	1 352	3.1%	171 346
Electrical Infrastructure	168 673	265 528	266 785	54 328	65 089	(10 761)	-16.5%	266 785
HV Substations	168 673	265 528	266 785	54 328	65 089	(10 761)	-16.5%	266 785
Water Supply Infrastructure	15 192	5 647	5 647	1 874	1 204	670	55.6%	5 647
Reservoirs	2 446	2 047	2 047	871	417	454	109.1%	2 047
Distribution	12 746	3 600	3 600	1 003	788	215	27.3%	3 600
Sanitation Infrastructure	1 227 575	1 811 800	2 078 003	322 991	618 369	(295 378)	-47.8%	1 345 561
Pump Station	8 678	19 546	19 546	685	2 123	(1 438)	-67.7%	18 268
Reticulation	4 227	13 016	13 016	1 003	2 853	(1 850)	-64.8%	13 016
Waste Water Treatment Works	1 214 669	1 779 239	2 045 441	321 303	613 393	(292 090)	-47.6%	1 314 278
Solid Waste Infrastructure	22 310	4 173	4 810	242	185	57	30.7%	7 687
Landfill Sites	22 310	4 173	4 810	242	185	57	30.7%	7 687
Coastal Infrastructure	58 330	140 824	158 364	15 075	46 609	(31 535)	-67.7%	119 226
Promenades	58 330	140 824	158 364	15 075	46 609	(31 535)	-67.7%	119 226
Information and Communication Infrastructure	40 249	16 257	7 116	1 801	1 983	(182)	-9.2%	7 116
Data Centres	—	1 399	1 399	39	311	(272)	-87.4%	1 399
Core Layers	40 249	14 858	5 716	1 762	1 672	90	5.4%	5 716
Community Assets	346 297	471 058	531 506	50 309	119 879	(69 570)	-58.0%	495 206
Community Facilities	154 054	354 798	370 995	29 991	74 595	(44 604)	-59.8%	333 494
Halls	696	20 640	9 084	—	95	(95)	-100.0%	5 764
Centres	13 340	5 780	6 499	457	2 000	(1 543)	-77.1%	6 499
Clinics/Care Centres	13 921	59 830	71 870	2 195	22 590	(20 395)	-90.3%	71 870
Fire/Ambulance Stations	5 219	18 000	20 208	2 855	4 316	(1 461)	-33.8%	20 208
Libraries	1 684	14 468	4 468	116	116	—	—	2 787
Cemeteries/Crematoria	29 502	14 500	21 326	809	1 833	(1 023)	-55.8%	21 326
Public Open Space	47 789	60 441	64 935	17 126	10 639	6 487	61.0%	61 699
Nature Reserves	3 903	4 428	4 860	692	1 402	(710)	-50.6%	3 889
Public Ablution Facilities	2 984	3 500	3 814	—	75	(75)	-100.0%	3 814
Markets	3 092	20 850	26 295	432	2 201	(1 769)	-80.4%	26 295
Taxi Ranks/Bus Terminals	31 925	132 360	137 634	5 308	29 328	(24 021)	-81.9%	109 342
Sport and Recreation Facilities	192 243	116 260	160 511	20 318	45 283	(24 965)	-55.1%	161 712
Indoor Facilities	57 117	17 407	39 287	5 858	16 348	(10 490)	-64.2%	39 287
Outdoor Facilities	135 127	98 853	121 224	14 460	28 935	(14 475)	-50.0%	122 425
Other assets	531 229	526 441	571 327	109 116	135 210	(26 094)	-19.3%	503 943
Operational Buildings	450 294	381 994	426 723	66 758	90 854	(24 096)	-26.5%	359 340
Municipal Offices	294 225	230 386	278 091	29 724	49 664	(19 940)	-40.2%	209 379
Workshops	106 277	109 608	106 629	15 383	22 874	(7 491)	-32.7%	107 958
Training Centres	49 792	42 000	42 003	21 652	18 316	3 336	18.2%	42 003
Housing	80 935	144 447	144 603	42 358	44 356	(1 998)	-4.5%	144 603
Social Housing	80 935	144 447	144 603	42 358	44 356	(1 998)	-4.5%	144 603
Intangible Assets	45 751	9 598	8 427	851	1 957	(1 105)	-56.5%	5 170
Licences and Rights	45 751	9 598	8 427	851	1 957	(1 105)	-56.5%	5 170
Computer Software and Applications	45 751	9 598	8 427	851	1 957	(1 105)	-56.5%	5 170
Computer Equipment	2 019	6 000	8 942	—	—	—	-	8 942
Computer Equipment	2 019	6 000	8 942	—	—	—	—	8 942
Furniture and Office Equipment	567	—	154	—	—	—	-	154
Furniture and Office Equipment	567	—	154	—	—	—	—	154
Machinery and Equipment	5 793	8 700	8 377	3 725	2 500	1 225	49.0%	8 377
Machinery and Equipment	5 793	8 700	8 377	3 725	2 500	1 225	49.0%	8 377
Total Capital Expenditure on upgrading of existing assets	2 842 686	3 615 547	4 033 978	641 763	1 102 983	(461 221)	-41.8%	3 120 717

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	2 888 520	3 278 373	3 279 545	788 030	827 097	39 068	4.7%	3 279 545
Roads Infrastructure	853 693	883 733	883 733	192 857	187 312	(5 546)	-3.0%	883 733
Roads	853 693	865 864	865 864	192 857	187 312	(5 546)	-3.0%	865 864
Road Furniture	–	17 869	17 869	–	–	–	–	17 869
Storm water Infrastructure	–	190 921	190 921	–	–	–	–	190 921
Drainage Collection	–	190 921	190 921	–	–	–	–	190 921
Electrical Infrastructure	769 604	762 763	762 763	268 508	248 409	(20 099)	-8.1%	762 763
Power Plants	75 030	26 429	26 429	10 004	8 756	(1 247)	-14.2%	26 429
HV Substations	51 841	38 266	38 266	15 641	11 494	(4 147)	-36.1%	38 266
MV Substations	503 256	530 517	530 517	173 103	172 219	(884)	-0.5%	530 517
LV Networks	139 477	167 550	167 550	69 760	55 939	(13 820)	-24.7%	167 550
Water Supply Infrastructure	496 640	703 999	705 221	132 482	174 172	41 690	23.9%	705 221
Boreholes	917	–	–	3 184	97	(3 088)	-3194.8%	–
Reservoirs	53 322	60 745	62 045	12 058	10 399	(1 659)	-15.9%	62 045
Pump Stations	83 256	51 907	51 907	19 619	28 212	8 593	30.5%	51 907
Water Treatment Works	48 425	37 045	37 045	11 963	13 857	1 895	13.7%	37 045
Bulk Mains	14 249	1 688	1 688	9 075	1 048	(8 028)	-766.1%	1 688
Distribution	296 470	552 615	552 537	76 583	120 559	43 976	36.5%	552 537
Sanitation Infrastructure	763 416	710 489	710 487	192 610	215 498	22 888	10.6%	710 487
Pump Station	–	12 548	12 548	–	–	–	–	12 548
Reticulation	593 109	513 085	513 084	152 020	171 921	19 900	11.6%	513 084
Waste Water Treatment Works	161 055	175 444	175 444	38 501	40 992	2 492	6.1%	175 444
Outfall Sewers	9 252	9 410	9 410	2 089	2 585	496	19.2%	9 410
Solid Waste Infrastructure	5 166	21 918	21 893	1 573	1 707	134	7.9%	21 893
Landfill Sites	5 166	19 688	19 663	1 573	1 707	134	7.9%	19 663
Waste Processing Facilities	–	2 230	2 230	–	–	–	–	2 230
Coastal Infrastructure	–	4 549	4 526	–	–	–	–	4 526
Promenades	–	4 549	4 526	–	–	–	–	4 526
Community Assets	706 575	568 116	563 231	144 513	148 657	4 143	2.8%	563 231
Community Facilities	92 158	462 311	459 627	12 368	28 290	15 921	56.3%	459 627
Halls	41 588	11 197	10 864	3 349	13 465	10 116	75.1%	10 864
Centres	1 050	3 614	3 699	163	211	48	22.6%	3 699
Clinics/Care Centres	4 452	5 690	5 682	1 631	1 487	(144)	-9.7%	5 682
Fire/Ambulance Stations	3 466	12 376	9 566	515	1 105	590	53.4%	9 566
Testing Stations	–	13 348	13 353	–	–	–	–	13 353
Museums	–	6	6	–	–	–	–	6
Libraries	2 993	877	877	326	581	255	43.8%	877
Cemeteries/Crematoria	22 964	38 610	38 610	3 338	8 104	4 767	58.8%	38 610
Public Open Space	–	343 867	343 867	–	–	–	–	343 867
Nature Reserves	4 009	3 925	4 301	950	1 109	159	14.3%	4 301
Public Ablution Facilities	10 563	23 577	23 577	688	1 685	998	59.2%	23 577
Markets	1 074	5 225	5 225	1 407	541	(866)	-160.0%	5 225
Sport and Recreation Facilities	614 416	105 804	103 604	132 145	120 367	(11 778)	-9.8%	103 604
Indoor Facilities	371	17 239	17 739	124	2	(122)	-6302.4%	17 739
Outdoor Facilities	614 045	88 565	85 865	132 021	120 365	(11 656)	-9.7%	85 865
Heritage assets	40	367	367	111	9	(102)	-1141.6%	367
Works of Art	40	–	–	111	9	(102)	-1141.6%	–
Other Heritage	–	367	367	–	–	–	–	367

Table continues on next page.

City of Cape Town: FMR - Annexure A (October 2024)

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Investment properties	1 269	208	176	58	653	595	91.2%	176
Revenue Generating	1 197	197	164	58	643	585	91.0%	164
<i>Improved Property</i>	1 197	197	164	58	643	585	91.0%	164
Non-revenue Generating	72	11	11	–	10	10	100.0%	11
<i>Unimproved Property</i>	72	11	11	–	10	10	100.0%	11
Other assets	214 718	369 542	370 158	29 357	37 817	8 460	22.4%	370 158
Operational Buildings	214 718	300 763	301 379	29 357	37 817	8 460	22.4%	301 379
<i>Municipal Offices</i>	191 523	282 655	286 370	28 159	35 699	7 540	21.1%	286 370
<i>Workshops</i>	–	13 244	10 145	–	–	–	–	10 145
<i>Laboratories</i>	3 485	4 537	4 537	784	1 733	950	54.8%	4 537
<i>Training Centres</i>	585	327	327	108	246	138	56.3%	327
<i>Depots</i>	19 125	–	–	306	138	(168)	-121.6%	–
Housing	–	68 779	68 779	–	–	–	–	68 779
<i>Social Housing</i>	–	68 779	68 779	–	–	–	–	68 779
Computer Equipment	365 154	364 045	356 256	97 828	117 110	19 282	16.5%	356 256
Computer Equipment	365 154	364 045	356 256	97 828	117 110	19 282	16.5%	356 256
Furniture and Office Equipment	919 298	243 100	246 376	256 862	275 366	18 504	6.7%	246 376
Furniture and Office Equipment	919 298	243 100	246 376	256 862	275 366	18 504	6.7%	246 376
Machinery and Equipment	–	358 876	367 641	–	–	–	–	367 641
Machinery and Equipment	–	358 876	367 641	–	–	–	–	367 641
Transport Assets	518 115	482 917	481 550	162 507	147 469	(15 038)	-10.2%	481 550
Transport Assets	518 115	482 917	481 550	162 507	147 469	(15 038)	-10.2%	481 550
Total Repairs and Maintenance Expenditure	5 613 689	5 665 543	5 665 299	1 479 265	1 554 178	74 912	4.8%	5 665 299

Table SC13d Monthly Budget Statement - depreciation by asset class

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Infrastructure	1 605 163	1 888 308	1 888 308	567 235	629 436	62 201	9.88%	1 888 308
Roads Infrastructure	504 630	506 074	506 074	172 275	168 691	(3 584)	-2.12%	506 074
Roads	469 971	474 492	474 492	160 708	158 164	(2 544)	-1.61%	474 492
Road Structures	13 135	13 435	13 435	4 556	4 478	(78)	-1.74%	13 435
Road Furniture	21 524	18 146	18 146	7 010	6 049	(961)	-15.89%	18 146
Storm water Infrastructure	76 623	75 980	75 980	26 479	25 327	(1 152)	-4.55%	75 980
Drainage Collection	76 623	75 980	75 980	26 479	25 327	(1 152)	-4.55%	75 980
Electrical Infrastructure	345 275	578 879	578 879	120 883	192 960	72 077	37.35%	578 879
Power Plants	8 135	7 931	7 931	2 646	2 644	(2)	-0.07%	7 931
HV Substations	22 745	27 325	27 325	8 095	9 108	1 013	11.12%	27 325
MV Substations	75 061	73 786	73 786	26 989	24 595	(2 394)	-9.73%	73 786
MV Networks	132 233	136 604	136 604	45 979	45 535	(445)	-0.98%	136 604
LV Networks	107 101	333 233	333 233	37 173	111 078	73 905	66.53%	333 233
Water Supply Infrastructure	231 532	239 426	239 426	82 258	79 809	(2 449)	-3.07%	239 426
Reservoirs	30 372	30 506	30 506	11 161	10 169	(993)	-9.76%	30 506
Pump Stations	10 749	10 659	10 659	3 557	3 553	(4)	-0.11%	10 659
Water Treatment Works	15 166	14 549	14 549	6 203	4 850	(1 353)	-27.90%	14 549
Bulk Mains	3 022	3 838	3 838	1 007	1 279	272	21.25%	3 838
Distribution	172 222	179 874	179 874	60 329	59 958	(371)	-0.62%	179 874
Sanitation Infrastructure	258 625	300 502	300 502	96 836	100 167	3 331	3.33%	300 502
Pump Station	12 766	16 542	16 542	4 234	5 514	1 281	23.22%	16 542
Reticulation	98 274	92 855	92 855	37 278	30 952	(6 326)	-20.44%	92 855
Waste Water Treatment Works	142 681	186 200	186 200	53 690	62 067	8 376	13.50%	186 200
Outfall Sewers	4 904	4 904	4 904	1 635	1 635	-	-	4 904
Solid Waste Infrastructure	56 075	55 890	55 890	18 393	18 630	237	1.27%	55 890
Landfill Sites	44 720	44 535	44 535	14 592	14 845	254	1.71%	44 535
Waste Processing Facilities	11 355	11 355	11 355	3 802	3 785	(17)	-0.45%	11 355
Coastal Infrastructure	6 631	6 916	6 916	2 646	2 305	(341)	-14.78%	6 916
Promenades	6 631	6 916	6 916	2 646	2 305	(341)	-14.78%	6 916
Information and Communication Infrastructure	125 773	124 641	124 641	47 465	41 547	(5 918)	-14.24%	124 641
Data Centres	49 515	50 827	50 827	18 811	16 942	(1 869)	-11.03%	50 827
Core Layers	72 991	70 636	70 636	27 550	23 545	(4 005)	-17.01%	70 636
Distribution Layers	3 268	3 178	3 178	1 104	1 059	(45)	-4.21%	3 178
Community Assets	352 791	338 243	338 243	118 011	112 748	(5 263)	-4.67%	338 243
Community Facilities	131 886	136 147	136 147	44 135	45 382	1 248	2.75%	136 147
Halls	4 716	4 771	4 771	1 572	1 590	19	1.17%	4 771
Centres	4 699	4 886	4 886	1 567	1 629	61	3.77%	4 886
Clinics/Care Centres	7 844	8 118	8 118	2 623	2 706	83	3.07%	8 118
Fire/Ambulance Stations	2 696	2 698	2 698	899	899	-	-	2 698
Testing Stations	1 508	1 508	1 508	503	503	-	-	1 508
Museums	342	340	340	114	113	(1)	-0.97%	340
Theatres	112	112	112	37	37	-	-	112
Libraries	16 278	16 625	16 625	4 064	5 542	1 477	26.66%	16 625
Cemeteries/Crematoria	4 829	4 845	4 845	1 610	1 615	5	0.34%	4 845
Public Open Space	15 299	16 636	16 636	5 083	5 545	462	8.33%	16 636
Nature Reserves	636	646	646	212	215	4	1.72%	646
Public Ablution Facilities	3 186	3 184	3 184	1 073	1 061	(11)	-1.06%	3 184
Markets	3 129	3 134	3 134	1 414	1 045	(369)	-35.34%	3 134
Taxi Ranks/Bus Terminals	66 612	68 644	68 644	23 365	22 881	(483)	-2.11%	68 644
Sport and Recreation Facilities	220 905	202 095	202 095	73 876	67 365	(6 511)	-9.66%	202 095
Indoor Facilities	12 791	13 551	13 551	4 270	4 517	247	5.46%	13 551
Outdoor Facilities	208 115	188 544	188 544	69 605	62 848	(6 757)	-10.75%	188 544

Table continues on next page.

City of Cape Town: FMR - Annexure A (October 2024)

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<u>Depreciation by Asset Class/Sub-class</u>								
<u>Investment properties</u>	1 714	1 714	1 714	391	571	181	31.61%	1 714
Revenue Generating	1 714	1 714	1 714	469	571	103	17.97%	1 714
Improved Property	1 714	1 714	1 714	469	571	103	17.97%	1 714
Non-revenue Generating	–	–	–	(78)	–	78	100.00%	–
Unimproved Property	–	–	–	(78)	–	78	100.00%	–
<u>Other assets</u>	335 720	383 147	383 147	137 962	127 716	(10 246)	-8.02%	383 147
Operational Buildings	283 458	271 251	271 251	100 303	90 417	(9 886)	-10.93%	271 251
Municipal Offices	242 960	230 450	230 450	86 472	76 817	(9 655)	-12.57%	230 450
Workshops	39 268	39 383	39 383	13 421	13 128	(294)	-2.24%	39 383
Laboratories	662	664	664	221	221	1	0.32%	664
Training Centres	521	707	707	174	236	62	26.32%	707
Depots	47	47	47	16	16	–	–	47
Housing	52 261	111 896	111 896	37 659	37 299	(360)	-0.97%	111 896
Social Housing	52 261	111 896	111 896	37 659	37 299	(360)	-0.97%	111 896
<u>Biological or Cultivated Assets</u>	–	128	128	–	43	43	100.00%	128
Biological or Cultivated Assets	–	128	128	–	43	43	100.00%	128
<u>Intangible Assets</u>	149 220	156 500	156 500	52 374	52 167	(208)	-0.40%	156 500
Licences and Rights	149 220	156 500	156 500	52 374	52 167	(208)	-0.40%	156 500
Water Rights	–	2	2	–	1	1	100.00%	2
Computer Software and Applications	144 584	156 126	156 126	52 185	52 042	(143)	-0.27%	156 126
Unspecified	4 636	372	372	190	124	(66)	-53.03%	372
<u>Computer Equipment</u>	259 545	224 750	224 750	81 081	74 917	(6 164)	-8.23%	224 750
Computer Equipment	259 545	224 750	224 750	81 081	74 917	(6 164)	-8.23%	224 750
<u>Furniture and Office Equipment</u>	69 366	72 681	72 681	26 096	24 227	(1 869)	-7.71%	72 681
Furniture and Office Equipment	69 366	72 681	72 681	26 096	24 227	(1 869)	-7.71%	72 681
<u>Machinery and Equipment</u>	175 070	185 178	185 178	65 532	61 726	(3 806)	-6.17%	185 178
Machinery and Equipment	175 070	185 178	185 178	65 532	61 726	(3 806)	-6.17%	185 178
<u>Transport Assets</u>	523 266	533 823	533 823	186 101	177 941	(8 160)	-4.59%	533 823
Transport Assets	523 266	533 823	533 823	186 101	177 941	(8 160)	-4.59%	533 823
<u>Land</u>	23 896	23 198	23 198	–	7 733	7 733	100.00%	23 198
Land	23 896	23 198	23 198	–	7 733	7 733	100.00%	23 198
<u>Living resources</u>	36	–	–	–	–	–	–	–
Mature	36	–	–	–	–	–	–	–
Policing and Protection	36	–	–	–	–	–	–	–
Total Depreciation	3 495 788	3 807 669	3 807 669	1 234 780	1 269 223	34 443	2.71%	3 807 669

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES

Consolidated Table C1 Monthly Budget Statement Summary

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	11 981 351	12 706 624	12 706 624	4 165 340	4 185 901	(20 561)	-0.5%	12 706 624
Service charges	28 504 567	30 343 337	30 343 337	11 090 207	10 635 595	454 611	4.3%	30 618 763
Investment revenue	1 593 286	1 084 122	1 084 122	535 853	361 188	174 665	48.4%	1 083 910
Transfers and subsidies - Operational	6 719 779	6 919 169	6 921 038	2 401 695	2 555 635	(153 940)	-6.0%	6 912 946
Other own revenue	13 042 504	13 227 633	13 227 633	4 002 922	3 686 690	316 232	8.6%	—
Total Revenue (excluding capital transfers and contributions)	61 841 487	64 280 886	64 282 755	22 196 017	21 425 011	771 007	3.6%	64 542 079
Employee costs	17 201 030	19 414 337	19 410 297	5 524 346	5 937 366	(413 021)	-7.0%	19 081 087
Remuneration of Councillors	183 030	200 324	200 324	58 697	60 427	(1 730)	-2.9%	201 840
Depreciation and amortisation	3 436 476	3 849 499	3 849 498	1 251 529	1 275 996	(24 467)	-1.9%	3 849 498
Interest	829 972	1 214 301	1 214 301	286 680	352 522	(65 841)	-18.7%	1 214 074
Inventory consumed and bulk purchases	20 655 334	22 609 014	22 592 353	7 201 948	6 871 387	330 560	4.8%	22 860 142
Transfers and subsidies	326 622	317 832	323 145	102 754	107 342	(4 587)	-4.3%	320 064
Other expenditure	16 035 950	17 062 873	17 080 126	4 415 973	4 554 025	(138 051)	-3.0%	17 109 546
Total Expenditure	58 668 412	64 668 180	64 670 045	18 841 927	19 159 064	(317 137)	-1.7%	64 636 253
Surplus/(Deficit)	3 173 075	(387 294)	(387 290)	3 354 090	2 265 947	1 088 144	48.0%	(94 173)
Transfers and subsidies - capital (monetary allocations)	2 535 548	3 552 052	3 563 842	562 973	719 162	(156 189)	-21.7%	3 563 842
Transfers and subsidies - capital (in-kind)	117	—	—	—	—	—	—	—
Surplus/(Deficit) after capital transfers & contributions	5 708 741	3 164 758	3 176 552	3 917 064	2 985 109	931 955	31.2%	3 469 668
Share of surplus/ (deficit) of associate	—	—	—	—	—	—	—	—
Surplus/ (Deficit) for the year	5 708 741	3 164 758	3 176 552	3 917 064	2 985 109	931 955	31.2%	3 469 668
Capital expenditure & funds sources								
Capital expenditure	9 448 185	12 073 295	13 022 649	2 268 122	3 015 908	(747 785)	-24.8%	10 900 296
Capital transfers recognised	2 579 517	3 552 052	3 563 842	562 973	677 337	(114 363)	-16.9%	2 923 295
Borrowing	2 544 486	7 279 730	7 337 879	1 292 108	1 747 352	(455 243)	-26.1%	6 306 635
Internally generated funds	4 324 182	1 241 513	2 120 929	413 041	591 219	(178 179)	-30.1%	1 670 365
Total sources of capital funds	9 448 185	12 073 295	13 022 649	2 268 122	3 015 908	(747 785)	-24.8%	10 900 296
Financial position								
Total current assets	21 912 957	24 372 994	23 493 579	20 717 425				23 493 579
Total non current assets	71 279 393	79 301 353	80 250 707	73 036 256				80 250 707
Total current liabilities	14 523 684	16 139 374	16 126 645	11 353 760				16 126 645
Total non current liabilities	10 400 797	19 702 419	19 773 298	11 198 758				19 773 298
Community wealth/Equity	68 267 869	67 832 553	67 844 343	71 201 164				67 844 343
Cash flows								
Net cash from (used) operating	7 990 082	6 507 537	6 519 326	4 019 799	1 795 491	(2 224 308)	-123.9%	6 519 326
Net cash from (used) investing	(8 076 617)	(10 154 865)	(11 104 219)	(3 358 466)	(3 609 706)	(251 240)	7.0%	(11 104 219)
Net cash from (used) financing	(688 229)	4 434 065	4 492 215	775 986	(316 681)	(1 092 666)	345.0%	4 492 215
Cash/cash equivalents at the month/year end	7 384 611	6 727 378	5 847 962	7 377 959	3 809 745	(3 568 214)	-93.7%	5 847 962

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue - Functional								
Governance and administration	19 723 798	19 732 604	19 732 604	6 811 343	6 606 344	204 999	3.1%	19 732 185
Executive and council	1 985	376	376	433	125	308	245.5%	596
Finance and administration	19 721 799	19 732 225	19 732 225	6 810 901	6 606 218	204 683	3.1%	19 731 585
Internal audit	14	4	4	9	1	8	687.4%	4
Community and public safety	4 565 941	4 806 730	4 806 729	1 377 801	1 290 176	87 625	6.8%	4 806 729
Community and social services	119 751	127 046	127 046	47 022	49 515	(2 493)	-5.0%	127 046
Sport and recreation	90 127	104 567	104 567	30 996	29 332	1 664	5.7%	104 567
Public safety	2 325 370	2 386 413	2 386 413	781 249	584 640	196 609	33.6%	2 386 413
Housing	1 631 603	1 724 218	1 724 218	411 968	477 150	(65 181)	-13.7%	1 724 218
Health	399 089	464 486	464 486	106 565	149 539	(42 974)	-28.7%	464 486
Economic and environmental services	2 861 587	3 793 956	3 807 615	741 910	858 416	(116 506)	-13.6%	3 807 615
Planning and development	638 856	667 869	669 366	215 161	222 218	(7 057)	-3.2%	669 366
Road transport	2 151 393	3 079 634	3 091 424	514 023	627 003	(112 981)	-18.0%	3 091 424
Environmental protection	71 337	46 453	46 826	12 726	9 195	3 531	38.4%	46 826
Trading services	36 832 630	39 135 941	39 135 941	13 655 048	13 243 761	411 287	3.1%	39 395 684
Energy sources	20 480 288	21 926 297	21 926 297	8 539 296	8 032 957	506 339	6.3%	22 226 103
Water management	10 625 368	11 142 676	11 142 676	3 085 319	3 122 360	(37 041)	-1.2%	11 142 676
Waste water management	3 679 341	3 886 179	3 886 179	1 274 563	1 333 760	(59 197)	-4.4%	3 886 179
Waste management	2 047 633	2 180 788	2 180 788	755 870	754 685	1 185	0.2%	2 140 725
Other	393 197	363 707	363 707	172 888	145 475	27 413	18.8%	363 707
Total Revenue - Functional	64 377 153	67 832 938	67 846 597	22 758 990	22 144 173	614 818	2.8%	68 105 921
Expenditure - Functional								
Governance and administration	9 080 504	3 439 081	3 429 120	1 278 489	951 309	327 180	34.4%	3 383 146
Executive and council	566 125	135 747	134 975	29 662	9 796	19 867	202.8%	134 975
Finance and administration	8 449 721	3 299 818	3 290 629	1 248 827	940 625	308 202	32.8%	3 244 654
Internal audit	64 658	3 516	3 516	(0)	888	(889)	-100.0%	3 516
Community and public safety	10 683 982	14 768 478	14 780 055	3 999 543	4 190 752	(191 209)	-4.6%	14 602 747
Community and social services	1 074 303	1 834 301	1 832 315	496 687	533 080	(36 393)	-6.8%	1 786 286
Sport and recreation	1 510 172	2 276 101	2 281 869	615 908	651 180	(35 273)	-5.4%	2 227 236
Public safety	4 702 521	6 342 275	6 341 784	1 642 841	1 732 006	(89 165)	-5.1%	6 341 784
Housing	1 955 283	2 491 391	2 489 173	718 457	738 886	(20 429)	-2.8%	2 489 173
Health	1 441 703	1 824 410	1 834 914	525 650	535 600	(9 950)	-1.9%	1 758 268
Economic and environmental services	6 434 930	7 597 918	7 598 884	2 062 752	2 163 891	(101 139)	-4.7%	7 599 072
Planning and development	1 717 619	2 142 996	2 142 519	596 706	619 658	(22 952)	-3.7%	2 142 707
Road transport	4 397 035	4 994 071	4 995 142	1 348 067	1 413 823	(65 756)	-4.7%	4 995 142
Environmental protection	320 277	460 851	461 224	117 979	130 409	(12 430)	-9.5%	461 224
Trading services	32 102 792	38 337 413	38 336 220	11 312 406	11 667 412	(355 006)	-3.0%	38 525 523
Energy sources	18 743 653	21 372 789	21 372 392	7 222 480	6 934 441	288 040	4.2%	21 563 013
Water management	8 893 689	9 629 760	9 630 324	2 430 672	2 558 888	(128 215)	-5.0%	9 629 995
Waste water management	3 656 539	5 356 732	5 356 972	1 360 564	1 599 780	(239 216)	-15.0%	5 356 489
Waste management	808 910	1 978 132	1 976 532	298 690	574 304	(275 615)	-48.0%	1 976 026
Other	383 824	530 635	531 108	205 972	195 020	10 952	5.6%	531 202
Total Expenditure - Functional	58 686 032	64 673 526	64 675 387	18 859 161	19 168 383	(309 221)	-1.6%	64 641 690
Surplus/ (Deficit) for the year	5 691 121	3 159 412	3 171 209	3 899 829	2 975 790	924 039	31.1%	3 464 231

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue by Vote								
Vote 1 - Community Services & Health	955 096	1 008 920	1 008 920	257 896	336 275	(78 379)	-23.3%	1 008 920
Vote 2 - Corporate Services	104 867	78 364	78 364	27 444	27 987	(543)	-1.9%	78 364
Vote 3 - Economic Growth	363 229	282 332	283 653	108 238	80 284	27 954	34.8%	285 341
Vote 4 - Energy	20 301 594	21 716 471	21 716 471	8 451 823	7 945 515	506 308	6.4%	22 016 280
Vote 5 - Finance	18 720 242	18 997 459	18 997 459	6 614 759	6 396 438	218 320	3.4%	18 997 459
Vote 6 - Future Planning & Resilience	64 581	69 439	69 439	11 629	13 344	(1 714)	-12.8%	69 439
Vote 7 - Human Settlements	1 631 983	1 723 981	1 723 981	411 920	477 143	(65 223)	-13.7%	1 723 981
Vote 8 - Office of the City Manager	1 985	916	916	302	147	155	105.6%	1 136
Vote 9 - Safety & Security	2 370 217	2 446 022	2 446 022	808 079	613 437	194 642	31.7%	2 446 022
Vote 10 - Spatial Planning & Environment	640 754	679 653	680 201	221 493	220 953	541	0.2%	680 201
Vote 11 - Urban Mobility	2 274 998	3 091 210	3 103 000	513 728	624 789	(111 061)	-17.8%	3 103 000
Vote 12 - Urban Waste Management	2 092 894	2 202 793	2 202 793	759 273	761 449	(2 175)	-0.3%	2 160 400
Vote 13 - Water & Sanitation	14 333 991	15 059 614	15 059 614	4 371 629	4 463 368	(91 740)	-2.1%	15 059 614
Vote 14 - Cape Town International Convention Centre	434 142	362 284	362 284	171 647	145 001	26 646	18.4%	362 284
Vote 15 - Cape Town Stadium	86 578	113 479	113 479	29 129	38 042	(8 913)	-23.4%	113 479
Total Revenue by Vote	64 377 153	67 832 938	67 846 597	22 758 990	22 144 173	614 818	2.8%	68 105 921
Expenditure by Vote								
Vote 1 - Community Services & Health	4 095 388	4 781 045	4 781 044	1 188 519	1 315 483	(126 964)	-9.7%	4 552 287
Vote 2 - Corporate Services	3 600 370	4 115 188	4 115 181	1 403 522	1 267 711	135 811	10.7%	4 115 181
Vote 3 - Economic Growth	645 128	719 081	720 402	219 447	230 419	(10 971)	-4.8%	720 402
Vote 4 - Energy	16 884 405	18 952 748	18 952 748	6 448 403	6 151 212	297 191	4.8%	19 147 712
Vote 5 - Finance	3 316 918	3 800 524	3 800 524	1 159 158	1 237 462	(78 304)	-6.3%	3 800 524
Vote 6 - Future Planning & Resilience	543 604	573 300	573 306	153 673	159 549	(5 876)	-3.7%	573 306
Vote 7 - Human Settlements	1 577 781	1 667 896	1 667 896	454 785	483 026	(28 241)	-5.8%	1 667 896
Vote 8 - Office of the City Manager	485 592	487 886	487 886	138 330	139 573	(1 243)	-0.9%	487 886
Vote 9 - Safety & Security	5 541 728	6 214 301	6 214 301	1 590 233	1 659 413	(69 180)	-4.2%	6 214 301
Vote 10 - Spatial Planning & Environment	1 447 695	1 681 414	1 681 961	454 774	469 696	(14 922)	-3.2%	1 681 961
Vote 11 - Urban Mobility	4 295 067	4 284 748	4 284 748	1 155 240	1 179 721	(24 481)	-2.1%	4 284 748
Vote 12 - Urban Waste Management	3 521 859	3 764 616	3 764 616	1 004 181	1 154 042	(149 861)	-13.0%	3 764 616
Vote 13 - Water & Sanitation	12 374 551	13 160 998	13 160 998	3 307 610	3 548 319	(240 709)	-6.8%	13 160 998
Vote 14 - Cape Town International Convention Centre	263 511	356 297	356 297	152 157	134 716	17 441	12.9%	356 391
Vote 15 - Cape Town Stadium	92 434	113 479	113 479	29 129	38 042	(8 913)	-23.4%	113 479
Total Expenditure by Vote	58 686 032	64 673 522	64 675 387	18 859 162	19 168 383	(309 221)	-1.6%	64 641 690
Surplus/ (Deficit) for the year	5 691 121	3 159 416	3 171 209	3 899 829	2 975 790	924 039	31.1%	3 464 231

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	19 900 057	21 283 722	21 283 722	8 300 144	7 790 893	509 250	6.5%	21 583 465
Service charges - Water	4 839 041	4 995 557	4 995 557	1 527 662	1 567 531	(39 869)	-2.5%	4 995 557
Service charges - Waste Water Management	2 416 264	2 547 558	2 547 558	765 301	792 687	(27 387)	-3.5%	2 547 558
Service charges - Waste management	1 349 205	1 516 500	1 516 500	497 101	484 484	12 617	2.6%	1 492 183
Sale of Goods and Rendering of Services	709 653	675 155	675 155	256 917	232 377	24 540	10.6%	654 434
Agency services	278 170	295 891	295 891	98 062	98 630	(569)	-0.6%	295 891
Interest	—	—	—	—	—	—	—	212
Interest earned from Receivables	324 025	317 698	317 698	119 417	107 485	11 932	11.1%	316 882
Interest from Current and Non Current Assets	1 593 286	1 084 122	1 084 122	535 853	361 188	174 665	48.4%	1 083 910
Dividends	—	—	—	—	—	—	—	—
Rent on Land	—	—	—	—	—	—	—	—
Rental from Fixed Assets	673 605	673 045	673 045	275 723	232 701	43 022	18.5%	672 960
Licence and permits	543	196	196	553	65	487	744.6%	42 327
Operational Revenue	707 377	594 600	594 600	238 909	200 737	38 172	19.0%	608 735
Non-Exchange Revenue								
Property rates	11 981 351	12 706 624	12 706 624	4 165 340	4 185 901	(20 561)	-0.5%	12 706 624
Surcharges and Taxes	365 452	429 894	429 894	140 340	143 298	(2 958)	-2.1%	430 439
Fines, penalties and forfeits	1 910 359	1 888 192	1 888 192	637 488	425 263	212 225	49.9%	1 889 458
Licence and permits	49 785	56 610	56 610	16 159	19 364	(3 206)	-16.6%	14 479
Transfers and subsidies - Operational	6 719 779	6 919 169	6 921 038	2 401 695	2 555 635	(153 940)	-6.0%	6 912 946
Interest	137 912	94 426	94 426	49 303	31 475	17 828	56.6%	94 426
Fuel Levy	2 639 290	2 749 549	2 749 549	916 516	916 516	0	0.0%	2 749 549
Operational Revenue	—	—	—	—	—	—	—	—
Gains on disposal of Assets	152 916	59 079	59 079	—	6 858	(6 858)	-100.0%	56 746
Other Gains	5 093 415	5 393 297	5 393 297	1 253 536	1 271 920	(18 384)	-1.4%	5 393 297
Discontinued Operations	—	—	—	—	—	—	—	—
Total Revenue (excluding capital transfers and contributions)	61 841 487	64 280 886	64 282 755	22 196 017	21 425 011	771 007	3.6%	64 542 079
Expenditure By Type								
Employee related costs	17 201 030	19 414 337	19 410 297	5 524 346	5 937 366	(413 021)	-7.0%	19 081 087
Remuneration of councillors	183 030	200 324	200 324	58 697	60 427	(1 730)	-2.9%	201 840
Bulk purchases - electricity	13 941 386	15 472 230	15 472 230	5 447 070	5 102 287	344 782	6.8%	15 739 924
Inventory consumed	6 713 948	7 136 784	7 120 123	1 754 878	1 769 100	(14 222)	-0.8%	7 120 218
Debt impairment	646 452	2 856 164	2 856 164	467 532	768 867	(301 335)	-39.2%	2 747 071
Depreciation and amortisation	3 436 476	3 849 499	3 849 498	1 251 529	1 275 996	(24 467)	-1.9%	3 849 498
Interest	829 972	1 214 301	1 214 301	286 680	352 522	(65 841)	-18.7%	1 214 074
Contracted services	9 604 653	9 879 651	9 836 162	2 240 022	2 353 153	(113 131)	-4.8%	9 864 347
Transfers and subsidies	326 622	317 832	323 145	102 754	107 342	(4 587)	-4.3%	320 064
Irrecoverable debts written off	2 223 825	188 482	188 482	340 950	37 682	303 268	804.8%	297 576
Operational costs	3 168 773	3 572 424	3 633 152	1 277 895	1 264 349	13 546	1.1%	3 634 385
Losses on Disposal of Assets	11 944	2 244	2 258	1 254	541	713	131.7%	2 261
Other Losses	380 302	563 908	563 907	88 320	129 433	(41 113)	-31.8%	563 907
Total Expenditure	58 668 412	64 668 180	64 670 045	18 841 927	19 159 064	(317 137)	-1.7%	64 636 253
Surplus/(Deficit)	3 173 075	(387 294)	(387 290)	3 354 090	2 265 947	1 088 144	48.0%	(94 173)
Transfers and subsidies - capital (monetary allocations)	2 535 548	3 552 052	3 563 842	562 973	719 162	(156 189)	-21.7%	3 563 842
Transfers and subsidies - capital (in-kind)	117	—	—	—	—	—	—	—
Surplus/(Deficit) after capital transfers & contributions	5 708 741	3 164 758	3 176 552	3 917 064	2 985 109			3 469 668
Income Tax	(46 425)	3 094	3 094	9 916	5 457			3 094
Surplus/(Deficit) after income tax	5 755 166	3 161 664	3 173 458	3 907 148	2 979 652			3 466 574
Share of Surplus/Deficit attributable to Joint Venture	—	—	—	—	—			—
Share of Surplus/Deficit attributable to Minorities	64 045	(2 248)	(2 248)	(7 319)	3 862			2 343
Surplus/(Deficit) attributable to municipality	5 819 211	3 159 416	3 171 209	3 899 829	2 983 515			3 468 917
Share of Surplus/Deficit attributable to Associate	—	—	—	—	—			—
Intercompany/Parent subsidiary transactions	—	—	—	—	—			—
Surplus/ (Deficit) for the year	5 819 211	3 159 416	3 171 209	3 899 829	2 983 515			3 468 917

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description R thousands	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	368 443	329 440	370 521	60 472	96 657	(36 186)	-37.4%	358 773
Vote 2 - Corporate Services	642 157	436 312	456 892	179 106	155 709	23 398	15.0%	452 860
Vote 3 - Economic Growth	77 007	111 730	127 449	4 276	14 113	(9 837)	-69.7%	126 969
Vote 4 - Energy	1 109 601	1 233 595	1 276 828	312 680	345 173	(32 493)	-9.4%	1 244 240
Vote 5 - Finance	64 131	70 627	70 873	16 395	11 176	5 219	46.7%	70 664
Vote 6 - Future Planning & Resilience	19 973	17 909	18 084	3 646	5 340	(1 694)	-31.7%	18 075
Vote 7 - Human Settlements	959 185	982 278	982 454	218 685	252 035	(33 350)	-13.2%	982 485
Vote 8 - Office of the City Manager	6 322	3 196	3 211	638	3 086	(2 449)	-79.3%	3 158
Vote 9 - Safety & Security	444 375	483 669	486 992	53 261	89 609	(36 348)	-40.6%	487 271
Vote 10 - Spatial Planning & Environment	252 541	390 286	439 850	42 182	89 382	(47 200)	-52.8%	298 870
Vote 11 - Urban Mobility	1 552 346	2 567 589	2 744 155	309 787	451 010	(141 224)	-31.3%	2 149 906
Vote 12 - Urban Waste Management	592 417	300 619	416 696	121 787	195 230	(73 443)	-37.6%	399 589
Vote 13 - Water & Sanitation	3 315 859	5 093 382	5 571 371	935 301	1 288 295	(352 994)	-27.4%	4 250 160
Vote 14 - Cape Town International Convention Centre	43 829	52 662	57 274	9 907	19 091	(9 185)	-48.11%	57 274
Vote 15 - Cape Town Stadium	-	-	-	-	-	-	-	-
Total Capital Multi-year expenditure	9 448 185	12 073 295	13 022 649	2 268 122	3 015 908	(747 785)	-24.8%	10 900 296
Capital Expenditure - Functional Classification								
Governance and administration	1 680 541	1 153 934	1 240 030	387 645	416 428	(28 783)	-6.9%	1 217 324
Executive and council	1 373	2 500	5 000	579	1 173	(593)	-50.6%	4 950
Finance and administration	1 674 347	1 151 355	1 234 943	387 002	415 176	(28 174)	-6.8%	1 212 287
Internal audit	4 821	79	87	64	79	(16)	-19.7%	87
Community and public safety	1 509 117	1 543 209	1 579 684	312 273	392 477	(80 204)	-20.4%	1 569 697
Community and social services	67 909	116 977	109 948	19 211	27 027	(7 816)	-28.9%	98 326
Sport and recreation	238 551	192 630	234 800	34 370	40 040	(5 670)	-14.2%	236 872
Public safety	291 163	198 642	195 200	39 152	51 201	(12 048)	-23.5%	194 133
Housing	889 174	976 831	976 391	214 787	250 646	(35 859)	-14.3%	977 022
Health	22 319	58 130	63 345	4 753	23 564	(18 811)	-79.8%	63 343
Economic and environmental services	1 725 474	3 197 899	3 433 050	352 321	548 846	(196 525)	-35.8%	2 699 468
Planning and development	151 794	225 399	251 129	13 868	39 401	(25 533)	-64.8%	185 969
Road transport	1 426 792	2 716 756	2 896 016	308 915	450 260	(141 345)	-31.4%	2 303 323
Environmental protection	146 888	255 744	285 905	29 538	59 185	(29 647)	-50.1%	210 176
Trading services	4 488 683	6 124 868	6 711 799	1 205 838	1 638 753	(432 915)	-26.4%	5 355 720
Energy sources	1 106 808	1 206 454	1 244 169	310 180	343 173	(32 993)	-9.6%	1 211 582
Water management	856 980	1 227 340	1 327 765	234 590	230 467	4 123	1.8%	1 177 568
Waste water management	2 212 393	3 587 992	3 958 613	620 629	965 227	(344 598)	-35.7%	2 795 845
Waste management	312 502	103 082	181 251	40 439	99 886	(59 447)	-59.5%	170 725
Other	44 370	53 385	58 086	10 045	19 403	(9 358)	-48.2%	58 086
Total Capital Expenditure - Functional Classification	9 448 185	12 073 295	13 022 649	2 268 122	3 015 908	(747 785)	-24.8%	10 900 296
Funded by:								
National Government	2 482 270	3 395 118	3 395 118	540 888	654 629	(113 742)	-17.4%	2 799 665
Provincial Government	31 115	23 549	23 549	973	1 194	(221)	-18.5%	17 193
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	66 132	133 385	145 174	21 113	21 513	(401)	-1.9%	106 438
Transfers recognised - capital	2 579 517	3 552 052	3 563 842	562 973	677 337	(114 363)	-16.9%	2 923 295
Borrowing	2 544 486	7 279 730	7 337 879	1 292 108	1 747 352	(455 243)	-26.1%	6 306 635
Internally generated funds	4 324 182	1 241 513	2 120 929	413 041	591 219	(178 179)	-30.1%	1 670 365
Total Capital Funding	9 448 185	12 073 295	13 022 649	2 268 122	3 015 908	(747 785)	-24.8%	10 900 296

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description	2023/24	Budget Year 2024/25			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	12 705 770	13 871 352	12 991 936	12 555 277	12 991 936
Trade and other receivables from exchange transactions	4 945 727	3 881 059	3 881 059	4 795 439	3 881 059
Receivables from non-exchange transactions	3 148 045	5 542 519	5 542 519	2 834 405	5 542 519
Current portion of non-current receivables	6 011	4 785	4 785	5 022	4 785
Inventory	480 354	542 914	542 914	524 991	542 914
VAT	627 049	530 366	530 366	2 291	530 366
Other current assets	–	–	–	–	–
Total current assets	21 912 957	24 372 994	23 493 579	20 717 425	23 493 579
Non current assets					
Investments	4 223 415	2 293 465	2 293 465	4 973 744	2 293 465
Investment property	574 393	572 720	572 720	574 393	572 720
Property, plant and equipment	65 283 624	75 425 052	76 366 243	66 300 218	76 366 243
Biological assets	–	–	–	–	–
Living and non-living resources	510	1 565	1 565	510	1 565
Heritage assets	10 340	10 268	10 268	10 340	10 268
Intangible assets	835 011	742 187	750 351	835 011	750 351
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	196 582	162 321	162 321	196 438	162 321
Other non-current assets	155 518	93 775	93 775	145 603	93 775
Total non current assets	71 279 393	79 301 353	80 250 707	73 036 256	80 250 707
TOTAL ASSETS	93 192 350	103 674 347	103 744 286	93 753 682	103 744 286
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	2 603 526	1 188 362	1 188 362	2 603 526	1 188 362
Consumer deposits	497 424	544 247	544 247	546 315	544 247
Trade and other payables from exchange transactions	8 302 740	11 414 080	11 401 351	3 614 706	11 401 351
Trade and other payables from non-exchange transactions	841 996	676 155	676 155	2 335 938	676 155
Provision	1 853 019	1 880 921	1 880 921	1 845 240	1 880 921
VAT	424 979	435 610	435 610	408 034	435 610
Other current liabilities	–	–	–	–	–
Total current liabilities	14 523 684	16 139 374	16 126 645	11 353 760	16 126 645
Non current liabilities					
Financial liabilities	4 093 807	12 389 446	12 460 325	4 891 807	12 460 325
Provision	6 306 990	7 312 973	7 312 973	6 306 951	7 312 973
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	10 400 797	19 702 419	19 773 298	11 198 758	19 773 298
TOTAL LIABILITIES	24 924 481	35 841 793	35 899 943	22 552 518	35 899 943
NET ASSETS	68 267 869	67 832 553	67 844 343	71 201 164	67 844 343
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)	62 264 105	61 877 697	62 035 687	65 452 281	62 035 687
Reserves and funds	6 003 764	5 954 857	5 808 656	5 748 883	5 808 656
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	68 267 869	67 832 553	67 844 343	71 201 164	67 844 343

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description	2023/24	Budget Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	12 306 132	12 733 327	12 733 327	4 640 662	4 347 588	293 075	6.7%	12 733 327
Service charges	27 272 686	29 426 543	29 426 543	10 869 706	9 865 821	1 003 885	10.2%	29 426 543
Other revenue	5 330 145	5 208 705	5 208 705	2 656 500	1 764 646	891 854	50.5%	5 208 705
Transfers and Subsidies - Operational	6 548 501	6 919 169	6 921 038	3 118 934	2 949 357	169 577	5.7%	6 921 038
Transfers and Subsidies - Capital	2 259 362	3 552 052	3 563 842	1 250 059	1 202 852	47 207	3.9%	3 563 842
Interest	2 006 729	1 083 910	1 083 910	542 205	357 588	184 616	51.6%	1 083 910
Dividends	-	-	-	-	-	-	-	-
Payments								
Suppliers and employees	(47 000 169)	(50 843 225)	(50 843 773)	(18 792 620)	(18 109 319)	683 302	-3.8%	(50 843 773)
Interest	(733 304)	(1 257 237)	(1 257 237)	(260 447)	(470 366)	(209 919)	44.6%	(1 257 237)
Transfers and Subsidies	-	(315 708)	(317 029)	(5 200)	(112 676)	(107 476)	95.4%	(317 029)
NET CASH FROM/(USED) OPERATING ACTIVITIES	7 990 082	6 507 537	6 519 326	4 019 799	1 795 491	(2 224 308)	-123.9%	6 519 326
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	186 319	59 079	59 079	-	-	-	-	59 079
Decrease (increase) in non-current receivables	1 013	14	14	-	-	-	-	14
Decrease (increase) in non-current investments	616 688	1 859 336	1 859 336	-	-	-	-	1 859 336
Payments								
Capital assets	(8 880 637)	(12 073 295)	(13 022 649)	(3 358 466)	(3 609 706)	(251 240)	7.0%	(13 022 649)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(8 076 617)	(10 154 865)	(11 104 219)	(3 358 466)	(3 609 706)	(251 240)	7.0%	(11 104 219)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	-	-	-	-	-	-	-	-
Borrowing long term/refinancing	1 000 000	7 279 730	7 337 879	972 000	-	972 000	100.0%	7 337 879
Increase (decrease) in consumer deposits	15 317	23 564	23 564	4 000	-	4 000	100.0%	23 564
Payments								
Repayment of borrowing	(1 703 546)	(2 869 228)	(2 869 228)	(200 014)	(316 681)	(116 667)	36.8%	(2 869 228)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(688 229)	4 434 065	4 492 215	775 986	(316 681)	(1 092 666)	345.0%	4 492 215
NET INCREASE/ (DECREASE) IN CASH HELD	(774 764)	786 738	(92 678)	1 437 319	(2 130 895)			(92 678)
Cash/cash equivalents at beginning:	8 159 376	5 940 640	5 940 640	5 940 640	5 940 640			5 940 640
Cash/cash equivalents at month/year end:	7 384 611	6 727 378	5 847 962	7 377 959	3 809 745			5 847 962

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The company hosted 147 events and reflects a surplus of R26,8 million for the year-to-date.

Table F1 Monthly Budget Statement Summary

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	12 815	12 000	12 000	5 936	4 033	1 903	47.2%	12 000
Transfers recognised - operational	–	–	–	–	–	–	–	–
Other own revenue	387 718	350 284	350 284	165 711	140 968	24 743	17.6%	350 284
Total Revenue (excluding capital transfers and contributions)	400 533	362 284	362 284	171 647	145 001	26 646	18.4%	362 284
Employee costs	90 469	97 671	97 671	34 084	33 415	669	2.0%	97 671
Remuneration of Board Members	744	913	913	226	254	(27)	-10.7%	913
Depreciation and asset impairment	(58 106)	42 069	42 069	16 716	14 585	2 131	14.6%	42 069
Interest	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	59 270	51 489	51 489	22 172	20 190	1 982	9.8%	51 489
Transfers and grants	2 969	2 124	2 124	990	708	282	39.8%	2 124
Other expenditure	150 546	156 689	156 689	60 734	56 245	4 488	8.0%	156 689
Total Expenditure	245 892	350 954	350 954	134 922	125 396	9 526	7.6%	350 954
Surplus/(Deficit)	154 642	11 330	11 330	36 725	19 605	17 120	87.3%	11 330
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	33 609	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	188 251	11 330	11 330	36 725	19 605	17 120	87.3%	11 330
Income Tax	(54 488)	3 094	3 094	9 916	5 457	4 459	81.7%	3 094
Surplus/ (Deficit) for the year	242 739	8 236	8 236	26 809	14 148	12 661	89.5%	8 236
Capital expenditure & funds sources								
Capital expenditure	43 829	52 662	57 274	9 907	19 091	(9 185)	-48.1%	57 274
Transfers recognised - capital	–	–	–	–	–	–	–	–
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	43 829	52 662	57 274	9 907	19 091	(9 185)	-48.1%	57 274
Total sources of capital funds	43 829	52 662	57 274	9 907	19 091	(9 185)	-48.1%	57 274
Financial position								
Total current assets	180 167	165 019	160 407	241 675				160 407
Total non current assets	907 525	705 322	709 934	890 800				709 934
Total current liabilities	93 456	101 955	101 955	111 468				101 955
Total non current liabilities	486	371	371	448				371
Community wealth/Equity	993 749	768 015	768 015	1 020 559				768 015
Cash flows								
Net cash from (used) operating	94 271	66 174	66 174	77 271	46 298	30 973	66.9%	66 174
Net cash from (used) investing	(43 829)	(52 662)	(57 274)	(9 907)	(19 091)	9 185	-48.1%	(57 274)
Net cash from (used) financing	–	–	–	4 000	–	4 000	100.0%	–
Cash/cash equivalents at the year end	152 101	142 998	138 386	223 465	156 692	66 773	42.6%	138 386

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–
Sale of Goods and Rendering of Services	24 018	22 771	22 771	7 412	7 946	(533)	-6.7%	22 771
Agency services	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Interest earned from Receivables	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	12 815	12 000	12 000	5 936	4 033	1 903	47.2%	12 000
Dividends	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	177 282	167 022	167 022	76 349	67 854	8 495	12.5%	167 022
Licence and permits	–	–	–	–	–	–	–	–
Operational Revenue	186 418	160 491	160 491	81 950	65 169	16 781	25.7%	160 491
Non-Exchange Revenue								
Property rates	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Fuel Levy	–	–	–	–	–	–	–	–
Operational Revenue	–	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–	–
Other Gains	–	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	400 533	362 284	362 284	171 647	145 001	26 646	18.4%	362 284
Expenditure By Type								
Employee related costs	90 469	97 671	97 671	34 084	33 415	669	2.0%	97 671
Remuneration of board members	744	913	913	226	254	(27)	-10.7%	913
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	59 270	51 489	51 489	22 172	20 190	1 982	9.8%	51 489
Debt impairment	1 207	240	240	–	80	(80)	-100.0%	240
Depreciation and asset impairment	(59 313)	41 829	41 829	16 716	14 505	2 211	15.2%	41 829
Interest	–	–	–	–	–	–	–	–
Contracted services	70 399	72 031	72 031	25 530	25 202	328	1.3%	72 031
Transfers and subsidies	2 969	2 124	2 124	990	708	282	39.8%	2 124
Irrecoverable debts written off	–	–	–	–	–	–	–	–
Operational costs	80 078	84 658	84 658	35 192	31 043	4 149	13.4%	84 658
Losses on disposal of Assets	216	–	–	–	–	–	–	–
Other Losses	(146)	–	–	11	–	11	100.0%	–
Total Expenditure	245 892	350 954	350 954	134 922	125 396	9 526	7.6%	350 954
Surplus/(Deficit)	154 642	11 330	11 330	36 725	19 605	17 120	87.3%	11 330
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	33 609	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	188 251	11 330	11 330	36 725	19 605	17 120	87.3%	11 330
Income Tax	(54 488)	3 094	3 094	9 916	5 457	4 459	81.7%	3 094
Surplus/(Deficit) for the year	242 739	8 236	8 236	26 809	14 148	12 661		8 236

Table F3 Monthly Budget Statement – Capital expenditure

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure by Asset Class/Sub-class								
Other assets	26 922	29 805	34 417	1 352	11 472	(10 121)	-88.2%	34 417
Operational Buildings	26 922	29 805	34 417	1 352	11 472	(10 121)	-88.2%	34 417
Municipal Offices	26 922	29 805	34 417	1 352	11 472	(10 121)	-88.2%	34 417
Computer Equipment	9 527	12 926	12 926	2 212	4 309	(2 097)	-48.7%	12 926
Computer Equipment	9 527	12 926	12 926	2 212	4 309	(2 097)	-48.7%	12 926
Furniture and Office Equipment	6 373	5 136	5 136	3 057	1 712	1 345	78.6%	5 136
Furniture and Office Equipment	6 373	5 136	5 136	3 057	1 712	1 345	78.6%	5 136
Machinery and Equipment	1 008	4 795	4 795	3 286	1 598	1 688	105.6%	4 795
Machinery and Equipment	1 008	4 795	4 795	3 286	1 598	1 688	105.6%	4 795
Total Capital Expenditure	43 829	52 662	57 274	9 907	19 091	(9 185)	-48.1%	57 274
Funded by:								
National Government	-	-	-	-	-	-	-	-
Provincial Government	-	-	-	-	-	-	-	-
Parent Municipality	-	-	-	-	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-
Transfers recognised - capital	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	-	-
Internally generated funds	43 829	52 662	57 274	9 907	19 091	(9 185)	-48.1%	57 274
Total Capital Funding	43 829	52 662	57 274	9 907	19 091	(9 185)	-48.1%	57 274

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2023/24	Current Year 2024/25			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	152 101	142 998	138 386	223 465	138 386
Trade and other receivables from exchange transactions	–	–	–	–	–
Receivables from non-exchange transactions	22 391	16 892	16 892	12 980	16 892
Current portion of non-current receivables	2 969	2 124	2 124	1 980	2 124
Inventory	2 706	3 006	3 006	3 250	3 006
VAT	–	–	–	–	–
Other current assets	–	–	–	–	–
Total current assets	180 167	165 019	160 407	241 675	160 407
Non current assets					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	555 657	449 240	453 852	548 848	453 852
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	196 349	162 307	162 307	196 349	162 307
Other non-current assets	155 518	93 775	93 775	145 603	93 775
Total non current assets	907 525	705 322	709 934	890 800	709 934
TOTAL ASSETS	1 087 692	870 341	870 341	1 132 475	870 341
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	42 374	56 746	56 746	46 374	56 746
Trade and other payables from exchange transactions	43 247	37 685	37 685	54 752	37 685
Trade and other payables from non-exchange transactions	–	–	–	–	–
Provision	7 835	7 524	7 524	10 342	7 524
VAT	–	–	–	–	–
Other current liabilities	–	–	–	–	–
Total current liabilities	93 456	101 955	101 955	111 468	101 955
Non current liabilities					
Financial liabilities	–	–	–	–	–
Provision	486	371	371	448	371
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	486	371	371	448	371
TOTAL LIABILITIES	93 942	102 326	102 326	111 916	102 326
NET ASSETS	993 749	768 015	768 015	1 020 559	768 015
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(334 678)	(560 413)	(560 413)	(307 869)	(560 413)
Reserves	1 328 428	1 328 428	1 328 428	1 328 428	1 328 428
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	993 749	768 015	768 015	1 020 559	768 015

Table F5 Monthly Budget Statement – Cash Flow

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	371 052	350 284	350 284	165 711	140 968	24 743	17.6%	350 284
Transfers and Subsidies - Operational	–	–	–	–	–	–	–	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	12 349	12 000	12 000	5 936	4 033	1 903	47.2%	12 000
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(289 130)	(296 110)	(296 110)	(94 376)	(98 703)	4 327	-4.4%	(296 110)
Interest	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	94 271	66 174	66 174	77 271	46 298	30 973	66.9%	66 174
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	(43 829)	(52 662)	(57 274)	(9 907)	(19 091)	9 185	-48.1%	(57 274)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(43 829)	(52 662)	(57 274)	(9 907)	(19 091)	9 185	-48.1%	(57 274)
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	4 000	–	4 000	100.0%	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	4 000	–	4 000	100.0%	–
NET INCREASE/ (DECREASE) IN CASH HELD	50 442	13 513	8 900	71 364	27 207	44 157	162.3%	8 900
Cash/cash equivalents at the beginning of year	101 659	129 485	129 485	152 101	129 485	22 616	17.5%	129 485
Cash/cash equivalents at the end of year	152 101	142 998	138 386	223 465	156 692	66 773	42.6%	138 386

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<u>Revenue items</u>			
Interest earned - external investments	1 903	The variance is due to the favourable cash balance as a result of an increase in events/revenue, timing of capital projects paid, investment of surplus funds, and favourable interest rates.	No remedial action required.
Sale of Goods and Rendering of Services	(533)	The variance is directly linked to a decrease in the monthly parking revenue.	No remedial action required.
Rental from Fixed Assets	8 495	The variance in rental income is as a result of the higher yielding events held to date including international events.	No remedial action required.
Operational Revenue	16 781	The variance is due to increase in larger high yielding events resulting in an increase in revenue from sub-contracted services and food and beverage (F&B) revenue.	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	669	The negative variance relates to training conducted during none events days.	No remedial action required.
Inventory consumed	1 982	The variance in other materials is directly linked to an increase in F&B revenue resulting in an increase in the purchase of F&B stock.	No remedial action required.
Contracted services	328	The variance is directly linked to an increase in F&B revenue-generating activities resulting in more labour broker staff (waiters) to support events.	No remedial action required.
Operational costs	4 149	The variance is directly linked to an increase in operational costs incurred over the period.	No remedial action required.
<u>Cash flow items</u>			
Interest	1 903	The variance is due to higher cash resources invested, and an increase in the interest rate over the period.	No remedial action required.
Suppliers and employees	4 327	The variance is due to timing difference between when the expenditure was incurred and the cash flow.	No remedial action required.
Capital assets	9 185	Due to timing of capital spend as at 31 October 2024.	No remedial action required.
Increase (decrease) in consumer deposits	4 000	The variance is due to an increase in consumer deposits for events.	No remedial action required.
<u>Capital Expenditure items</u>			
Computer Equipment	(2 097)	Due to timing of capital spend as at 31 October 2024.	No remedial action required.
Furniture and Office Equipment	1 345	Due to timing of capital spend as at 31 October 2024.	No remedial action required.
Machinery and Equipment	1 688	Due to timing of capital spend as at 31 October 2024.	No remedial action required.
Municipal Offices	(10 121)	Due to timing of capital spend as at 31 October 2024.	No remedial action required.

Table SF2 Entity Financial and non-financial indicators

Description of financial indicator	Basis of calculation	2023/24	Current Year 2024/25			
		Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<u>Borrowing Management</u>						
Capital Charges to Operating	Interest & Depreciation /Operating Expenditure	(24.1%)	11.9%	11.9%	11.0%	12.4%
Borrowed funding of 'own' capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Safety of Capital</u>						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	0.0%	0.0%	0.0%	0.0%
<u>Liquidity</u>						
Current Ratio	Current assets/current liabilities	192.8%	161.9%	157.3%	216.8%	157.3%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	192.8%	161.9%	157.3%	216.8%	157.3%
Liquidity Ratio	Monetary Assets/Current Liabilities	162.8%	140.3%	135.7%	200.5%	135.7%
<u>Revenue Management</u>						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	55.4%	50.0%	50.0%	350.0%	105.6%
<u>Other Indicators</u>						
Employee costs	Employee costs/Total Revenue - capital revenue	22.6%	27.0%	27.0%	19.9%	27.0%
Interest & Depreciation	I&D/Total Revenue - capital revenue	(14.8%)	11.5%	11.5%	7.0%	9.7%

Table SF3 Entity Aged debtors

Detail	Current Year 2024/25										Actual Bad Debts Written Off against Debtors
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days	
R thousands											
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-
Other	4 669	167	383	-	-	2 302	-	-	7 522	2 302	-
Total By Income Source	4 669	167	383	-	-	2 302	-	-	7 522	2 302	-
2022/23 - totals only											
Debtors Age Analysis By Customer Group	-	-	-	-	-	-	-	-	-	-	-
Organs of State	-	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-
Other	4 669	167	383	-	-	2 302	-	-	7 522	2 302	-
Total By Customer Group	4 669	167	383	-	-	2 302	-	-	7 522	2 302	-

Table SF4 Entity Aged creditors

Detail	Current Year 2024/25								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
R thousands									
Creditors Age Analysis By Customer Type									
Bulk Electricity	-	-	-	-	-	-	-	-	-
Bulk Water	-	-	-	-	-	-	-	-	-
PAYE deductions	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-
Pensions / Retirement deductions	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-
Trade Creditors	-	-	-	-	-	-	-	-	-
Auditor General	-	-	-	-	-	-	-	-	-
Other	30 255	-	-	-	-	-	-	-	30 255
Medical Aid deductions	-	-	-	-	-	-	-	-	-
Total By Customer Type	30 255	-	-	-	-	-	-	-	30 255

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands						
Cash	-	188	-	-	29	217
ABSA Bank - Current - 4072900553	-	12	1	-	41	53
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	8.68	48 933	357	(3 000)	6 250	52 540
Investec Bank - (462097) 1008645	8.44	11 445	68	(2 500)	-	9 013
Nedgroup Money Market - (800167964) - 8319631	8.59	42 793	300	(4 000)	6 500	45 594
ABSA Bank - CTICC Money Market - 9316676360	8.65	55 895	431	(3 500)	10 250	63 076
Nedgroup Corp Money Market - (800167964) 8292731	8.56	45 526	317	-	2 000	47 843
Nedbank - CTICC Main Current - 1151569623	-	472	11	-	1 195	1 677
Nedbank - CTICC Merchant Services - 11515696658	-	215	-	(18)	-	197
Nedbank - CTICC Payroll - 1151569666	-	342	-	(307)	-	35
Nedbank - CTICC East - 1151569674	-	1	-	-	0	1
Nedbank - CTICC E-Commerce - 1151569682	-	0	-	-	0	0
Nedbank - CTICC Daily Call Deposit Account - 037232511442	7.75	7 099	72	(3 952)	-	3 219
Total investments		212 920	1 557	(17 278)	26 265	223 465

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	744	913	913	226	254	(27)	-10.7%	913
Sub Total - Board Members of Entities	744	913	913	226	254	(27)	-10.7%	913
% increase		22.7%	22.7%					22.7%
Senior Managers of Entities								
Basic Salaries and Wages	11 461	12 292	12 292	4 097	4 097	-	-	12 292
Sub Total - Senior Managers of Entities	11 461	12 292	12 292	4 097	4 097	-	-	12 292
% increase		7.2%	7.2%					7.2%
Other Staff of Entities								
Basic Salaries and Wages	79 008	85 379	85 379	29 987	29 317	669	2.3%	85 379
Sub Total - Other Staff of Entities	79 008	85 379	85 379	29 987	29 317	669	2.2%	85 379
% increase		8.1%	8.1%					8.1%
Total Municipal Entities remuneration	91 213	98 583	98 583	34 310	33 668	642	1.9%	98 583
Unpaid salary, allowances & benefits in arrears:	-	-	-	-	-	-	-	-

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2024/25												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Outcome	September Outcome	October Outcome	November Budget	December Budget	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands															
Cash Receipts By Source															
Rental of facilities and equipment	8 122	21 413	18 933	27 881	23 579	10 143	1 899	21 111	10 595	12 638	12 072	(1 362)	167 022	178 641	189 360
Interest earned - external investments	1 316	1 386	1 557	1 677	984	1 016	1 016	951	1 016	984	1 016	(919)	12 000	14 190	15 543
Other revenue	12 195	21 523	24 825	30 818	23 022	8 734	5 332	19 201	14 362	13 015	13 500	(3 265)	183 262	196 031	209 720
Cash Receipts by Source	21 633	44 322	45 315	60 376	47 584	19 893	8 247	41 263	25 973	26 637	26 588	(5 547)	362 284	388 863	414 623
Other Cash Flows by Source															
Increase (decrease) in consumer deposits	–	32 803	(541)	(28 263)	–	–	–	–	–	–	–	(4 000)	–	–	–
Total Cash Receipts by Source	21 633	77 125	44 775	32 113	47 584	19 893	8 247	41 263	25 973	26 637	26 588	(9 547)	362 284	388 863	414 623
Cash Payments by Type															
Employee related costs	8 404	8 489	8 386	8 804	8 342	7 239	7 124	8 323	8 310	8 303	8 324	7 623	97 671	103 198	109 266
Remuneration of directors	–	–	226	–	–	220	–	–	220	–	–	247	913	1 004	1 054
Contracted services	5 452	6 318	6 478	7 282	6 979	5 231	5 206	6 500	5 913	5 591	5 716	5 365	72 031	75 806	79 777
Transfers and grants - other	247	247	247	247	177	177	177	177	177	177	177	(105)	2 124	2 124	2 124
Other expenditure	14 527	19 615	17 793	22 157	18 514	10 854	10 790	15 916	13 883	13 897	14 157	6 114	178 216	186 016	195 729
Cash Payments by Type	28 631	34 670	33 130	38 491	34 012	23 720	23 297	30 915	28 503	27 968	28 374	19 243	350 954	368 148	387 951
Other Cash Flows/Payments by Type															
Capital assets	(924)	(5 377)	(2 738)	(867)	(4 773)	(4 773)	(4 773)	(4 773)	(4 773)	(4 773)	(4 773)	(13 958)	(57 274)	(61 800)	(55 020)
Other Cash Flows/Payments	(11 458)	2 834	3 946	(16 056)	(559)	9 732	10 156	2 538	4 950	5 485	5 079	33 831	50 479	65 668	54 420
Total Cash Payments by Type	16 249	32 127	34 338	21 569	28 680	28 680	28 680	28 680	28 680	28 680	28 680	39 117	344 159	372 017	387 351
NET INCREASE/(DECREASE) IN CASH HELD	5 385	44 998	10 437	10 545	18 904	(8 787)	(20 433)	12 583	(2 707)	(2 043)	(2 092)	(48 664)	18 125	16 846	27 272
Cash/cash equivalents at the month/year begin:	152 101	157 485	202 484	212 920	223 465	242 369	233 582	213 148	225 732	223 025	220 981	218 890	152 101	170 226	187 072
Cash/cash equivalents at the month/year end:	157 485	202 484	212 920	223 465	242 369	233 582	213 148	225 732	223 025	220 981	218 890	170 226	170 226	187 072	214 344

Table SF8a Entity capital expenditure on new assets by asset class

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	14 168	21 466	26 078	994	8 693	(7 698)	-88.6%	26 078
Operational Buildings	14 168	21 466	26 078	994	8 693	(7 698)	-88.6%	26 078
Municipal Offices	14 168	21 466	26 078	994	8 693	(7 698)	-88.6%	26 078
Computer Equipment	8 502	3 676	3 676	2 125	1 225	900	73.4%	3 676
Computer Equipment	8 502	3 676	3 676	2 125	1 225	900	73.4%	3 676
Furniture and Office Equipment	6 373	3 035	3 035	2 959	1 012	1 947	192.5%	3 035
Furniture and Office Equipment	6 373	3 035	3 035	2 959	1 012	1 947	192.5%	3 035
Machinery and Equipment	1 008	860	860	2 854	287	2 567	895.5%	860
Machinery and Equipment	1 008	860	860	2 854	287	2 567	895.5%	860
Total Capital Expenditure on new assets	30 051	29 037	33 649	8 932	11 216	(2 284)	-20.4%	33 649

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	12 754	8 339	8 339	358	2 780	(2 422)	-87.1%	8 339
Operational Buildings	12 754	8 339	8 339	358	2 780	(2 422)	-87.1%	8 339
Municipal Offices	12 754	8 339	8 339	358	2 780	(2 422)	-87.1%	8 339
Computer Equipment	1 025	9 250	9 250	86	3 083	(2 997)	-97.2%	9 250
Computer Equipment	1 025	9 250	9 250	86	3 083	(2 997)	-97.2%	9 250
Furniture and Office Equipment	–	2 101	2 101	98	700	(602)	-86.0%	2 101
Furniture and Office Equipment	–	2 101	2 101	98	700	(602)	-86.0%	2 101
Machinery and Equipment	–	3 935	3 935	433	1 312	(879)	-67.0%	3 935
Machinery and Equipment	–	3 935	3 935	433	1 312	(879)	-67.0%	3 935
Total Capital Expenditure on renewal of existing assets	13 779	23 625	23 625	975	7 875	(6 901)	-87.6%	23 625

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	13 672	14 056	14 056	3 340	4 685	(1 345)	-28.7%	14 056
Operational Buildings	13 672	14 056	14 056	3 340	4 685	(1 345)	-28.7%	14 056
Municipal Offices	13 672	14 056	14 056	3 340	4 685	(1 345)	-28.7%	14 056
Total Repairs and Maintenance Expenditure	13 672	14 056	14 056	3 340	4 685	(1 345)	-28.7%	14 056

Table SF8d Entity depreciation by asset class

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Depreciation by Asset Class/Sub-class								
Other assets	43 425	41 829	41 829	16 716	14 505	2 211	15.2%	41 829
Operational Buildings	43 425	41 829	41 829	16 716	14 505	2 211	15.2%	41 829
Municipal Offices	43 425	41 829	41 829	16 716	14 505	2 211	15.2%	41 829
Total Depreciation	43 425	41 829	41 829	16 716	14 505	2 211	15.2%	41 829

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Investment revenue	–	–	–	–	–	–	–	–
Transfers recognised - operational	33 196	44 500	44 500	5 010	21 722	(16 713)	-76.9%	44 500
Other own revenue	53 382	68 979	68 979	24 120	16 320	7 800	47.8%	68 979
Total Revenue (excluding capital transfers and contributions)	86 578	113 479	113 479	29 129	38 042	(8 913)	-23.4%	113 479
Employee costs	1 704	3 527	3 527	1 166	1 849	(683)	-36.9%	3 527
Remuneration of Board Members	499	604	604	71	151	(80)	-53.1%	604
Depreciation and asset impairment	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Inventory consumed and bulk purchases	2 926	7 653	7 653	213	2 706	(2 493)	-92.1%	7 653
Transfers and grants	–	–	–	–	–	–	–	–
Other expenditure	87 306	101 696	101 696	27 679	33 336	(5 658)	-17.0%	101 696
Total Expenditure	92 434	113 479	113 479	29 129	38 042	(8 913)	-23.4%	113 479
Surplus/(Deficit)	(5 856)	0	–	–	(0)	0	–	–
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	(5 856)	0	–	–	(0)	0	–	–
Income Tax	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	(5 856)	0	–	–	(0)	0	–	–
Financial position								
Total current assets	26 189	27 088	27 088	42 693				27 088
Total non current assets	–	–	–	–				–
Total current liabilities	33 102	24 653	24 653	49 606				24 653
Total non current liabilities	–	–	–	–				–
Community wealth/Equity	(6 913)	2 435	2 435	(6 913)				2 435
Cash flows								
Net cash from (used) operating	(2 000)	155	155	15 523	–	15 523	100.0%	155
Net cash from (used) investing	–	–	–	–	–	–	–	–
Net cash from (used) financing	–	–	–	–	–	–	–	–
Cash/cash equivalents at the year end	5 414	7 920	7 920	20 937	7 765	13 172	169.6%	7 920

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	–	–
Service charges - Water	–	–	–	–	–	–	–	–
Service charges - Waste Water Management	–	–	–	–	–	–	–	–
Service charges - Waste Management	–	–	–	–	–	–	–	–
Agency services	–	–	–	–	–	–	–	–
Interest	1 625	212	212	469	85	384	452.8%	212
Interest earned from Receivables	–	–	–	–	–	–	–	–
Interest earned from Current and Non Current Assets	–	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
Rent on Land	–	–	–	–	–	–	–	–
Rental from Fixed Assets	30 555	44 039	44 039	19 367	12 748	6 619	51.9%	44 039
Licence and permits	–	–	–	–	–	–	–	–
Operational Revenue	21 202	24 728	24 728	4 284	3 487	797	22.8%	24 728
Non-Exchange Revenue								
Property rates	–	–	–	–	–	–	–	–
Surcharges and Taxes	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	–	–	–	–	–	–	–	–
Licences or permits	–	–	–	–	–	–	–	–
Transfer and subsidies - Operational	33 196	44 500	44 500	5 010	21 722	(16 713)	-76.9%	44 500
Interest	–	–	–	–	–	–	–	–
Fuel Levy	–	–	–	–	–	–	–	–
Gains on disposal of Assets	–	–	–	–	–	–	–	–
Other Gains	–	–	–	–	–	–	–	–
Discontinued Operations	–	–	–	–	–	–	–	–
Total Revenue (excluding capital transfers and contributions)	86 578	113 479	113 479	29 129	38 042	(8 913)	-23.4%	113 479
Expenditure By Type								
Employee related costs	1 704	3 527	3 527	1 166	1 849	(683)	-36.9%	3 527
Remuneration of board members	499	604	604	71	151	(80)	-53.1%	604
Bulk purchases - electricity	–	–	–	–	–	–	–	–
Inventory consumed	2 926	7 653	7 653	213	2 706	(2 493)	-92.1%	7 653
Debt impairment	–	–	–	–	–	–	–	–
Depreciation and asset impairment	–	–	–	–	–	–	–	–
Interest	–	–	–	–	–	–	–	–
Contracted services	54 773	68 752	68 752	18 064	22 403	(4 340)	-19.4%	68 752
Transfers and subsidies	–	–	–	–	–	–	–	–
Irrecoverable debts written off	–	–	–	–	–	–	–	–
Operational costs	32 534	32 944	32 944	9 615	10 933	(1 318)	-12.1%	32 944
Losses on disposal of Assets	–	–	–	–	–	–	–	–
Other Losses	–	–	–	–	–	–	–	–
Total Expenditure	92 434	113 479	113 479	29 129	38 042	(8 913)	-23.4%	113 479
Surplus/(Deficit)	(5 856)	0	0	–	(0)	0	–	–
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	–	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) before taxation	(5 856)	0	0	–	(0)	0	–	–
Income Tax	–	–	–	–	–	–	–	–
Surplus/(Deficit) for the year	(5 856)	0	0	–	(0)	–		–

Table F4 Monthly Budget Statement – Financial Position

Vote Description	2023/24	Current Year 2024/25			
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands					
ASSETS					
Current assets					
Cash and cash equivalents	5 414	7 920	7 920	20 937	7 920
Trade and other receivables from exchange transactions	9 895	16 521	16 521	9 895	16 521
Receivables from non-exchange transactions	7 845	–	–	8 826	–
Current portion of non-current receivables	2 837	2 647	2 647	2 837	2 647
Inventory	–	–	–	–	–
VAT	198	–	–	198	–
Other current assets	–	–	–	–	–
Total current assets	26 189	27 088	27 088	42 693	27 088
Non current assets					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	–	–	–	–	–
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	–	–	–	–	–
TOTAL ASSETS	26 189	27 088	27 088	42 693	27 088
LIABILITIES					
Current liabilities	–	–	–	–	–
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	–	–	–	–	–
Trade and other payables from exchange transactions	24 294	24 653	24 653	40 798	24 653
Trade and other payables from non-exchange transactions	8 808	–	–	8 808	–
Provision	–	–	–	–	–
VAT	–	–	–	–	–
Other current liabilities	–	–	–	–	–
Total current liabilities	33 102	24 653	24 653	49 606	24 653
Non current liabilities					
Financial liabilities	–	–	–	–	–
Provision	–	–	–	–	–
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	–	–	–	–	–
TOTAL LIABILITIES	33 102	24 653	24 653	49 606	24 653
NET ASSETS	(6 913)	2 435	2 435	(6 913)	2 435
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(6 913)	2 435	2 435	(6 913)	2 435
Reserves	–	–	–	–	–
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	(6 913)	2 435	2 435	(6 913)	2 435

Table F5 Monthly Budget Statement – Cash Flow

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	–	–
Service charges	–	–	–	–	–	–	–	–
Other revenue	38 221	60 890	60 890	39 642	19 306	20 336	105.3%	60 890
Transfers and Subsidies - Operational	33 196	44 500	44 500	5 010	18 736	(13 727)	-73.3%	44 500
Transfers and Subsidies - Capital	–	–	–	–	–	–	–	–
Interest	1 639	–	–	–	–	–	–	–
Dividends	–	–	–	–	–	–	–	–
Payments								
Suppliers and employees	(75 056)	(105 235)	(105 235)	(29 129)	(38 042)	8 913	-23.4%	(105 235)
Interest	–	–	–	–	–	–	–	–
Dividends paid	–	–	–	–	–	–	–	–
Transfers and Subsidies	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	(2 000)	155	155	15 523	–	15 523	100.0%	155
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–
Payments								
Capital assets	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) INVESTING ACTIVITIES	–	–	–	–	–	–	–	–
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	–	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	–	–	–	–	–	–	–	–
NET INCREASE/ (DECREASE) IN CASH HELD	(2 000)	155	155	15 523	–	15 523	100.0%	155
Cash/cash equivalents at the beginnig of year	7 414	7 765	7 765	5 414	7 765	(2 351)	-30.3%	7 765
Cash/cash equivalents at the end of year	5 414	7 920	7 920	20 937	7 765	13 172	169.6%	7 920

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM**Table SF1 Entity Material variance explanation**

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
<u>Revenue items</u>			
Rental from Fixed Assets	6 619	The positive variance is due to the hosting of events not included in the original budget i.e. the U20 World Cup, and Women's Rugby Championship. The successful hosting of the South Africa vs New Zealand Test Match also contributed favourably to the variance, as well as additional income earned from business lounge memberships.	No remedial action required.
Operational Revenue	797	The variance is due to the timing of income earned from the Naming Rights Agreement.	The variance is expected to stabilise over the course of the year.
Transfer and subsidies - Operational	(16 713)	The variance is due to the entity generating sufficient revenue to supplement its operational expenditure.	No remedial action required.
<u>Expenditure items</u>			
Employee related costs	(683)	The variance is due to the timing of expenditure as certain vacancies were only finalised after budget approval.	The variance is expected to stabilise over the course of the year.
Remuneration of board members	(80)	Only scheduled board and sub-committee meetings took place although additional meetings were factored into the budget.	No remedial action required.
Inventory consumed	(2 493)	The variance is due to cost saving measures being implemented.	No remedial action required.
Contracted services	(4 340)	The variance is due to cost saving measures being implemented.	No remedial action required.
Operational costs	(1 318)	The variance is due to cost saving measures being implemented.	No remedial action required.
<u>Cash flow items</u>			
Other revenue	20 336	The positive variance is due to the hosting of events not included in the original budget i.e. the U20 World Cup, and Women's Rugby Championship. The successful hosting of the South Africa vs New Zealand Test Match also contributed favourably to the variance, as well as additional income earned from business lounge memberships.	No remedial action required.
Transfers and Subsidies - Operational	(13 727)	The variance is due to the entity generating sufficient revenue to supplement its operational expenditure.	No remedial action required.
Suppliers and employees	8 913	The variance is due to cost saving measures being implemented.	No remedial action required.

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
R thousands						
Nedbank - Commercial Account 1 - 1151 570 605	6%	22 342	136	(5 006)	1 696	19 167
Nedbank - Commercial Account 2 - 1151 570 613	6%	1 755	12	–	–	1 767
Total investments		24 097	148	(5 006)	1 696	20 935

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Remuneration								
Board Members of Entities								
Board Fees	499	604	604	71	151	(80)	-53.1%	604
Sub Total - Board Members of Entities	499	604	604	71	151	(80)	-53.1%	604
% increase		21.2%	21.2%					21.2%
Senior Managers of Entities								
Basic Salaries and Wages	3 056	3 527	3 527	1 166	1 849	(683)	-36.9%	3 527
Sub Total - Senior Managers of Entities	3 056	3 527	3 527	1 166	1 849	(683)	-36.9%	3 527
% increase		15.4%	15.4%					15.4%
Other Staff of Entities								
Basic Salaries and Wages	–	–	–	–	–	–	–	–
Sub Total - Other Staff of Entities	–	–	–	–	–	–	–	–
% increase		–	–					–
Total Municipal Entities remuneration	3 554	4 131	4 131	1 237	2 000	(763)	-38.1%	4 131
Unpaid salary, allowances & benefits in arrears:	–	–	–	–	–	–	–	–

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description	2023/24	Current Year 2024/25						
	Provisional Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Repairs and maintenance expenditure by Asset Class/Sub-class								
Community Assets	26 124	28 195	28 195	8 500	9 398	898	9.6%	28 195
Sport and Recreation Facilities	26 124	28 195	28 195	8 500	9 398	898	9.6%	28 195
Outdoor Facilities	26 124	28 195	28 195	8 500	9 398	898	9.6%	28 195
Total Repairs and Maintenance Expenditure	26 124	28 195	28 195	8 500	9 398	898	9.6%	28 195

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2024/25												Medium Term Revenue and Expenditure Framework		
	July Outcome	August Outcome	September Outcome	October Outcome	November Budget	December Budget	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	Budget Year 2024/25	Budget Year +1 2025/26	Budget Year +2 2026/27
R thousands															
Cash Receipts By Source															
Rental of facilities and equipment	2 131	9 784	4 891	2 560	–	–	–	–	–	–	–	24 672	44 039	49 182	52 132
Interest earned - external investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and Subsidies - Operational	11	(1 452)	2 748	3 703	5 179	–	2 857	5 050	5 233	2 857	1 602	16 713	44 500	44 500	44 500
Interest	–	–	–	–	–	–	–	–	–	–	–	212	212	225	238
Other revenue	–	–	–	–	–	–	–	–	–	–	–	24 728	24 728	26 212	27 784
Other Gains	–	16 805	5 995	(2 525)	3 532	12 252	5 466	3 273	3 273	5 466	11 695	(65 234)	–	–	–
Cash Receipts by Source	2 142	25 138	13 634	3 738	8 711	12 252	8 323	8 323	8 506	8 323	13 298	1 091	113 479	120 118	124 655
Cash Payments by Type															
Employee related costs	292	292	331	252	8 711	12 252	8 323	8 323	8 506	8 323	4 035	(56 113)	3 527	3 738	3 962
Remuneration of directors	–	–	71	–	–	–	–	–	–	–	–	533	604	640	679
Inventory consumed	24	18	70	101	–	–	–	–	–	–	–	7 439	7 653	8 112	4 430
Contracted services	1 804	5 647	5 852	4 761	–	–	–	–	–	–	–	50 688	68 752	74 553	79 026
Transfers and grants - other	–	–	–	–	–	–	–	–	–	–	–	32 789	32 789	32 948	34 924
Other expenditure	22	5 285	2 508	1 799	–	–	–	–	–	–	–	(9 615)	–	–	–
Cash Payments by Type	2 142	11 242	8 832	6 914	8 711	12 252	8 323	8 323	8 506	8 323	4 035	25 722	113 324	119 991	123 022
NET INCREASE/(DECREASE) IN CASH HELD	–	13 896	4 802	(3 176)	–	–	–	–	–	–	9 263	(24 630)	155	127	1 633
Cash/cash equivalents at the month/year begin:	5 414	5 414	19 310	24 112	20 937	20 937	20 937	20 937	20 937	20 937	20 937	30 200	7 765	7 920	8 079
Cash/cash equivalents at the month/year end:	5 414	19 310	24 112	20 937	20 937	20 937	20 937	20 937	20 937	20 937	30 200	5 569	7 920	8 079	8 240

QUALITY CERTIFICATE

I, **LUNGELO MBANDAZAYO**, the municipal manager of **CITY OF CAPE TOWN**, hereby certify that –

- ☒ the monthly budget statement
- ☐ quarterly report on the implementation of the budget and financial state affairs of the municipality
- ☐ mid-year budget and performance assessment

for the month of **October of 2024** has been prepared in accordance with the Municipal Finance Management Act (MFMA) and regulations made under that Act.

Print name ----- Lungelo Mbandazayo -----

Municipal Manager of City of Cape Town (CPT)

Signature -----



Digitally signed by Lungelo
Mbandazayo
Date: 2024.11.08 19:29:58 +02'00'

Date -----

11 November 2024

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the Accounting Officer of Cape Town International Convention Centre Company (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **October 2024** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name Wayne De Wet

Title: **Chief Financial Officer**

Signature  Date 11 November 2024

Print name Taubie Motlhabane

Title: **Accounting Officer**

Signature  Date 11 November 2024

Cape Town International Convention Centre

DIRECTORS: N Pangarker (Chairperson), A Cilliers, JC Fraser, W Parker, B Mdebuka, TT Motlhabane (CEO), Al Van Den Broecke, R Rheeder, C Vorster, W De Wet CA(SA) (CFO).

Cape Town International Convention Centre Company (RF) SOC Ltd (Convenco), Registration no. 1999/007837/30

+27 21 410 5000

info@cticc.co.za

www.cticc.co.za

Convention Square, 1 Lower Long Street, Cape Town, 8001, South Africa



11 November 2024

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Gina Woodburn**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **October 2024** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Kim Theron

Acting Chief Financial Officer

Kim
Theron

Digitally signed by
Kim Theron
Date: 2024.11.11
12:23:33 +02'00'

Gina Woodburn

Accounting officer

Georgina
Anne
Woodburn

Digitally signed by
Georgina Anne
Woodburn
Date: 2024.11.11
13:11:49 +02'00'

Mr. PJ Veldhuizen – Chairman of The Board **Ms. G Woodburn** – Chief Executive Officer **Ms. V Manuel** – Vice Chair and Chair of the Audit and Risk Committee **Mr. S Blom** – Chair of the HR, Social & Ethics Subcommittee **Mr. M van Staden** – Chair of the Events, Marketing, & Commercial Subcommittee **Mr. G Ho** – Chair of the Finance Subcommittee **Ms. E King** – Non-executive Director **Mr B Hendricks** – Non –executive Director **Ms F Parker** – Chief Financial Officer

Proudly Managing



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE B

Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

OCTOBER 2024 (2025 M04)

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H	
City Health	1 807 372 016	287 966 063	-14 592 972	2 080 745 108	483 339 443	89 552 849	-4 615 368	568 276 924	468 788 240	100 630 936	-5 483 016	563 936 161	-4 340 763
Finance: CS & H	3 646 209	482 694	-3 945 559	183 344	1 105 945	146 334	-1 200 448	51 831	930 842	160 407	-1 091 250	-1	-51 832
HR Business Partner: CS & H	7 376 368	739 020	-7 481 322	634 066	2 382 602	224 010	-2 428 659	177 953	2 853 907	267 705	-3 121 611	1	-177 951
Library & Information Services	548 817 594	162 915 826	-2 906 496	708 826 924	169 930 794	49 730 246	-968 832	218 692 208	155 671 228	54 749 783	-968 833	209 452 179	-9 240 029
Planning & Development & PMO	51 854 521	70 410 347	-107 832 319	14 432 549	16 786 538	21 713 008	-34 034 114	4 465 432	18 044 390	20 773 262	-33 995 444	4 822 208	356 775
Recreation & Parks	1 977 649 394	2 245 270 825	-1 416 129 599	2 806 790 620	554 369 655	627 726 916	-368 621 507	813 475 064	466 639 748	549 605 450	-274 410 400	741 834 797	-71 640 267
Community, Arts & Culture Development	339 690 259	229 120 930	-127 469 758	441 341 431	73 313 670	69 998 944	-38 381 530	104 931 084	71 652 345	67 939 673	-36 529 330	103 062 688	-1 868 396
Support Services: CS & H	24 673 814	11 041 904	-34 113 123	1 602 595	7 696 993	3 603 579	-11 107 466	192 406	5 068 285	3 398 821	-8 467 106	0	-192 406
Community Services & Health	4 761 080 175	3 007 947 609	-1 714 471 148	6 054 556 636	1 308 924 940	862 695 886	-461 357 924	1 710 262 901	1 189 648 986	797 526 037	-364 066 990	1 623 108 033	-87 154 868
Citizen Interface	182 723 008	160 191 370	-308 795 548	34 118 830	41 230 176	45 744 056	-83 599 418	3 374 813	40 722 342	46 358 415	-81 158 610	5 922 147	2 547 333
Customer Relations	127 279 828	29 044 195	-149 447 143	6 876 879	38 519 695	8 951 295	-43 533 140	3 937 849	36 626 450	10 053 765	-46 536 211	144 004	-3 793 845
Executive & Councilor Supprt Operations	374 990 907	484 037 220	-805 864 403	53 163 723	111 597 263	150 832 223	-250 188 197	12 241 289	109 181 995	155 532 081	-252 337 113	12 376 963	135 674
Facilities Management	574 510 316	552 586 429	-703 079 487	424 017 258	139 342 544	170 201 288	-231 254 709	78 289 122	133 012 498	174 266 972	-227 688 146	79 591 324	1 302 201
Finance: CS	17 420 099	3 022 999	-18 812 086	1 631 011	2 560 390	890 989	-3 947 045	-495 666	2 490 254	891 319	-3 116 096	265 478	761 143
Fleet Management	443 143 959	295 530 850	-632 738 257	105 936 553	136 254 796	92 221 204	-204 479 772	23 996 228	171 726 640	86 598 530	-188 154 960	70 170 209	46 173 981
HR Business Partner: CS	5 869 833	1 695 878	-6 739 816	825 895	1 179 348	489 145	-2 022 307	-353 815	1 194 145	488 967	-1 550 588	132 524	486 339
Human Resources	411 482 064	103 771 631	-386 766 905	128 486 789	116 076 492	31 807 489	-121 136 089	26 747 893	115 651 862	35 403 082	-125 400 520	25 654 423	-1 093 469
Corporate Digital Governance	6 601 765	1 566 988	-2 707 290	5 461 463	2 524 755	474 880	-854 981	2 144 655	2 550 325	521 112	-3 071 437	0	-2 144 655
Information Systems & Technology	1 755 171 705	390 271 268	-1 987 562 389	157 880 584	613 075 529	120 423 361	-591 091 675	142 407 216	627 637 776	145 603 254	-748 147 424	25 093 606	-117 313 609
Management: Corporate Services	30 527 604	84 142 075	-126 370 174	-11 700 495	3 294 373	27 396 039	-33 509 158	-2 818 381	2 633 727	24 951 537	-27 585 266	-2	2 818 379
Project Management Office: CS	15 924 404	1 630 399	-15 156 444	2 398 359	4 295 861	485 934	-4 938 363	-156 567	4 810 631	545 373	-5 356 204	0	156 567
Support Services: CS	6 013 334	1 620 840	-6 664 851	969 323	2 182 244	467 325	-2 102 001	547 567	2 228 033	470 050	-2 563 264	134 819	-412 748
Corporate Services	3 951 658 825	2 109 112 141	-5 150 704 795	910 066 171	1 212 133 832	650 385 227	-1 572 656 856	289 862 203	1 250 466 878	681 684 458	-1 712 665 840	219 485 495	-70 376 708
Economic Development & Investment	286 172 469	153 080 490	-32 259 280	406 993 679	109 362 779	45 467 291	-9 469 425	145 360 644	103 790 402	42 232 812	-8 609 620	137 413 595	-7 947 050
Finance: EG	7 986 212	5 372 985	-12 943 207	415 991	2 564 048	1 609 600	-4 060 727	112 921	2 273 111	1 562 453	-3 835 564	0	-112 921
HR Business Partner: EG	3 568 007	4 030 634	-7 408 379	190 262	866 862	1 199 093	-2 309 665	-243 709	848 848	1 143 224	-1 992 072	0	243 709
Management: Economic Growth	39 509 494	91 480 528	-129 042 960	1 947 063	7 886 042	29 494 681	-37 174 536	206 186	7 823 747	27 070 839	-34 894 586	-1	-206 187
Project Management Office: EG	8 858 049	4 000 262	0	12 858 311	2 866 315	1 182 134	0	4 048 449	2 188 691	1 158 524	0	3 347 414	-701 035
Property Transactions	267 964 503	173 703 771	-15 421 200	426 247 074	75 819 130	58 922 037	-4 781 849	129 959 318	76 385 213	43 495 223	-5 063 995	114 816 442	-15 142 876
Strategic Assets	128 086 411	79 592 601	-18 085 759	189 593 253	25 479 107	24 531 359	-5 646 032	44 364 435	25 644 253	24 249 011	-5 426 814	44 466 450	102 015
Support Services: EG	4 731 052	4 027 458	-8 520 116	238 393	1 617 091	1 192 667	-2 739 895	69 863	1 383 750	1 134 819	-2 518 569	0	-69 862
Economic Growth	746 876 198	515 288 729	-223 680 900	1 038 484 027	226 461 373	163 598 861	-66 182 128	323 878 106	220 338 216	142 046 904	-62 341 220	300 043 900	-23 834 206
Communications	104 129 151	39 056 541	-118 725 404	24 460 288	30 540 918	13 351 062	-39 532 533	4 359 447	27 244 957	10 872 622	-31 114 425	7 003 154	2 643 707
Corp Project Programme & Portfolio Mngmt	213 731 698	99 084 338	-147 049 776	105 766 261	53 069 684	12 587 061	-48 748 358	16 908 387	57 884 188	12 642 400	-48 604 676	21 921 911	5 013 524
Finance: FPR	8 438 975	999 522	-9 013 205	425 292	2 708 655	303 852	-2 875 969	136 538	2 761 935	357 490	-3 119 426	0	-136 538
HR Business Partner: FPR	3 751 594	534 410	0	4 286 005	1 216 903	162 537	0	1 379 439	1 232 049	185 228	0	1 417 277	37 838
Management: Future Planning & Resilience	6 909 506	74 207 800	-81 257 650	-140 345	2 332 435	24 236 101	-26 565 593	2 943	1 994 892	21 726 958	-23 103 542	618 308	615 365
Organisational Effectiveness & Innovation	54 590 763	18 671 265	-51 271 091	21 990 937	15 528 867	6 022 400	-16 384 379	5 166 888	14 858 788	5 677 362	-15 271 187	5 264 963	98 075
Organisational Performance Management	55 414 580	20 172 070	-54 595 590	20 991 059	15 104 812	6 395 097	-16 241 550	5 258 359	14 543 121	6 160 251	-15 032 637	5 670 734	412 375
Policy & Strategy	67 286 211	21 445 463	-52 799 372	35 932 302	20 587 132	6 837 820	-16 647 115	10 777 836	19 495 918	6 684 147	-16 623 762	9 556 304	-1 221 532
Resilience	40 133 538	19 355 125	-57 232 510	2 256 153	13 162 840	6 177 956	-18 267 412	1 073 384	9 402 770	5 832 551	-15 032 912	202 409	-870 975
Support Services: FPR	17 479 246	2 853 988	0	20 333 234	4 816 151	884 925	0	5 701 075	4 258 461	933 491	0	5 191 952	-509 124
Future Planning & Resilience	571 865 262	236 380 523	-571 944 598	236 301 186	159 068 396	76 958 810	-185 262 909	50 764 297	153 677 077	71 072 500	-167 902 566	56 847 011	6 082 714
Electricity Generation & Distribution	19 416 857 760	5 260 427 181	-1 766 952 233	22 910 332 708	6 155 688 019	1 762 867 892	-597 654 791	7 320 901 120	6 455 389 538	1 740 725 587	-576 397 053	7 619 718 072	298 816 952
Management: Energy	8 194 674	72 851 473	-80 578 130	468 016	2 716 817	23 848 101	-26 409 266	155 652	2 852 141	21 318 830	-24 170 971	0	-155 652
Sustainable Energy Markets	105 728 576	157 493 879	-88 602 776	174 619 678	36 829 679	51 201 826	-28 831 576	59 199 929	31 796 974	43 972 915	-23 436 753	52 333 136	-6 866 793
Energy	19 530 781 009	5 490 772 532	-1 936 133 140	23 085 420 402	6 195 234 515	1 837 917 819	-652 895 633	7 380 256 701	6 490 038 653	1 806 017 333	-624 004 777	7 672 051 208	291 794 507
Expenditure	56 061 166	34 791 462	-87 836 128	3 016 500	18 077 808	11 098 755	-28 074 310	1 102 253	17 780 972	11 072 836	-28 841 810	11 998	-1 090 255
Cape Town Stadium	106 986 154	30 063 405	0	137 049 560	36 947 427	9 578 236	0	46 525 663	39 787 868	9 247 038	0	49 034 907	2 509 244
Budgets	928 648 249	2 334 739 034	-72 265 816	3 191 121 466	291 008 359	778 794 278	-22 546 246	1 047 256 390	283 782 805	777 143 145	-21 102 732	1 039 823 218	-7 433 172
Finance: Finance	5 192 450	7 105 754	-12 036 723	261 482	1 683 750	2 258 507	-3 852 282	89 975	1 654 556	2 175 234	-3 829 789	1	-89 974
Grant Funding	32 637 490	47 239 894	-41 607 281	38 270 103	10 428 517	15 154 136	-13 387 719	12 194 935	10 591 072	15 854 028	-14 141 715	12 303 386	108 451
HR Business Partner: Finance	9 383 993	8 283 674	-12 662 453	5 005 215	2 872 930	2 620 719	-3 967 426	1 526 223	2 877 685	2 582 415	-4 051 171	1 408 929	-117 294
Management: Finance	7 125 170	112 795 025	-119 502 722	417 473	2 337 742	36 008 278	-38 200 128	145 892	2 044 636	34 073 938	-36 118 575	0	-145 891
Revenue	679 749 898	545 532 520	-1 005 647 915	219 634 503	216 209 554	164 477 020	-302 625 082	78 061 492	206 097 454	182 705 621	-324 235 863	64 567 212	-13 494 280
Supply Chain Management	224 541 222	162 055 247	-372 639 110	13 957 360	72 029 579	52 110 287	-121 349 314	2 790 553	67 365 251	50 037 557	-115 976 673	1 426 135	-1 364 418
Support Services: Finance	3 573 997	8 699 082	-12 004 480	268 599	1 230 709	2 796 007	-3 935 219	91 497	1 178 763	2 710 365	-3 889 127	0	-91 497
Treasury Services	2 015 098 665	55 136 467	-124 249 010	1 945 988 123	619 515 413	17 660 422							

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-T-D	Budget Charge IN Y-T-D	Budget Charge OUT Y-T-D	Net Budget Y-T-D	Actual Y-T-D	Actual Charge IN Y-T-D	Actual Charge OUT Y-T-D	Net Actual Y-T-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Finance: HS	21 324 185	5 031 518	-27 749 949	-1 394 246	6 639 941	1 569 596	-8 785 884	-576 347	7 089 201	1 704 766	-8 793 965	1	576 348
Housing Development	790 289 677	69 510 630	-68 934 011	791 406 906	184 605 557	21 902 489	-21 970 489	184 537 153	186 178 228	30 120 215	-21 307 646	194 990 797	10 453 643
HR Business Partner: HS	7 586 412	2 954 371	-9 274 090	1 266 694	3 000 976	915 015	-3 007 133	908 858	988 318	0	-3 328 003	0	-908 858
Human Settlements Planning	214 964 166	294 967 423	-176 539 920	333 391 669	46 842 843	88 523 362	-51 315 838	84 050 368	59 806 546	97 727 779	-69 718 812	87 815 513	3 765 145
Informal Settlements	555 716 613	169 561 923	-74 567 927	650 710 608	143 723 381	54 548 614	-23 908 469	174 363 525	114 744 290	58 660 968	-25 081 194	148 324 064	-26 039 461
Management: Human Settlements	9 687 276	100 954 823	-109 466 734	1 175 365	4 393 123	32 416 333	-35 459 892	1 349 565	3 371 431	30 117 243	-33 488 673	0	-1 349 565
Project Management Office: HS	10 282 081	2 472 342	-12 133 293	621 129	3 401 026	774 408	-3 921 787	253 647	3 410 215	822 991	-4 233 206	0	-253 647
Public Housing	675 472 250	769 076 996	-128 235 347	1 316 313 899	213 121 789	230 064 983	-30 615 087	412 571 686	207 706 761	247 783 076	-35 073 402	420 416 435	7 844 750
Support Services: HS	19 153 380	8 700 066	-25 754 853	2 098 593	7 163 604	2 780 756	-8 271 187	1 673 176	5 981 719	2 385 495	-8 367 214	0	-1 673 176
Human Settlements	2 304 476 041	1 423 230 091	-632 115 513	3 095 590 619	612 892 241	433 495 155	-187 255 764	859 131 632	590 628 076	470 310 851	-209 392 117	851 546 810	-7 584 821
Forensic Services	39 690 339	4 960 761	-38 793 365	5 857 735	10 063 259	1 559 924	-12 632 420	-1 009 237	11 962 694	1 769 412	-13 732 106	0	1 009 237
Internal Audit	76 994 514	12 994 950	-85 907 707	4 081 757	24 774 580	4 059 874	-27 746 620	1 087 834	23 050 562	5 507 131	-28 557 697	-4	-1 087 838
Legal Services	227 219 246	118 712 500	-334 152 327	11 779 418	74 412 377	38 773 188	-106 865 023	6 320 543	74 094 605	43 540 253	-116 450 968	1 183 890	-5 136 652
Management: City Manager	46 347 720	115 377 409	-158 844 423	2 880 706	7 542 221	37 664 223	-62 031 620	-16 825 176	8 191 890	36 279 502	-44 398 659	72 733	16 897 908
Office of the Mayor	77 802 921	15 271 732	-67 721 174	25 353 479	16 423 825	4 980 535	-21 982 843	-578 483	15 565 772	4 905 012	-16 417 502	4 053 282	4 631 764
Ombudsman	19 566 293	3 957 026	-22 495 414	1 027 905	1 027 905	1 218 359	-7 142 032	329 020	6 182 327	1 380 112	-7 562 439	0	-329 019
Office of the City Manager	487 621 034	271 274 377	-707 914 411	50 981 000	139 468 954	88 256 104	-238 400 559	-10 675 500	139 047 849	93 381 422	-227 119 370	5 309 900	15 985 401
Capital Programs & Projects: S&S	13 683 396	3 998 102	0	17 681 498	3 827 331	1 308 626	0	5 135 957	3 743 436	1 448 746	0	5 192 183	56 226
Disaster Management Risk Centre	98 447 693	99 683 662	-525 171	197 606 184	29 720 364	29 363 726	-224 870	58 859 220	28 097 540	27 768 958	-98 295	55 768 203	-3 091 016
Emergency Policing Incident Control	99 055 863	42 027 323	-135 963 192	5 119 994	23 115 112	11 070 756	-28 373 853	5 812 015	26 247 744	11 099 129	-37 346 873	0	-5 812 015
Events	164 849 585	80 831 721	-11 433 780	234 247 526	41 568 141	23 151 180	-4 952 366	59 766 955	34 713 207	21 649 779	-2 869 995	53 492 991	-6 273 965
Finance: S&S	4 846 679	1 011 009	-5 708 664	149 024	1 459 334	315 366	-1 816 365	-41 395	1 384 116	344 554	-1 728 669	0	41 396
Fire Services	875 022 824	575 404 286	-145 627 800	1 304 799 310	249 466 745	173 891 923	-624 587 005	380 071 263	241 624 558	154 734 391	-43 210 058	353 148 891	-26 922 372
HR Business Partner: S&S	10 014 404	1 168 062	-10 685 415	497 052	2 848 988	351 414	-3 512 405	-312 003	2 326 318	410 900	-2 737 218	0	312 003
Management: Safety & Security	72 889 130	172 555 250	-240 147 226	5 297 154	8 760 494	54 361 277	-75 799 959	-12 678 188	8 026 242	52 564 173	-60 590 415	0	12 678 188
Metropolitan Police Services	275 060 070	242 897 526	-50 994 523	916 763 073	247 767 711	75 001 443	-17 911 999	303 057 155	218 739 259	79 636 734	-8 817 238	289 558 755	-13 498 400
Operational Coordination	4 064 797 053	776 894 434	-47 856 045	4 793 835 442	1 029 608 072	240 459 070	-13 694 290	1 256 372 852	1 015 090 310	252 134 652	-35 577 167	1 231 467 795	-24 905 057
Public Emergency Communications Centre	54 098 407	80 010 904	-131 130 422	2 978 890	16 948 866	22 530 777	-38 699 158	780 485	16 605 001	21 229 102	-37 834 103	0	-780 485
Support Services: S&S	35 884 657	7 095 057	-40 778 344	2 201 370	8 807 520	2 263 535	-10 773 685	297 370	7 109 090	2 291 433	-9 251 460	149 063	-148 307
Safety & Security	6 218 649 761	2 083 377 336	-820 850 581	7 481 176 517	1 663 898 677	634 069 364	-240 846 354	2 057 121 687	1 603 706 820	625 312 552	-240 241 491	1 988 777 882	-68 343 805
Development Management	394 457 491	134 590 673	0	529 048 163	125 164 816	40 853 423	0	166 018 239	120 211 130	41 157 658	0	161 368 787	-4 649 451
Environmental Management	504 307 937	189 583 863	-1 144 088	692 747 711	120 617 402	60 126 892	-30 200	180 714 095	119 014 362	55 123 798	-19 355	174 118 805	-6 595 290
Finance: SP & E	12 528 742	5 749 608	-19 838 111	-1 559 760	4 049 096	1 836 996	-5 756 852	129 240	4 011 545	1 672 413	-5 683 958	0	-129 339
HR Business Partner: SP & E	3 331 529	2 269 414	-5 433 537	167 407	1 053 515	727 939	-1 843 794	-62 340	878 776	640 040	-1 518 815	0	62 340
Managmnt: Spatial Planning & Environment	27 716 577	99 878 651	-122 848 439	4 746 969	5 486 260	32 057 092	-39 683 716	-2 140 365	4 120 243	29 676 213	-33 796 456	0	2 140 364
Project Management Office: SP & E	10 440 904	2 685 756	-12 587 050	539 609	3 463 928	852 445	-4 061 588	254 785	3 450 186	824 868	-4 275 054	0	-254 785
Support Services: SP & E	8 917 335	2 715 967	-11 184 548	448 753	2 426 996	861 014	-3 558 553	-270 544	2 279 954	811 173	-3 091 127	0	270 544
Urban Catalytic Investment	83 328 545	14 996 510	0	97 425 055	22 208 616	4 419 843	0	26 628 459	17 132 063	4 325 634	0	21 457 697	-5 170 762
Urban Planning & Design	127 050 123	34 388 616	0	161 438 739	38 167 644	10 116 140	0	49 083 784	28 266 671	10 737 801	0	39 004 472	-10 079 311
Urban Regeneration	544 504 611	43 789 446	0	588 294 058	157 419 090	14 139 649	0	171 558 739	158 233 857	12 762 456	0	170 996 313	-562 426
Spatial Planning & Environment	1 716 583 975	529 748 504	-173 035 773	2 073 296 705	480 057 361	166 791 434	-54 934 704	591 914 092	457 598 787	157 732 053	-48 384 765	566 946 075	-24 968 017
Finance: Transport	22 515 855	2 966 277	-13 705 428	11 776 705	7 236 536	912 257	-4 247 960	3 900 833	4 028 642	958 632	-3 749 197	1 238 077	-2 662 756
Management: Urban Mobility	10 904 833	133 480 053	-145 887 249	-1 502 362	3 425 489	42 306 777	-47 481 850	-1 749 584	3 228 711	40 560 816	-43 789 527	0	1 749 584
Public Transport	1 537 561 303	227 964 252	-96 401 670	1 669 123 885	404 260 216	63 174 339	-22 391 653	445 042 903	371 569 637	76 645 388	-33 324 209	414 890 815	-30 152 088
Roads Infrastructure Management	1 773 361 046	410 438 318	0	2 183 799 364	437 294 696	130 220 922	0	567 515 619	463 136 170	129 509 703	0	592 645 873	25 130 254
Transport Infrastructure Implementation	2 048 329 613	127 266 792	-49 085 311	2 126 511 095	288 768 312	40 864 629	-16 331 055	313 301 886	196 234 353	42 073 544	-17 236 239	221 071 658	-92 230 228
Transport Planning & Network Management	344 454 434	122 906 263	-27 837 003	439 523 694	112 005 918	39 227 794	-8 345 030	142 888 682	121 685 401	37 878 599	-8 495 292	151 068 709	8 180 027
Transport Shared Services	134 858 393	141 259 240	-156 534 807	119 582 826	41 426 115	43 398 875	-47 641 063	37 183 927	40 787 005	44 496 012	-47 571 188	37 711 829	527 902
Urban Mobility	5 871 985 477	1 166 281 196	-489 451 467	6 548 815 206	1 294 417 283	360 105 594	-146 438 611	1 508 084 266	1 200 669 919	372 122 694	-154 165 652	1 418 626 960	-89 457 305
Finance & Capital Implementation	56 894 092	8 416 567	-46 872 316	18 438 343	18 477 406	2 615 124	-15 092 714	5 999 816	12 159 112	3 017 902	-10 332 681	4 844 332	-1 155 484
HR Business Partner: UWM	9 011 505	1 325 094	-9 882 115	454 483	2 690 570	404 413	-2 959 171	135 813	1 494 090	453 102	-1 947 192	0	-135 813
Integrated Planning & Waste Strategy	93 279 544	63 270 069	-99 703 903	56 845 710	26 390 153	20 121 528	-32 099 795	14 411 886	20 008 754	19 526 595	-26 666 317	12 869 032	-1 542 854
Management: Urban Waste Management	35 963 143	70 253 268	-104 411 793	1 804 619	12 445 723	23 030 756	-33 345 801	2 130 678	6 679 705	20 557 771	-27 237 476	0	-2 130 679
Public Empowerment & Development	100 345 762	55 323 819	0	155 669 581	15 222 789	17 556 137	0	32 778 926	13 492 601	15 744 228	0	29 236 829	-3 542 097
Support Services: UWM	106 963 167	8 150 453	-109 695 201	5 418 420	33 512 339	2 505 889	-34 679 112	1 339 117	34 699 829	3 056 540	-37 756 370	0	-1 339 117
Waste Services	3 367 171 840	2 469 727 713	-757 573 518	5 079 326 036	1 045 846 072	806 173 273	-250 466 603	1 601 552 741	942 171 636	821 344 281	-271 567 291	1 491 948 625	-109 604 116
Urban Waste Management	3 769 629 054	2 676 466 984	-1 128 138 846	5 317 957 192	1 154 585 052	872 407 122	-368 643 196	1 658 348 977	1 030 705 727	883 700 419	-375 507 328	1 538 898 818	-119 450 159
Bulk Services	2 908 740 809	2 060 112 378	-599 598 911	4 369 254 2									